Los Angeles Scholars Investment Fund

Realizing the Promise of Education
A partnership of California Community Foundation and College Access Foundation of California
The economic future of the country, of California and of Los Angeles is at stake. By 2025, two out of every five jobs in California will require a bachelor’s degree. Due to low matriculation rates, there will be a projected gap of 2.3 million degree holders for those jobs. Thousands of students missing out on a college degree will be in Los Angeles County, and the repercussions of this gap are enormous.

What has brought us to this point? Part of the challenge is generational: the rates of college enrollment and graduation for children whose parents are not college-educated are historically low.

In fact, California ranks 43rd among the states in attainment of bachelor’s degrees compared to the number of graduating high school students. This is critical because students who earn a bachelor’s degree will attain $1 million more in lifetime earnings.

There is barely time to close this gap. The potential college graduates of 2024 are starting 9th grade in September of 2014. To safeguard our economic future and the dreams and opportunities of these students, we need to make sure that the 9th grade class of 2014 graduates from high school, enrolls in college and graduates with degrees within six years.

Most Los Angeles students who make it to college won’t graduate. And it will get worse by 2025. With your help, the Los Angeles Scholars Investment Fund (LASIF) aims to reverse this crisis. We have assembled a portfolio of high-impact organizations that possess a keen understanding of their communities and use proven strategies that get results. Together, we can increase graduation rates for low-income students.

Learn more. Get involved. Help change the future for thousands of low-income Angelenos by getting them to and through college.
It is becoming increasingly unlikely that a low-income student, no matter how intrinsically bright, moves up the socioeconomic ladder. What we’re talking about is a threat to the American Dream.

Sean F. Reardon, Professor, Graduate School of Education, Stanford University

Los Angeles is ground zero for the national crisis in high school and college graduation. We can’t let the hard work and persistence of so many low-income students go to waste. We can’t ignore the challenges they face navigating the hard times of higher education. And we can’t thrive as a city without their contributions. It’s our responsibility as a community to do our part to support them in their path to college completion. Philanthropists, businesses and lovers of L.A. alike have a stake in their future.

Chet Pipkin, Founder, Chairman and CEO, Belkin International Inc.
While important, traditional scholarships are only part of the solution. Programs that combine scholarship giving with academic preparation, financial aid planning, mentoring and other support improve the ability of students to stay in school and graduate.

Many first-generation, low-income students have caregiving or financial responsibilities for their families. Others lack the self-esteem to believe that college is even an option. Still others may lack the skills needed to manage their loans. This is where organizations that go beyond financial support can make a real difference. Students get the answers and support they need.

Access to information also opens doors. Low-income, high-achieving students are 53% more likely to apply to college when they receive customized information kits outlining the net costs of various colleges and universities. Los Angeles students deserve more choices. They also need the skills to make good choices and the financial resources to make them happen. You can help them get both with an investment in the Los Angeles Scholars Investment Fund.

There’s no single solution to helping students succeed in college. But the Los Angeles Scholars Investment Fund supports nonprofits that have developed efficient, low-cost models with proven track records of success.

They’ve shown that what students need—and what many other students already have—is an experienced network of caring individuals that can connect them to resources of all types. This support can make all the difference—as our grantee scholars have expressed in their own words.

1. PREPARING:

   Counseling
   Academic Preparation
   College Planning
   Family Engagement

   “I’m proud to say that I attend Barnard College in New York City... Without MOSTE I would be going to a state school because that is all my high school guided me towards.”

   Heidy,
   Motivating Our Students Through Experience (MOSTE) Scholar
ARE SCHOLARSHIPS ENOUGH?

2. PAYING:

- Financial Aid Assistance
- Multi-Year Scholarships

“Bright Prospect helped me secure a $200,000 financial aid package for college.”

Jason, Bright Prospect Scholar

3. PERSISTING:

- Mentoring
- Peer Networks
- Internship & Networking Opportunities
- Access to On-Campus Support

“Very few people in my closest family had gone to college, let alone medical school. So I had to research every step on my own and find my way. My mentor was a tremendous help both financially, giving me money for books and expenses each quarter, and emotionally. My mentor believed in me when the classes were tough and the challenges great.”

