California COMMUNITY Foundation | Financial Services **Investment Pools**

at a glance

Choosing an Investment Pool

- Recommend the Endowment Pool, Social Impact Endowment Pool, Conservative Balanced Pool, Capital Preservation Pool or Charitable Asset Management Partnership (ChAMP).
- Consider your grantmaking goals and timeline when deciding.
- Learn more about CCF's financial goals and stewardship.

What are CCF's investment pools?

When donors establish funds, they recommend that contributions be allocated to one of four investment pools: the Endowment Pool, the Social Impact Endowment Pool, the Conservative Balanced Pool or the Capital Preservation Pool.

CCF suggests that donors recommend one pool that best fits their goals based on their investment objectives, anticipated grantmaking, timeline and ongoing contribution rate. Charitable Asset Management Partnership (ChAMP), a custom investment option, is also available. To learn more, visit calfund.org/champ.

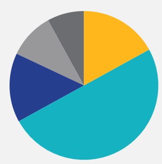
Choosing the right pool for you.

The charts below are a general guide to the differences between investment pools based on donors' goals and preferences. You should consult your advisors to determine the best option for you.

VOLATILITY (+ to −)

Endowment Pool

Diversified pool aiming for capital growth for long-term grantmaking.

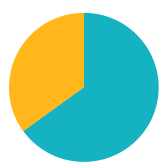


15% Cash & Fixed Income
45% Public Equities
20% Private Equity
10% Diversifiers
10% Real Assets

Projected fees/expenses: Annual average of approximately 1.1%; *fund manager incentive fees not included.*

Social Impact Endowment Pool

Diversified pool aiming for capital growth for long-term grantmaking; underlying investments undergo rigorous environmental, social and governance analysis.



65% equities
35% fixed income

Projected fees/expenses: 0.22%

Conservative Balanced Pool

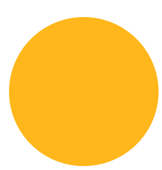
Conservative pool aiming for moderate growth for intermediate-term grantmaking.

30% equity
70% fixed income

Projected fees/expenses: 0.05%

Capital Preservation Pool

Pool aiming for preservation of principal and liquidity for short-term grantmaking.



100% short-term
(under 6 months weighted average maturity) investment-grade fixed income

Projected fees/expenses: 0.12%

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Endowment Pool Distribution Horizon: **5-7+ Years**

OBJECTIVE: The investment goal of the Foundation is to ensure the prudent investment of funds to provide real growth of the assets over time while protecting the value of the assets from undue volatility or risk of loss. The Foundation will be managed on a total return basis (i.e., yield plus capital appreciation) while taking into account the level of liquidity required to meet withdrawals from the pool – mainly expenses and grants to external organizations.

BEST FIT FOR: A donor who is interested in long-term growth and/or expects the annual grant distributions to make up a small percentage of the fund's assets.

Social Impact Endowment Pool Distribution Horizon: **5-7+ Years**

OBJECTIVE: To preserve the purchasing power of assets over an indefinite time horizon by following a sustainable investing approach that combines rigorous financial analysis with equally rigorous environmental, social and governance (ESG) analysis, while providing a relatively predictable, stable stream of distributions that keeps pace with inflation over time.

BEST FIT FOR: A donor who is concerned about environmental, social and governance indicators in their investing and also seeks long-term growth and/or does not expect the fund's annual distributions to exceed 10% of the fund's assets.

Conservative Balanced Pool Distribution Horizon: **3-7 years**

OBJECTIVE: To offer diversified exposure to investment-grade fixed income with maturities from 1-5 years and to the entire U.S. equity market for purposes of distribution over an intermediate horizon, generally 3-7 years.

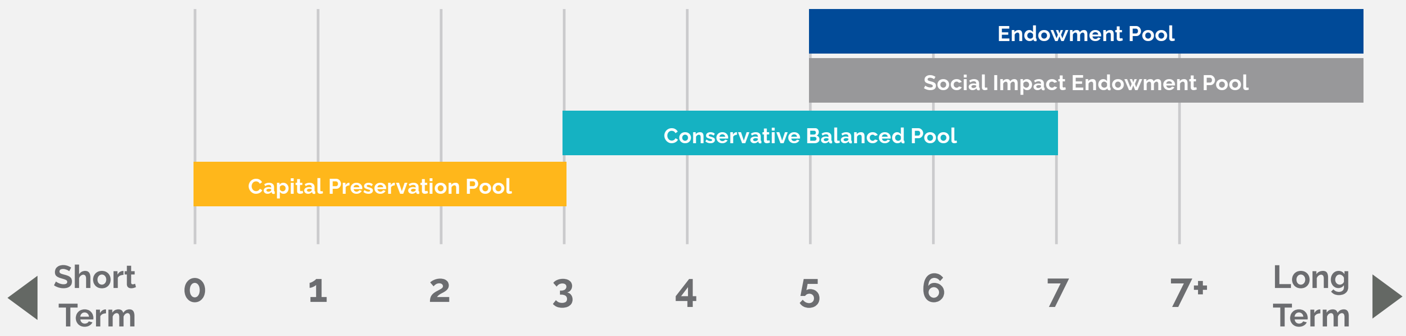
BEST FIT FOR: A donor who expects to make significant distributions and has some tolerance for market fluctuations.

Capital Preservation Pool Distribution Horizon: **0-3 years**

OBJECTIVE: To preserve principal and provide liquidity and working funds for present and future needs through investment in high quality, short-term fixed income and cash instruments.

BEST FIT FOR: A donor who seeks to avoid market volatility and/or expects annual distributions to exceed 15% of the fund's assets.

Distribution Horizon in Years



For more detailed information, ask us for our investment pool performance, policy statements and annual financial reports. Contact our Vice President of Philanthropic Impact, Brooke Pinnix, at bpinnix@calfund.org or (213) 413-4130.

IMPORTANT LEGAL DISCLOSURE
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