For the month of July 2021, the Conservative Balanced Pool returned 0.8%, in line with its benchmark. For the trailing year, the pool returned 11.2%, 20 basis points ahead of its benchmark.

**Total Pool Assets**
$38.55 million (Conservative Balanced Pool), $2.65 billion (total foundation assets) as of July 31, 2021.

**Pool Objective**
To offer diversified exposure to investment grade fixed income with maturities from one to five years and to the entire U.S. equity market for purposes of grantmaking over an intermediate horizon, generally 3-7 years.

**Asset Allocation**
The target asset allocation is: 70% Vanguard Short Term Bond Index Fund / 30% Vanguard Total Stock Market Index Fund.

**Investment Manager**
Vanguard

---

1) Investment performance is presented net of underlying mutual funds expense ratios. The weighted expense ratio for the two underlying mutual funds is 0.06%.
2) The custom blended benchmark is a weighted average of 70% Barclays U.S. 1-5 Year Government/Credit Float Adjusted and 30% CRSP U.S. Total Market Index.
3) Inception date for the Conservative Balance Pool is 10/1/2013.