



housing

# Economic Opportunity

**WE BELIEVE THAT THE KEY TO L.A.'S FUTURE LIES IN THE DEDICATION, CREATIVITY, AND ENTREPRENEURIAL SPIRIT OF ITS RESIDENTS. CCF HELPS SMALL BUSINESSES AND NONPROFITS GAIN ACCESS TO CAPITAL, SO THEY CAN CREATE JOBS FOR THE MOST VULNERABLE, IMPROVE THE LIVES OF FAMILIES, AND TRANSFORM NEIGHBORHOODS.**

Los Angeles County is home to the nation's second largest metropolitan economy. If it were a country, it would be the 15th wealthiest on earth, with a higher GDP than Switzerland, Taiwan or Saudi Arabia. The county's 244,000 businesses include more minority- and woman-owned businesses than any in the nation.

Los Angeles County's economic success stems from the limitless entrepreneurship of our residents. People come to Los Angeles from all over the world to turn their ideas into reality and create prosperity for themselves, their families, and their communities.

But not all communities share in this prosperity. One in five Angelenos lives in poverty. Rising rents and falling wages stretch working families, older adults and other vulnerable populations to the breaking point, only a single missed paycheck or medical emergency away from homelessness. The incredible potential of our neighbors is in danger of being lost, and we run the risk of missing out on the next big idea, great leader or world-changing technological advance.

## THE WAY FORWARD

Our vision for the future is a Los Angeles where increased opportunity creates shared prosperity. Where dedication, creativity and determination allow individuals and communities to overcome poverty and make their American dreams come true.

CCF's economic opportunity program seeks to support low-income entrepreneurs, small businesses, social enterprises, and nonprofits as they build wealth, create jobs, and revitalize neighborhoods.

By supporting the **Opportunity Fund** or **Grameen America**, CCF aims to accelerate the growth and development of neighborhood-based entrepreneurs and small, local businesses

## OUR IMPACT

- Helped Grameen America reach almost **\$50 million** in loans to low-income women entrepreneurs in L.A.
- Helped preserve & create more than **17,000** jobs through the Opportunity Fund.

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owned by people of color, women and immigrants uniquely positioned to create new, quality jobs in key geographic areas across Los Angeles County.

## CHANGING SYSTEMS

As part of a broader portfolio combatting homelessness and promoting affordable housing, our economic opportunity work seeks to create a more prosperous and equitable future for all Angelenos.

## BE PART OF THE SOLUTION

To learn how you can join with the California Community Foundation to combat housing insecurity and create thriving futures for L.A. neighborhoods, contact Senior Program Officer **Chris Hubbard** at [chubbard@calfund.org](mailto:chubbard@calfund.org), Director of Donor Relations **Tammy Johnson** at [tjohnson@calfund.org](mailto:tjohnson@calfund.org) or visit [calfund.org/housing](https://calfund.org/housing).

