CCF and the ACA: 10 Things You Need to Know

1. The three primary components of the Affordable Care Act are:
   - increasing access and expansion of health care coverage for Californians
   - providing consumer protections such as prohibiting denial of insurance because of pre-existing health conditions
   - controlling costs and improving quality of health care including prevention

2. Health coverage expanded under Medi-Cal will include residents who earn up to 138% of the Federal Poverty Level, which represents, $15,415 for an individual, and $31,810 for a family of four.

3. Healthy Way L.A. (HWLA) is a county program that is a “bridge” to MediCal. Low-income and uninsured residents who enroll in HWLA will automatically be enrolled in MediCal in 2014 as expanded under the Affordable Care Act. Healthy Way LA clinics provide primary and specialty care, preventive services and chronic disease management.

4. In October 2013, the state health insurance exchange called Covered California will open enrollment to people who are above 138% of the Federal Poverty Level. Qualified individuals will be able to choose among four levels of coverage based on the percentage of costs paid by the health plan and by the individual.

5. A 40-year-old person who qualifies for one of the health plans will pay $242-351 per month in premiums for the Silver level plan for which 70% of costs are covered by the health plan and 30% of costs are covered by the individual.

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Stanley Dashew: Inventor, Entrepreneur and Sailor

Stanley Dashew’s motto in life was this: There is no obstacle in life that is too big, if you are determined. And determined he was. This is a man who traveled from Michigan to Los Angeles on a 76-foot schooner with his three-month-old daughter and seven-year-old son; a journey that all told took a year and a half. While anyone who has ever been a parent will immediately understand the magnitude of such a trip, Dashew, out of sheer necessity and determination, seized the opportunity to invent the disposable diaper.

A serial inventor, astute businessman, adventurer and philanthropist, Dashew was credited with inventing the credit card, leaving an indelible mark on the financial and banking world. In his late 80’s, while recovering from a broken hip, he invented the Dashaway with the help of his physical therapist. The Dashaway is an upright walking aid, similar to a walker. Dashew added author to his list of many credits when, at the age of 94, he penned his inspirational story entitled You Can Do It! Inspiration and Lessons from an Inventor, Entrepreneur, and Sailor.

But philanthropy was Dashew’s true calling. His first philanthropic attitudes came from his parents. His mom taught English-as-a-Second-Language classes to newcomers while his father was a lawyer who was always helping friends informally throughout his life. With this imprint, Dashew turned his attention to his life’s calling.

Dashew had seen throughout his life that the interactions he had with people around the world led to a deeper understanding and connection. This was, in his mind, the means to peace. By helping to establish the International Student Center at UCLA, he has nurtured this concept in thousands of students from around the world. The Dashew Center for International Students and Scholars is a place where students from the USA and abroad could mix and mingle and learn from one another.

Until his passing earlier this year, Dashew spent time with students sailing or sharing dinners at his home. “This is what gave my father great joy, spending time with people,” shared his daughter Leslie.

Stanley Dashew’s legacy will live on, not only in his many life-changing inventions, but in his passions which he expressed through his enduring philanthropy.

Prudent Investing of Donor Advised Assets

Determining which investment pool is best suited to a donor advised fund can be a challenging decision. Two of the most significant factors to consider are the risk tolerance of the donor and the anticipated amount and timing of grant distributions and additional contributions. The goal is to match the investment strategy of the portfolio with anticipated grantmaking schedule and cash flows. CCF has historically offered three pools for donors: The Short Term Pool, The Permanent Pool and the Socially Responsible Pool, each offering distinct investment and disbursement options.

In response to current economic and market conditions, CCF is launching a new Intermediate Term Pool. “The Intermediate Term Pool is well suited to the donor who is willing to accept some risk for a potential return above current short-term yields, with a grantmaking horizon of 3-10 years,” said Steve Cobb, California Community Foundation CFO. “The Intermediate Term Pool
is designed to strike a balance between growth strategies and liquidity for grantmaking by combining current income with an opportunity for moderate capital appreciation. The board-approved investment allocation is 70% fixed income and 30% equities and will be evaluated regularly by the Investment Committee of the board.

THE AFFORDABLE CARE ACT 101

By Dr. Bob Ross

Today we have an opportunity to make a change, a critical shift in our healthcare system, a change the likes of which we haven’t seen in 50 years. The Affordable Care Act (ACA) is the most sweeping and reform-oriented change to our healthcare system since the advent of Medicare/Medicaid, and I think we have a once in a seventy-five year shot to get it right. I cannot envision another President taking on the health system in such a sweeping manner for another 25 years.

Currently, there are seven million uninsured Californians. If the ACA is implemented as intended, more than five million Californians could benefit. About 2.6 million Californians will qualify for federal financial assistance and an additional 2.7 million who do not qualify for assistance will benefit from guaranteed coverage. The major civil rights issue that the ACA delivers is an end to discrimination practices by insurance companies against people who are sick. It is unacceptable that in America, someone who has arthritis, cancer, epilepsy or asthma can be denied or dropped from coverage or forced to pay higher premiums than their ‘healthy’ neighbors.

Covered California is the state health exchange, the new marketplace for affordable health insurance for Californians. Federal subsidies to purchase health insurance plans will focus on individuals with annual incomes of up to $44,680 or families of four with annual incomes up to $92,000. People and families earning less will be eligible for Medi-Cal. The open-enrollment period will begin October 1, 2013 through March 31, 2014, and coverage will begin January 1, 2014.

What Californians can expect: guaranteed coverage, standardized packages, no annual limits, no denial, rates not set by health status and preventative/wellness coverage that will set the stage for a culture of wellness. What Californians will not find with the new health law: new government doctors, hospitals, and insurance programs or death panels.

To find out more information about our investment pools, please go to https://www.calfund.org/investment-pools. If you are interested in discussing investment options, please contact Nichole Baker at nbaker@calfund.org, or by calling 213-452-6241. You can also contact your relationship manager.

Robert K. Ross, M.D., is president and chief executive officer for The California Endowment, a health foundation established in 1996 to address the health needs of Californians.
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6 Within community clinics in Los Angeles County, 58% of the 1 million patients seen each year are currently uninsured.

7 Despite Affordable Care Act expansions in access and coverage, 1 out of every 5 people in L.A. County who are currently uninsured will remain uninsured because they do not know about their options for coverage or access to health services.

8 Three out of every four of the 1.3 million L.A. County residents who will remain uninsured in January 2014 are U.S. citizens or lawfully present immigrants.

9 California Community Foundation, as part of our health grants, will be funding four organizations in 2013-2014 to conduct outreach and education for those residents who will remain uninsured and link them to health services or coverage.

10 California Community Foundation will also be funding a report on the indicators of community clinics’ readiness to continue to serve the remaining uninsured including undocumented immigrants.

If you are interested in finding out more about ways you can support healthcare, please contact Terri Mosqueda at (213) 413-4130 or email her at tmosqueda@calfund.org.

The Impact of Leaving a Legacy

A gift from your will or trust allows California Community Foundation to continue to improve the lives of people living in Los Angeles, our state, our nation and abroad – a role we have played for nearly a century.

You can name California Community Foundation as a beneficiary by giving a set dollar amount, giving a percentage of your estate, or naming us as the alternative to other beneficiaries.

For additional information and free consultation services for you and/or your financial or estate planning advisor, please contact a member of the Development and Donor Relations Team: Nichole Baker, Carol Bradford, Terri Mosqueda, Don Gottesman, William Strickland or Tammy Johnson at (213) 413-4130

The public foundation for individuals, families and organizations in Los Angeles County since 1915.