California COMMUNITY Foundation

Sample Will Language for a Field of Interest Fund

V 2.0

1. I give and bequeath [description of property] to the California Community Foundation, Los Angeles, CA (the "Foundation"), to create a philanthropic and charitable fund known as [name of fund] Fund (the "Fund").

2. The Foundation shall hold, manage, invest and reinvest the Fund, shall collect the income and shall pay and disburse the net income and principal thereof exclusively for general charitable uses and purposes, in accordance with the provisions specified in the Articles of Incorporation creating the Foundation, heretofore adopted by the Board of Directors (the "Board") of the Foundation and as amended from time to time, all of which provisions are incorporated by reference and conclusively assented to and adopted.

3. The income [and/or] principal of the Fund shall be disbursed to support the following named organizations and in the following percentages: [name specific organizations and percentages]

4. The Foundation shall charge fees to the Fund in accordance with the fee schedule adopted from time to time by the Board.

SAMPLE

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