Antonia's Corner

As Angelenos, we have much to be thankful for. The place we call home is defined by the creativity, perseverance and drive of its residents to build a better future for their families and communities. The entrepreneurial spirit of committed Angelenos has helped expand the economy of our county, which now generates more wealth than 47 U.S. states.

This year, California Community Foundation is especially thankful for our opportunity to partner with Grameen America in empowering low-income women to grow their businesses, create jobs and lift their families out of poverty. We are thankful too for the investors and foundation partners who have joined us in this effort and understand that supporting Los Angeles entrepreneurs creates a stronger economy for everyone. Most of all, we are thankful for our donors. Your passion and commitment to creating change have transformed the lives of people throughout Los Angeles County. We are honored to work with you to discover and advance your passions and make an impact on the causes you care about most.

Sincerely,

Antonia Hernández
President & CEO

Investing in L.A. Entrepreneurs

Bertha's handmade pan dulce was a hit with her Boyle Heights neighbors. A born entrepreneur, she knew these sweet creations had the potential to help grow her family bakery, but, without credit, she couldn’t afford the supplies needed to take her business to the next level.

A $1,500 loan from Grameen America allowed Bertha to buy ingredients in bulk and increase production. Today, she and her husband sell breads and pastries across California, increasing their income while creating a better life for their family and their fellow Boyle Heights residents.

Los Angeles County’s 300,000 women-owned businesses are the products of hard-working entrepreneurs like Bertha, driven by innovative ideas, dedication and the desire to take control of their own destinies. Grameen America’s Los Angeles bank, launched in partnership with California Community Foundation, has helped thousands of Angelenos build businesses and transform the economic future of their communities.

Created by Nobel Peace Prize winner Professor Muhammad Yunus, the Grameen model is based on the idea that success can often rest on a small amount of capital. With initial loans of up to $1,500, borrowers invest in their own businesses, build savings and receive financial education and peer support. As they repay, they build credit history and become eligible for larger loans. Since 2012, Grameen America has provided more than $4 million in loans to 2,000 low-income female entrepreneurs in Los Angeles, with an astounding repayment rate of over 99 percent.

Today, investors across Los Angeles are joining with California Community Foundation and Grameen America to open 13 L.A. branches and invest $650 million in more than 90,000 businesses. By supporting Angeleno entrepreneurs, Grameen America seeks to create opportunity and prosperity while empowering a new generation of women business owners to make their own American dreams come true.

To Bertha, realizing her dream means doing more than just building a successful business. It means giving back to her community. “We feel very proud,” Bertha said, “because we’re able to bring food to the table in other homes by employing families.”
Choosing the Investment Pool That's Right for You

By Nichole Baker, Vice President, Development and Donor Relations

When you open a fund at CCF, you are able to recommend one of five pools in which your funds should be invested. These pools have varying investment strategies, asset allocations and goals, but there are three main considerations you should take into account in choosing the option that suits your needs:

1. Your anticipated grantmaking horizon: How soon are you planning to distribute your funds? How much of the account do you plan to distribute?

2. Your personal risk tolerance: Are you seeking low-risk investments to protect your funds from the market and preserve value, or are you interested in investments with higher volatility and potential for long-term growth?

3. The economic and investment environment: Is it a bull or a bear market? Are you seeking shelter from changes in a particular sector or the broader economy or seeking to take advantage of emerging opportunities?

The examples below show how the answers to these questions can guide you to the investment pool that fits you best.

- If you're looking for the potential to grow your account over time, comfortable with fluctuations in your account as a result of market volatility and don't plan to grant a substantial percentage of your funds in the next 5-7 years, then the Endowment Pool is the option best suited for you.

- If you anticipate granting a substantial percentage over the next three years, are risk-averse or feel that a market downturn is likely in the near future, then the Capital Preservation Pool is designed to best help you maximize your grantmaking ability or maintain your charitable funds.

These two pools bookend CCF’s range of investment options. As seen in the below chart, they fall along a continuum from short-term to long-term grantmaking horizons and from low to high volatility.

The diverse passions, strategies and goals of our donors require a diverse portfolio of investment possibilities. By understanding each of the above considerations, you can choose the pool that's right for you.

To learn more about CCF's investment pools and find the one that suits your grantmaking needs, visit calfund.org/investmentoptions or contact Nichole Baker at nbaker@calfund.org or (213) 452-6241.

The information provided is not intended to be, and should not be construed as investment advice. All investing is subject to risk, including the possible loss of invested funds. The above information describes investment and allocation strategies and should not be interpreted as a warranty of investment results.

### Investment Options at CCF

- **Endowment Pool**
  - Best for donors interested in long-term growth and/or not expecting their fund’s annual distributions to exceed 15% of its assets.

- **Social Impact Endowment Pool**
  - Best for donors concerned about environmental, social and governance indicators in their investing, seeking long-term growth and/or not expecting their fund’s annual distributions to exceed 15% of its assets.

- **Conservative Balanced Pool**
  - Best for donors expecting to make significant distributions over the intermediate term and who have some tolerance for market fluctuations.

- **Short Duration Bond Pool**
  - Best for donors seeking a bond portfolio to potentially provide additional yield beyond the Capital Preservation Pool.

- **Capital Preservation Pool**
  - Best for donors seeking to avoid market volatility and/or expecting their fund’s annual distributions to exceed 15% of its assets, this pool is invested to meet the needs of funds with short-term objectives or goals.

- **Charitable Asset Management Partnership (ChAMP)**
  - A custom investment option allowing donors with qualified charitable funds or foundations to recommend an investment advisor to manage the assets.

