For the month of January 2020, the Conservative Balanced Pool returned 0.6%, in line with its benchmark. For the trailing year, the pool returned 9.7%, 20 basis points behind its benchmark.

**Total Pool Assets**

$18.09 million (Conservative Balanced Pool), $1.94 billion (total foundation assets) as of January 31, 2020.

**Pool Objective**

To offer diversified exposure to investment grade fixed income with maturities from one to five years and to the entire U.S. equity market for purposes of grantmaking over an intermediate horizon, generally 3-7 years.

**Asset Allocation**

The target asset allocation is: 70% Vanguard Short Term Bond Index Fund / 30% Vanguard Total Stock Market Index Fund.

**Investment Manager**

Vanguard

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1) Investment performance is presented net of underlying mutual funds expense ratios. The weighted expense ratio for the two underlying mutual funds is 0.06%.

2) The custom blended benchmark is a weighted average of 70% Barclays U.S. 1-5 Year Government/Credit Float Adjusted and 30% CRSP U.S. Total Market Index.

3) Inception date for the Conservative Balanced Pool is 10/1/2013.