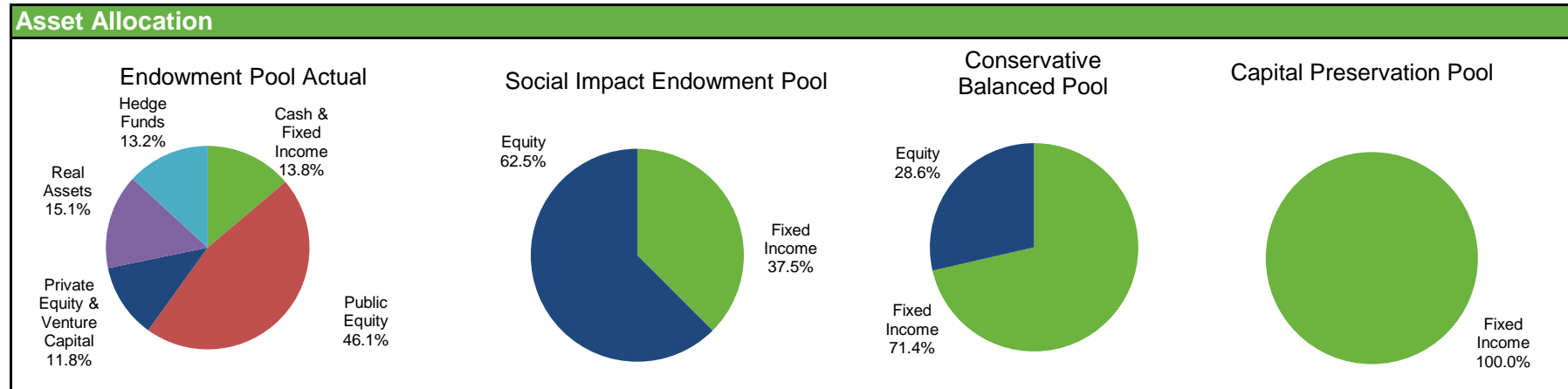


## Investment Highlights

September 30, 2022

Performance History	1 Year	3 Years*	5 Years*	10 Years*	20 Years*
Endowment Pool Total Return (Net of Fees)	-15.7%	2.2%	3.3%	5.2%	6.7%
<i>CCF Blended Benchmark</i>	-15.6%	2.7%	3.5%	4.7%	6.2%
Social Impact Endowment Pool Total Return	-16.3%	4.2%	5.4%	6.5%	N/A
<i>Benchmark</i>	-14.9%	4.4%	6.2%	7.7%	N/A
Conservative Balanced Pool Total Return <sup>1</sup>	-10.5%	1.6%	3.0%	N/A	N/A
<i>Benchmark</i>	-10.3%	2.0%	3.2%	N/A	N/A
Capital Preservation Pool Total Return	0.5%	0.6%	1.2%	0.7%	1.4%
<i>Benchmark</i>	0.6%	0.6%	1.1%	0.7%	1.2%

\*Annualized returns    <sup>1</sup>October 1, 2013 inception date



### Investment Managers

<p><b>Endowment Pool (\$1.092B)</b></p> <ul style="list-style-type: none"> <li>• Diversified Portfolio with 99 Managers as of 9/30/22</li> </ul> <p><b>Social Impact Endowment Pool (\$35.33m)</b></p> <ul style="list-style-type: none"> <li>• Vanguard FTSE Social Index (VFTNX)</li> <li>• CCM Community Impact Bond Fund (CRANX)</li> <li>• Vanguard Short-Term Bond Index (VBITX)</li> </ul>	<p><b>Conservative Balanced Pool (\$45.99m)</b></p> <ul style="list-style-type: none"> <li>• Vanguard Total Stock Market Index (VTSAX)</li> <li>• Vanguard Short-Term Bond Index (VBITX)</li> </ul> <p><b>Capital Preservation Pool (\$238.70m)</b></p> <ul style="list-style-type: none"> <li>• City National Bank</li> <li>• Broadway Federal Bank</li> <li>• First Choice Bank</li> <li>• Self-Help Credit Union</li> </ul>
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For more information on the investment pools, contact Elizabeth Hernández at [ehernandez@calfund.org](mailto:ehernandez@calfund.org) or Steven J. Cobb at [scobb@calfund.org](mailto:scobb@calfund.org) or visit [www.calfund.org](http://www.calfund.org)