The Endowment Pool returned 3.4% for the month of July 2020, 20 basis points behind its benchmark. For the trailing year, the pool returned 3.5%, 120 basis points behind its benchmark.

Total Pool Assets

$1.19 billion (Endowment Pool), $1.98 billion (total foundation assets) as of July 31, 2020.

Pool Objective

Preserve the real (i.e., inflation-adjusted) purchasing power of the investment pool net of annual distributions for grants and expenses. An additional objective is to provide a relatively predictable, stable stream of distributions for grants and expenses that keep pace with inflation over time.

Investment Consultant

Meketa Investment Group

![Performance History](image)

![Asset Allocation](image)

*Represents annualized returns.

1) Investment expense ratio approximates 0.60%, excluding fund manager incentive fees.
2) Investment performance is presented net of investment expenses, including fund manager incentive fees.
3) Total Fund Benchmark is a combination of: 48% MSCI ACWI - 2% Cambridge PE Index 1-Qtr Lag / 14% HFR FOF / 5% ODCE - 5% S&P Global Large Mid NR - 4% S&P Global Infrastructure / 9% Barc Agg. - 3% Barc 1-5 Yr. Gov/Cr - 3% Barc 0-5 Yr. US Treasury TIPS / 2% Barc High Yield - 2% S&P/LSTA Leveraged Loan - 3% JP Morgan EMBI Global Diversified.
4) Short-term target allocation is over 1-4 years, long-term target allocation is over 4-9 years.

Updated 8/20/2020