Investment Highlights
October 31, 2022

Performance History

<table>
<thead>
<tr>
<th>Performance History</th>
<th>1 Year</th>
<th>3 Years*</th>
<th>5 Years*</th>
<th>10 Years*</th>
<th>20 Years*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Pool Total Return (Net of Fees)</td>
<td>-16.4%</td>
<td>2.4%</td>
<td>3.4%</td>
<td>5.4%</td>
<td>6.6%</td>
</tr>
<tr>
<td>CCF Blended Benchmark</td>
<td>-15.1%</td>
<td>3.4%</td>
<td>3.9%</td>
<td>5.2%</td>
<td>6.1%</td>
</tr>
<tr>
<td>Social Impact Endowment Pool Total Return*</td>
<td>-17.1%</td>
<td>4.8%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-14.7%</td>
<td>5.5%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Conservative Balanced Pool Total Return**</td>
<td>-10.0%</td>
<td>2.0%</td>
<td>3.3%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-9.7%</td>
<td>2.5%</td>
<td>3.6%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Capital Preservation Pool Total Return</td>
<td>0.6%</td>
<td>0.6%</td>
<td>1.2%</td>
<td>0.7%</td>
<td>1.4%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>0.9%</td>
<td>0.6%</td>
<td>1.2%</td>
<td>0.7%</td>
<td>1.2%</td>
</tr>
</tbody>
</table>

*Annualized returns  
1Returns for periods 5 and 10-years assessed quarterly  
2October 1, 2013 inception date

Asset Allocation

Investment Managers

**Endowment Pool ($1.106B)**
- Diversified Portfolio with 100 Managers as of 10/31/22

**Social Impact Endowment Pool ($36.08m)**
- Vanguard FTSE Social Index (VFTNX)
- CCM Community Impact Bond Fund (CRANX)
- Vanguard Short-Term Bond Index (VBITX)

**Conservative Balanced Pool ($47.03m)**
- Vanguard Total Stock Market Index (VTSAX)
- Vanguard Short-Term Bond Index (VBITX)

**Capital Preservation Pool ($259.48m)**
- City National Bank
- Broadway Federal Bank
- First Choice Bank
- Self-Help Credit Union

For more information on the investment pools, contact Elizabeth Hernández at e hernandez@calfund.org or Steven J. Cobb at scobb@calfund.org or visit www.calfund.org

Updated 11/29/2022