



WHAT IS A FUTURE OF LOS ANGELES FUND?

This fund focuses on specific areas of high-priority need within the Los Angeles community. CCF's board of directors determines which areas of need are greatest and which organizations can help maximize the impact of grants made from this fund. The fund could be used to support any of CCF's four priority issue areas: education, health, housing and immigration.

WHO SHOULD CONSIDER ESTABLISHING A FUTURE OF LOS ANGELES FUND?

Donors who are interested in leading positive systemic change to Los Angeles communities. This fund may also be appropriate if you wish to entrust CCF with identifying and meeting the greatest areas of need in the community.

at a glance

Future of Los Angeles Fund

- A simple, efficient giving vehicle that enables you to focus your giving on high-priority needs identified by CCF within Los Angeles County
- Minimum to establish: \$25,000

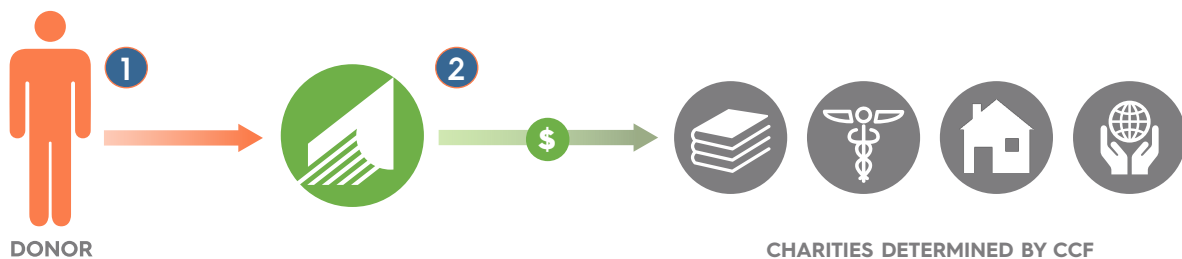
WHAT ARE THE BENEFITS OF A FUTURE OF LOS ANGELES FUND?

- A low-cost, effective giving vehicle that is easy to establish
- One of the simplest ways to give through CCF
- CCF's board of directors determines an appropriate spending policy to protect the fund in perpetuity
- Allows contributions to be put to use quickly, based on an urgent need such as a natural disaster
- Accepts complex or unusual assets at fair market value (e.g., real estate, closely-held stock)
- Opportunity to name the fund after you or in honor of a family member, a friend or an organization (e.g., the Julie Chen Family Foundation)
- Ability to grant anonymously
- A way to support the local communities in which you live and work – in perpetuity

HOW DOES A FUTURE OF LOS ANGELES FUND WORK?

1 Donor establishes the fund and makes a contribution.

2 CCF board of directors identifies where the money will do the most good and makes grants within Los Angeles County.



WHAT ARE THE TAX ADVANTAGES OF A FUTURE OF LOS ANGELES FUND?

- Receive the maximum tax deduction available in the year the contribution is made
- Reduce estate taxes with testamentary gifts
- Avoid costly capital gains taxes while realizing the maximum tax-deductibility of your donation with a gift of real estate or other complex assets

CONSIDERATIONS

This fund allows you to make a gift and rely on CCF to make grants to organizations with the greatest need based on our expertise in the community. Once you make your contribution to a Future of Los Angeles Fund, the contributions are pooled together with contributions from other like-minded donors and granted out by CCF's board of directors. This fund is a great way to leave a legacy through an estate gift or bequest.

WHAT ARE THE MINIMUMS AND FEES?

A Future of Los Angeles Fund may be opened with as little as \$25,000. Additional contributions can be made at any time thereafter.

Administrative fees are 1 percent, assessed annually on July 1. Investment management and consulting fees related to the foundation's investment pools are charged separately. Additional fees may be charged for any mutually agreed-upon extraordinary legal, banking or other services rendered on behalf of a fund. Contact CCF for more information about calculating our administrative fees.

If you would like to support specific organizations, we recommend a Donor Advised Fund or Restricted Fund. If you would like to support specific issue areas of your choosing, we recommend a Field of Interest Fund.

To establish a **Future of Los Angeles Fund**, contact Vice President of Development & Donor Relations Teresa Mosqueda at tmosqueda@calfund.org or (213) 452-6298.

IMPORTANT LEGAL DISCLOSURE

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice.

The California Community Foundation does not provide legal or tax advice. You should consult your tax advisor to properly determine the tax consequences of making a charitable gift to the California Community Foundation.

Contributions to the California Community Foundation represent irrevocable gifts subject to the legal and fiduciary control of the foundation's board of directors.

© 2018 California Community Foundation

SOLFLA0818