Dr. Christine Dauphine, Fulfillment Fund Scholar

4. PROMISE FULFILLED

The organizations we’ve identified are making a real difference in some of the most challenging schools and communities in Los Angeles. The Los Angeles Scholars Investment Fund will provide the resources they need to have an impact on a much greater scale.

Jacqueline Khor, Vice President for Programs, College Access Foundation of California
The Los Angeles Scholars Investment Fund is a joint initiative of the California Community Foundation (CCF) and College Access Foundation of California (CAFC). Think of it as part high-performing mutual fund, part innovation incubator. The Fund brings together CCF’s deep knowledge of Los Angeles and experience as the scholarship provider in Los Angeles, with CAFC’s extensive issue experience and track record of funding organizations that improve college graduation rates.

**Giving through the Los Angeles Scholars Investment Fund creates a multiplier effect for your investment because it:**

**Works with the Best**

The LASIF team is dedicated to creating lasting relationships with the best organizations in the field and tracking their results over time. We select organizations based on their long-standing experience and their track records of success. LASIF partners achieve rates of between 88% and 100% in college admission and between 70% to 90% in college graduation.

**Maximizes Your Return**

All LASIF scholars are required to apply for federal and state financial aid, which often goes untapped due to lack of information. Students take full advantage of the financial resources to which they are entitled, allowing your investments to fulfill other financial needs that keep students out of college.

**Helps Thousands More Students**

Your dollars will be part of a $15 million investment pool that will achieve impact on a broad scale. The combined work of donors and nonprofits will help 1,000 students annually—far more than any individual foundation or donor can do alone.

**Develops the Field**

LASIF organizations will come together regularly to identify, refine and share best practices. Promising conversations are already underway in the areas of parent engagement, working with foster youth and financial literacy training for students. The LASIF team will share results and lessons learned with scholarship providers, donors and others across the nation.
JOIN US.

If you want to reverse this crisis and invest in success for all Angelenos, become part of the Los Angeles Scholars Investment Fund. Contact the California Community Foundation for more information about how you can get involved.
About California Community Foundation (CCF)

The California Community Foundation (CCF) in Los Angeles has been an essential community advocate in the region since 1915. With more than $1 billion in assets, CCF is one of the largest foundations of any kind in the nation. As a community foundation, CCF is a tax-exempt, public nonprofit organization committed to transformative change across Los Angeles and around the world. We currently have $40 million in donor-endowed funds dedicated to scholarships. We provide financial, technical and management support to nonprofit organizations and act as a convener with thought leaders in addressing regional issues. Learn more about us at calfund.org.

About College Access Foundation of California (CAFC)

College Access Foundation of California is a private foundation committed to increasing the number of low-income students in California who attend and complete college. We believe improving college achievement is central to California’s future, and the Foundation works to provide low-income and historically underrepresented students with the knowledge, resources and tools they need to achieve. Our funding supports programs and organizations that offer college scholarships, financial aid advising and specialized support services to these students. The Foundation’s endowment is approximately $400 million. Learn more at collegeaccessfoundation.org.

You have the opportunity to invest in the future of Los Angeles. The Los Angeles Scholars Investment Fund (LASIF) was created to increase the college-enrollment and completion rates for academically prepared, low-income students so that they mirror the highest-performing student groups. By joining the Fund, you can help reverse the college graduation crisis in Los Angeles.

California Community Foundation (CCF) and College Access Foundation of California (CAFC) are the lead investors, pledging $12 million over four years. We are looking for additional, multi-year investors totaling $3 million.

Together, we will 1) help 4,500+ low-income students get their college degrees, 2) support and grow more than 20 of the most effective nonprofit college access and success organizations in the area, and 3) encourage partners to share what works with one another and other organizations in the field.

