California COMMUNITY Foundation

Financial Services
Investment Pools

at a glance

What are CCF's investment pools?

When establishing a fund, donors recommend one of three investment pools for their contributions: the Endowment Pool, the Conservative Balanced Pool or the Capital Preservation Pool.

To determine the best fit, donors should consider their investment objectives, anticipated grantmaking, timeline and ongoing contribution rate. Charitable Asset Management Partnership (ChAMP), a custom investment option, is also available. To learn more, visit calfund.org/for-donors/.

Choosing an Investment Pool

- **Endowment Pool:** Long-term growth and mission-aligned investing for grantmaking over 5-7+ years.
- **Conservative Balanced Pool:** Moderate growth for grantmaking over 3-7 years.
- **Capital Preservation Pool:** Principal preservation and liquidity for grantmaking over 0-3 years.
- **ChAMP:** A custom investment option.

Choosing the right pool for you.

The charts below provide a general comparison of CCF's investment pools based on your grantmaking goals, timeline and preferred balance of growth and stability. Consult your advisors to determine the best option for you.

VOLATILITY

+

Endowment Pool

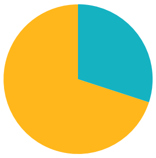
Diversified pool aiming for capital growth for long-term grantmaking while aligning investments with CCF's mission to make a good life accessible to all.

15% Cash & Fixed Income
45% Public Equities
20% Private Equity
10% Diversifiers
10% Real Assets

Projected fees/expenses: Annual average of approximately 1.1%; *fund manager incentive fees not included.*

Conservative Balanced Pool

Conservative pool aiming for moderate growth for intermediate-term grantmaking.



30% Equity
70% Fixed Income

Projected fees/expenses: 0.05%

Capital Preservation Pool

Pool aiming for preservation of principal and liquidity for short-term grantmaking.

100% Short-term
(under 6 months weighted average maturity) investment-grade fixed income

Projected fees/expenses: 0.12%

−

Investment Pools

Endowment Pool Distribution Horizon: **5-7+ Years**

OBJECTIVE: To provide long-term real growth through a diversified portfolio while appropriately managing volatility, risk and liquidity. Investments are selected to maximize risk-adjusted returns and, in turn, support grantmaking. The Foundation also seeks to integrate social and environmental priorities into the portfolio by investing in opportunities that target market-rate returns alongside positive, measurable impact. CCF is committed to advancing full portfolio mission alignment over time while maintaining flexibility to adapt and refine its approach.

BEST FIT FOR: A donor who is interested in long-term growth and/or expects the annual grant distributions to make up a small percentage of the fund's assets.

Conservative Balanced Pool Distribution Horizon: **3-7 years**

OBJECTIVE: To offer diversified exposure to investment-grade fixed income with maturities from 1-5 years and to the entire U.S. equity market for purposes of distribution over an intermediate horizon, generally 3-7 years.

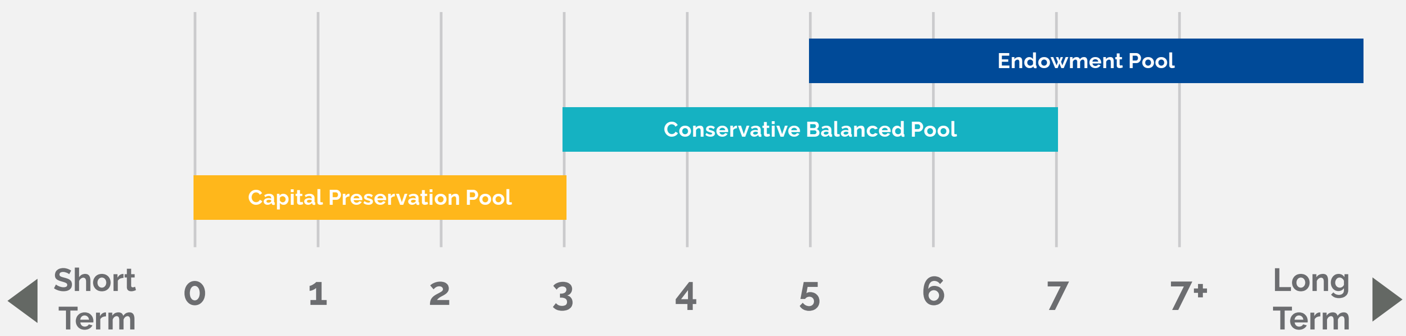
BEST FIT FOR: A donor who expects to make significant distributions and has some tolerance for market fluctuations.

Capital Preservation Pool Distribution Horizon: **0-3 years**

OBJECTIVE: To preserve principal and provide liquidity and working funds for present and future needs through investment in high quality, short-term fixed income and cash instruments.

BEST FIT FOR: A donor who seeks to avoid market volatility and/or expects annual distributions to exceed 15% of the fund's assets.

Distribution Horizon in Years



For more detailed information, please ask us for our investment pool performance, policy statements and annual financial reports by contacting our Vice President of Philanthropic Impact, Brooke Pinnix at bpinnix@calfund.org or (213) 413-4130.

IMPORTANT LEGAL DISCLOSURE

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. The California Community Foundation does not provide legal or tax advice. You should consult your tax advisor to properly determine the tax consequences of making a charitable gift to the California Community Foundation. Contributions to the California Community Foundation represent irrevocable gifts subject to the legal and fiduciary control of the foundation's board of directors.