



lending

# Lending

WE BELIEVE THAT L.A.'S DEDICATED NONPROFITS SHOULD HAVE THE TOOLS NEEDED TO TAKE ON OUR COUNTY'S MOST INTRACTABLE PROBLEMS. CCF PROVIDES ACCESS TO CAPITAL HELPING ORGANIZATIONS BECOME STRONGER, MORE EFFECTIVE AND MORE SUSTAINABLE OVER TIME. WHEN THE NONPROFIT SECTOR IS STRONG THE FUTURE OF LOS ANGELES IS BRIGHT.

The California Community Foundation is more than just a grantmaker. For more than 25 years, we have provided loans to intermediary lenders and directly to nonprofits, allowing organizations to leverage additional financing, develop their capacity and expand facilities so they can better serve the most critical needs of their communities.

## LOANS TO LENDERS

In providing loans to intermediary lenders, we seek to expand the pool of capital available to L.A.'s nonprofit sector as a whole. These organizations combine loans with technical assistance and financial expertise that can help the organizations improve their sustainability long after the final repayment is made.

Example:

- **Match Fund:** We partnered with the Los Angeles County Metropolitan Transit Authority, Low-Income Investment Fund, Enterprise Community Partners, Local Initiatives Support Corporation and local foundations to launch a **\$75 million fund** to create affordable housing near transit.

## DIRECT LOANS TO NONPROFITS

CCF occasionally provides direct loans to nonprofits. Often made in collaboration with other funders, these loans target organizations who advance CCF's mission, have a high likelihood of repayment and would not be eligible for loans from other major nonprofit lenders.

## OUR IMPACT

- Since 2010, we have provided nearly **\$40 million in financing commitments across 30 projects**
- Direct loans to nonprofit developers helped finance **700 units of affordable housing**

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Example:

- **Martin Luther King, Jr. Community Hospital:** In partnership with the California Endowment and the David and Lucile Packard Foundation, we provided a **\$2.2 million loan** to finance the building of an MRI center and expanding labor and delivery and postpartum facilities to double the number of births the hospital can assist with annually.

## THE HOME L.A. LOAN FUND

The California Community Foundation is partnering with donors to match \$5 million in loan capital to launch 10,000 units of permanent supportive housing over the next 10 years. This approach, which combines long-term affordable housing with case management and health services, has been proven to be the most effective way to address chronic homelessness. Holders of CCF Donor Advised Funds can participate in this low-interest, three-to-five-year loan program backed by a CCF guarantee and leverage private and public dollars to deliver social impact.

We joined with donor advised fund holders, partner foundations, and the City of Los Angeles to provide **\$20 million in loan capital** through the Corporation for Supportive Housing to assist in the creation of supportive housing for homeless individuals and families.

## BE PART OF THE SOLUTION

To learn more about the California Community Foundation's lending programs and how they are strengthening the L.A. nonprofit sector, please contact Program Officer **Chris Hubbard** at [chubbard@calfund.org](mailto:chubbard@calfund.org), Donor Relations Officer **Lorene Chandler** at [lchandler@calfund.org](mailto:lchandler@calfund.org), or visit [calfund.org/lending](https://calfund.org/lending).