40 Opportunities
Amount per Opportunity: $75,000

For your Charter Investment of $25,000 per year for three years, you receive:

Connections with Students
The ability to meet personally to share your own insights and experiences with LASIF scholars.

LASIF Events
Invitations to donor networking events, LASIF partner convenings and other special events.

Annual Progress Reports
Annual reports of LASIF partner activities and student outcomes, illustrating the progress your investment makes possible.
Who can donate to the Los Angeles Scholars Investment Fund (LASIF)?
Individuals, family foundations and community foundations are all welcome to donate. We also welcome larger national foundations as partners in the Fund.

What is the recommended annual donation to the Fund?
We recommend a Charter Investor minimum of $25,000 per year for three years. You may also donate less money or less frequently, but may not receive all the same benefits as Charter Investors.

I would like to memorialize a loved one with my philanthropic activity. Can I do that with the Fund?
Yes. For an investment of $25,000 per year for three years, investors may memorialize or honor a loved one with a named Fund.

Who decides which organizations the Fund will support?
California Community Foundation (CCF) and College Access Foundation of California (CAFC) staff make strategic recommendations annually to their respective Boards of Directors. These decisions will be reported to the investors.

How will partners be evaluated? And how often?
Portfolio partners will be reviewed annually through progress reports and interviews with LASIF leadership. California Community Foundation program officers will identify challenges and opportunities faced by the organizations and make annual funding recommendations to their Board of Directors. College Access Foundation of California will review partner progress annually and make separate but collaboratively derived recommendations to their Board of Directors annually as well.

What outcome measurements will you be tracking?
For scholarship grants, the Fund will track enrollment, persistence and graduation rates. For operating support grants, the Fund will track Free Application for Federal Student Aid (FAFSA) completion rates and associated college enrollment rates of targeted groups of students. Upon the completion of the investment period, we will have a complete picture of the cohort of students that started in 2013.

How do I become involved?
Contact Peter Rivera, Senior Program Officer, Education, at the California Community Foundation, by phone at 213-413-4130 or by email at privera@calfund.org for more information about how you can get involved.
As lead investors, California Community Foundation and College Access Foundation of California have created a portfolio of the highest-impact organizations serving low-income students in the Los Angeles area. College graduation rates for participants in these programs range from 70-90%. The Los Angeles Scholars Investment Fund (LASIF) has provided $7.7 million in scholarships and/or operating support for partner organizations and has served more than 4,500 students.
THE LOS ANGELES SCHOLARS INVESTMENT FUND

**MOSTe**
Supports low-income women of color in Central, East Los Angeles and Pasadena with academic mentoring and college guidance counseling. It also creates a college-going culture among 7th and 8th grade girls.
LASIF supports 18 students

**ONE Voice**
Provides academic, mentoring and college advisory services to need-based students at seven high schools. Services include SAT prep, application and testing fees, emergency funds for student families and personal counseling.
LASIF supports 23 students

**Project GRAD**
Provides early college outreach programs for parents, students and communities in the San Fernando Valley. Monthly student progress reports are shared with parents.
LASIF supports 65 students

**Pasadena City College**
PCC’s “Upward Bound” program provides scholarships and scholarship program support for students preparing to attend and enrolled in college.
LASIF supports 45 students

**United Friends of the Children**
Through college-readiness and college-sponsorship programs, foster youth are provided with the opportunity to graduate from high school, attend and graduate from college, get jobs, find housing and have a support system that moves them gradually towards independence.
LASIF supports 65 students

**USC Rossier**
Pullias Center for Higher Education
Supports school counselors and leadership at the ten lowest performing schools within the Los Angeles Unified School District. It also assists individual students with college choice, admissions, financial aid, writing and other needs.
LASIF supports 170 students

**Walking Shield**
Provides culturally competent higher education services to American Indian and Alaskan Native students in Southern California. Services include mentoring and financial aid workshops.
LASIF supports 113 students

**Youth Speak Collective**
Works with families and provides financial aid support & scholarships to Northeast San Fernando Valley high school students preparing to go to college.
LASIF supports 50 students

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www.lasif.org