Gratitude and Generosity, Hand-in-Hand

R.W., 27, had her life on track. New job, new apartment, new possibilities – homelessness was far behind her.

But her new lifestyle was precarious at best. With no refrigerator and no bed, her challenges didn’t just come from a new boss. Instead, just buying food everyday and getting a full night’s sleep became new sources of distress.

$737 made all the difference.

A grant from the Pass It Along Fund at CCF bought her a refrigerator and bed, letting her start rebuilding her life and focus on success.

The Pass It Along Fund helps individuals who, like R.W., are at a critical juncture on their way to self-sufficiency and need a helping hand, through grants of $100 to $5,000. R.W.’s only requirement is to “pass along” two acts of kindness, which she did by helping a neighbor in need and volunteering her time.

This remarkable fund is unique, started by anonymous donors in 2000 in the true spirit of philanthropy: give quickly to neighbors at their time of greatest need. Make every gift inspire more generosity by passing along the kindness.

With more and more of our fellow Angelenos in dire need, it’s time for the entire community to take part in this story. For those of us concerned with “leveraging gifts” and “increasing impact,” we can be assured that every gift we make through this fund makes an immediate, palpable difference in someone’s life.

To help more people like R.W. and create even more kindness, CCF is matching donations from the public with a $500,000 contribution.

Please join us by donating today at calfund.org/pia.

To learn more or schedule a site visit, please contact Terri Mosqueda, director of donor relations, at (213) 452-6298 or tmosqueda@calfund.org.

The founding donors and others have helped the fund assist more than 1,000 people in Los Angeles with more than $1.4 million dollars.
CHARITABLE GIFTS THAT MAKE SENSE AND DOLLARS

The concept of ‘planned giving’ offers endless opportunities for you to support your favorite nonprofits while creating a lifetime income stream for yourself, including the very popular Charitable Gift Annuity (CGA). That’s especially true this year, when interest rates are low and many donors are looking for options to make contributions with assets other than cash.

Here’s why CGAs are a popular, easy option:

Your assets work for you. If you have an asset that’s not being maximized, such as a low dividend-paying, appreciated stock, you can contribute it to CCF in exchange for a CGA that will pay you an income for life that is likely much higher than the current dividend.

Tax benefits are considerable. You can contribute your appreciated stock and not have to pay capital gains on the transfer. Furthermore, you get an income tax deduction the year you make the gift. In each subsequent year that you receive income, a portion of your payment is tax-free.

Payouts are higher than a standard CD. Compared to current CD rates, CGA payouts are much higher. If you are 65 years of age, for example, your annual payout would be 5.3 percent.*

There are choices to suit your charitable goals. Your CGA can suit any number of giving goals – whether you’d like to leave a gift in perpetuity to your favorite nonprofit, set up a fund for a family member to advise or entrust a gift to CCF that benefits the community.

Payments are guaranteed. CCF is the only community foundation in L.A. County that’s licensed to provide CGAs. Unlike a smaller nonprofit, CCF can guarantee CGAs for very large sums and are backed by the full assets of CCF.

You’re a part of The Legacy Society. When you establish a CGA with CCF, you automatically become a member of a group for like-minded people and gain free, permanent access to special activities and opportunities.

How CGAs Work

Tanya is a 65 year old school teacher and is planning her retirement. She decides to create a charitable gift annuity by contributing some stock that has been paying a 2 percent dividend. Tanya donates stock to CCF in the amount of $100,000 and signs a simple, one-page contract that states her guaranteed income for life. She is able to claim an income tax deduction for the amount of $25,157 and also does not have to pay capital gains tax on the transfer of stock.

Because of her age, the CGA payout rate is 5.3 percent, so she would receive an annual payment of $5,300.* If Tanya paid $50,000 for the stock, $1,881 of that payment is tax-free.** Upon her passing, any remaining amount in the CGA would be donated to CCF to establish a fund to support early childhood education, a cause about which Tanya is passionate. Although beneficiaries are required to be 65 years of age or older, CCF can set up deferred annuities for annuitants as early as age 49. In setting up a deferred annuity, one can secure a much higher payout rate and use the option as a supplement to retirement planning while simultaneously receiving an income tax deduction during peak earning years.

