



housing

# Housing

**WE BELIEVE IN AN AFFORDABLE HOME IN A THRIVING COMMUNITY FOR EVERY ANGELENO. CCF COMBATS HOMELESSNESS, EXPANDS AFFORDABLE HOUSING AND SUPPORTS ECONOMIC OPPORTUNITIES THAT BUILD WEALTH, CREATE JOBS AND REVITALIZE COMMUNITIES. WHEN OUR NEIGHBORS CAN LIVE IN SAFETY AND DIGNITY AND ARE ABLE TO TRANSFORM THEIR OWN LIVES, WE CAN BUILD A STRONGER AND MORE PROSPEROUS LOS ANGELES.**

Rising rents, falling wages and a stagnant supply of affordable housing has created a crisis that affects all Angelenos. The result is a spectrum of displacement: more Angelenos are homeless, while working families see their stability and livelihoods threatened by the ever-growing costs of housing and transportation.

On any given night, nearly 53,000 of our neighbors will go to sleep homeless, enough to fill Dodger Stadium, and many more will cycle in and out of homelessness every year. Nearly 14,000 are chronically homeless, spending months and years on the street and often suffering from physical and mental disabilities.

But our homelessness crisis is also a symptom of our housing crisis. A typical working family in Los Angeles spends most of their income on housing and transportation. That leaves precious little left to pay for health care, food, education and other necessities. One missed paycheck, a faulty transmission or a sick child can mean the difference between holding onto a home and living in a car, on a friend's couch or on the street.

Affordable homes are no help if residents don't have the jobs to pay for them. L.A.'s entrepreneurial spirit has given us an economy larger than most nations. Empowering local entrepreneurs means creating jobs in the neighborhoods that need them most.

## OUR IMPACT

- Co-led successful campaign for 10-year, **\$5 billion public investment** in preventing and ending homelessness.
- Working with cross-sector partners to build **1,000 units** of supportive housing per year.
- Helped Grameen America reach almost **\$50 million** in loans to low-income women entrepreneurs.

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## THE WAY FORWARD

The solutions to these issues are clear: CCF's Housing program combines grantmaking, lending and advocacy to support housing and effective services for the homeless, expand and preserve affordable housing for low-income Angelenos and create more good jobs for working families.

## HOMELESSNESS

In the midst of a growing homelessness epidemic, permanent supportive housing holds incredible potential to solve it. By combining affordable housing with services that help chronically homeless individuals to live with stability, autonomy and dignity, it reduces the taxpayer cost to deal with chronic homelessness by almost 75 percent. Through the **Home L.A. Fund**, CCF, the City of L.A. and local funders have partnered to more than triple the number of permanent supportive housing units produced annually, with the goal of building 10,000 over the next 10 years.

## AFFORDABLE HOUSING

Ending this crisis begins with increasing housing production, but it doesn't end there. It means ensuring that working families have access to housing that's both affordable and accessible, that they have livable incomes and thriving neighborhoods so they can create better futures for themselves and their families. We support development, financing and advocacy for the preservation and production of housing units priced for lower-income renters and promote public policies that incentivize inclusion of affordable housing in every neighborhood.

## ECONOMIC OPPORTUNITY

From vital nonprofits to job-creating small businesses, access to capital is vital to expanding opportunity. By supporting organizations like the Opportunity Fund or Grameen America, we help small business owners and low-income women entrepreneurs start and grow businesses and create jobs in their communities.

## BE PART OF THE SOLUTION

To learn how you can join with the California Community Foundation to combat homelessness and create thriving futures for L.A. communities, please contact Vice President **Ann Sewill** at [asewill@calfund.org](mailto:asewill@calfund.org), Director of Donor Relations **Tammy Johnson** at [tjohnson@calfund.org](mailto:tjohnson@calfund.org) or visit [calfund.org/housing](https://calfund.org/housing).

