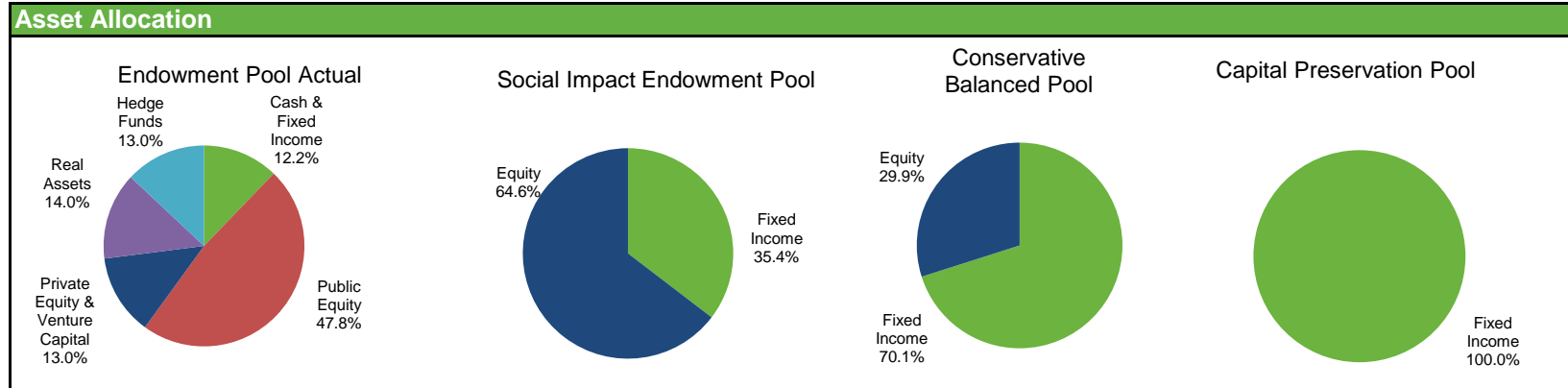


Performance History	1 Year	3 Years*	5 Years*	10 Years*	20 Years*
Endowment Pool Total Return (Net of Fees)	-5.6%	5.0%	4.0%	5.3%	6.8%
<i>CCF Blended Benchmark</i>	-6.5%	5.9%	4.6%	5.2%	6.5%
Social Impact Endowment Pool Total Return ¹	-9.4%	5.8%	N/A	N/A	N/A
<i>Benchmark</i>	-8.1%	6.7%	N/A	N/A	N/A
Conservative Balanced Pool Total Return ²	-5.2%	2.8%	3.5%	N/A	N/A
<i>Benchmark</i>	-4.9%	2.9%	3.8%	N/A	N/A
Capital Preservation Pool Total Return	1.9%	0.8%	1.4%	0.8%	1.5%
<i>Benchmark</i>	2.2%	0.9%	1.4%	0.8%	1.2%

*Annualized returns ¹Returns for periods 5 and 10-year assessed quarterly ²October 1, 2013 inception date



Investment Managers

<p>Endowment Pool (\$1.128B)</p> <ul style="list-style-type: none"> Diversified Portfolio with 101 Managers as of 2/28/2023 	<p>Conservative Balanced Pool (\$50.74m)</p> <ul style="list-style-type: none"> Vanguard Total Stock Market Index (VTSAX) Vanguard Short-Term Bond Index (VBITX)
<p>Social Impact Endowment Pool (\$71.03m)</p> <ul style="list-style-type: none"> Vanguard FTSE Social Index (VFTNX) CCM Community Impact Bond Fund (CRANX) Vanguard Short-Term Bond Index (VBITX) 	<p>Capital Preservation Pool (\$291.03m)</p> <ul style="list-style-type: none"> City National Bank Broadway Federal Bank First Choice Bank Self-Help Credit Union

For more information on the investment pools, contact Elizabeth Hernández at ehernandez@calfund.org or Steven J. Cobb at scobb@calfund.org or visit www.calfund.org