Other options for income-earning gifts are available through CCF. To start planning your charitable gift, contact Nichole Baker, vice president of development and donor relations, at (213) 452-6241 or nbaker@calfund.org.

*Payout rate includes interest and principal. Effective as of October 2011. ** Tax-free portion of payment is available for a number of years, based on life expectancy. In this case the tax-free portion is available for 20 years, after which time it is subject to income tax.

The information provided is general and educational in nature. CCF does not provide tax, financial or legal advice. You should consult your tax advisor to determine the tax consequences of making a charitable gift to the California Community Foundation.
Estate plans are blueprints for hopes and dreams. You map your vision of the future, and trust in others to see it through. One such visionary donor has left a substantial gift to CCF so that disadvantaged young people in Los Angeles might one day do great things and be able to help others.

The donor, who wished to remain anonymous, had volunteered with nonprofit organizations in Los Angeles for decades. Although they were all different, these nonprofits had two things in common: first, they helped people avoid mistakes of the past, change their life trajectory and create a better future for themselves and others. Second, the nonprofits didn’t have all the support they needed.

The road to CCF for the donor was paved by advice from a daughter who suggested the community foundation because of its experience and expertise in connecting donor wishes with the right local partners.

The result is a new five-year CCF initiative, called Preparing Achievers for Tomorrow (PAT), created to improve academic achievement, decision-making skills and self-esteem of youth in South Los Angeles through participation in sports, music and recreation. PAT provides grants to nonprofits for direct services for young (continued on page 4)
 DON'T MISS PACIFIC STANDARD TIME!

You won’t want to miss Pacific Standard Time, an extraordinary collaboration of more than 60 cultural institutions across Southern California to tell the story of the emergence of the L.A. art scene, spearheaded by the Getty Foundation and supported by CCF and other partners. L.A. arts organizations and artists supported by CCF will be part of the exhibits.

Contact Leslie Ito, arts program officer, for more information at (213) 452-6288 or lito@calfund.org, or visit pacificstandardtime.org.

Visionary Donor Sparks New Initiative in South L.A.

(continued from page 3)

people and helps strengthen the ability of nonprofits to deliver services over the long-term. In keeping with the family’s desire that PAT continue long into the future, CCF invites additional funding from other donors and organizations.

To discuss your own estate planning and legacy giving, contact Nichole Baker, vice president of development and donor relations, at nbaker@calfund.org or (213) 452-6241.

Read more about the initiative and participating nonprofits at calfund.org/pat.

WHAT YOU SHOULD KNOW ABOUT COMMUNITY FOUNDATIONS

Community foundations are local, non-commercial resources for individuals, families and organizations that:

- Expand a donor’s knowledge of charitable causes and organizations everywhere in the community and anywhere in the world
- Strengthen the impact of charitable funds
- Provide prompt, easy access to information and experts in areas ranging from the arts to zoos
- Offer personalized management and administrative services in real time and in perpetuity
- Ensure confidentiality and anonymity

Donors Make Summer Special for At-Risk Kids

Thanks to our Board of Directors and donors, CCF’s Summer Youth Fund committed nearly $150,000 to support the City of L.A.’s Summer Night Lights program and the YMCA of Metropolitan Los Angeles.

We are sincerely grateful to the following donors for their generosity:

Leah M. Bishop and Gary M. Yale
Thomas Breslin
Janet F. and George R. Buckley
Jacklyn and Phillip S. Burchill
Peter and Rosemary Casey
Patricia and Ira Cohen
Abner and Roslyn Goldstine
Julius Griffin
Florence L. Irving
Karin L. Larson
Charles W. and Joan Luther
Patti Neuwirth
Anne Osberg and Moose Moravec
Jody and Scott Seigler
Shirley and Ralph J. Shapiro
Abby Sher
Melanie Staggs
Eugene and Mindy Stein
Sheldon M. and Cynthia H. Stone
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