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**Distribution Horizon**

(in years)

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0 1 2 3 4 5 6 7 7+
# Year-End Giving Guide

The charts below provide important information to help in making contributions and grants on or before Dec. 31, 2014. These are estimates based on standard transactions. Please allow additional time for CCF to conduct due diligence and process more complex situations, such as international grantmaking or processing closely-held stock. We look forward to helping you. For general questions, please call (213) 413-4130.

### Grantmaking Process Tips Estimated Time Deadline for Donors

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<th>Process</th>
<th>Tips</th>
<th>Estimated Time</th>
<th>Deadline for Donors</th>
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<tr>
<td>Grant Recommendations</td>
<td>Submit online via DonorConnect or return the grant recommendation form by mail or fax.</td>
<td>Recommending grants online is the fastest, greenest way.</td>
<td>4-6 business days from the time grant recommendation is received to the time the check is mailed.</td>
<td>Received at CCF by Dec. 17, 2014 for grants to be mailed by Dec. 31</td>
</tr>
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### Contributions Process Tips Estimated Time Deadline for Donors

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<th>Contributions</th>
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<th>Deadline for Donors</th>
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<tr>
<td>Checks</td>
<td>Send a check made payable to CCF, indicating the name of your fund on the memo line. Mail checks to: California Community Foundation 221 S. Figueroa St, Suite 400 Los Angeles, CA 90012</td>
<td>Check contributions do not require additional paperwork. To confirm the date your check arrives, you may want to consider requesting a confirmation receipt with your mail.</td>
<td>CCF processes the check based on the day it arrives, but please allow 1-2 weeks for processing during the busiest times.</td>
<td>Received at CCF by Dec. 31, 2014</td>
</tr>
<tr>
<td>Credit Card Contributions</td>
<td>For fundholders, please contribute through DonorConnect.</td>
<td>Please note that no fees are charged on contributions under $25,000.</td>
<td>Immediate</td>
<td>Received at CCF by Dec. 31, 2014</td>
</tr>
<tr>
<td>Wire Transfers*</td>
<td>Please call us at (213) 239-2300 to determine your investment pool. We will then send you the corresponding instructions.</td>
<td>Please make sure to alert CCF of your wire transfer so that we can credit the appropriate fund in a timely manner.</td>
<td>Timing depends on the financial institution processing the transfer. Typically this is 3 days.</td>
<td>Received at CCF by Dec. 31, 2014</td>
</tr>
<tr>
<td>Public Securities, Held Electronically*</td>
<td>Send a gifting letter to your broker with the CCF account number. Call CCF for the account details.</td>
<td>Please make sure to alert CCF of your transfer so that we can credit the appropriate fund in a timely manner.</td>
<td>Timing depends on the broker processing the transfer.</td>
<td>Received at CCF by Dec. 31, 2014</td>
</tr>
<tr>
<td>Public Security Certificates*</td>
<td>Gather the following: 1) A gifting letter, 2) An irrevocable stock power and 3) The certificate, and send to CCF by registered mail or delivery service.</td>
<td>All 3 documents must be received to process the gift. Call us for the account number and instructions at (213) 239-2300.</td>
<td>Varies, please contact CCF for more information.</td>
<td>Received at CCF by Dec. 31, 2014</td>
</tr>
<tr>
<td>Restricted Stock*</td>
<td>Please contact Nichole Baker at (213) 452-6241 or <a href="mailto:nbaker@calfund.org">nbaker@calfund.org</a> to discuss your options.</td>
<td>Please have your documentation handy in order to process your request quickly and effectively.</td>
<td>Timing varies depending on the restrictions.</td>
<td>Please contact CCF as soon as possible.</td>
</tr>
<tr>
<td>Closely-held Stock*</td>
<td>Please contact Nichole Baker at (213) 452-6241 or <a href="mailto:nbaker@calfund.org">nbaker@calfund.org</a> to discuss your options.</td>
<td>Per the IRS, closely held stock will need a qualified appraisal within 60 days of the gift.</td>
<td>Timing varies, but typically we can process gifts of closely held stock in 1-2 months.</td>
<td>Please contact CCF as soon as possible.</td>
</tr>
<tr>
<td>Real estate*</td>
<td>Please contact Nichole Baker at (213) 452-6241 or <a href="mailto:nbaker@calfund.org">nbaker@calfund.org</a> to discuss your options.</td>
<td>Per the IRS, gifts of real estate will need a qualified appraisal within 60 days of the gift; other technical documents may be required.</td>
<td>Timing varies, but typically we can process real estate transactions in 2-3 months.</td>
<td>Please contact CCF as soon as possible.</td>
</tr>
<tr>
<td>Mutual Funds*</td>
<td>Please contact Nichole Baker at (213) 452-6241 or <a href="mailto:nbaker@calfund.org">nbaker@calfund.org</a> to discuss your options.</td>
<td>Please start early, as this process can take up to 4 weeks.</td>
<td>From 3 business days to 4 weeks.</td>
<td>Owned by CCF by Dec. 31, 2014.</td>
</tr>
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*At CCF, we are happy to help you with the transfer of complex assets. In fact, it is our specialty. If you are considering a complex asset gift before the end of the year, please call us as soon as possible so that we can help you identify documentation you will need. We accept complex assets throughout the year. Please call Nichole Baker at (213) 452-6241 for more information.
Endow a better future for Los Angeles County through the Centennial Legacy Campaign.

Celebrate 100 years of L.A. philanthropy.
Create the next 100.
Join the Centennial Legacy Campaign.

Visit MyLALegacy.org
or call 213.413.4130.