The Endowment Pool returned 0.2% for the month of July 2021, 60 basis points behind its benchmark. For the trailing year, the pool returned 21.8%, 130 basis points ahead of its benchmark.

**Total Pool Assets**

$1.38 billion (Endowment Pool), $2.65 billion (total foundation assets) as of July 31, 2021.

**Pool Objective**

Preserve the real (i.e., inflation-adjusted) purchasing power of the investment pool net of annual distributions for grants and expenses. An additional objective is to provide a relatively predictable, stable stream of distributions for grants and expenses that keep pace with inflation over time.

**Investment Consultant**

OCIO - Hall Capital Partners

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*Represents annualized returns.

1) Investment expense ratio approximates 0.64%, excluding fund manager incentive fees.
2) Investment performance is presented net of investment expenses, including fund manager incentive fees.
3) Total Fund Benchmark is a combination of: 65% MSCI ACWI - 35% Barc Agg
4) Near-Term target allocation is over 1-3 years - Medium-Term target allocation is over 3-7 years - Long-Term target allocation is over 7-10+ years.