

For the month of November 2021, the Capital Preservation Pool returned 0.0%, in line with its benchmark. For the trailing year, the pool returned 0.1%, in line with its benchmark.

### Total Pool Assets

\$279.83 million (Capital Preservation Pool), \$2.67 billion (total foundation assets) as November 30, 2021.

### Pool Objective

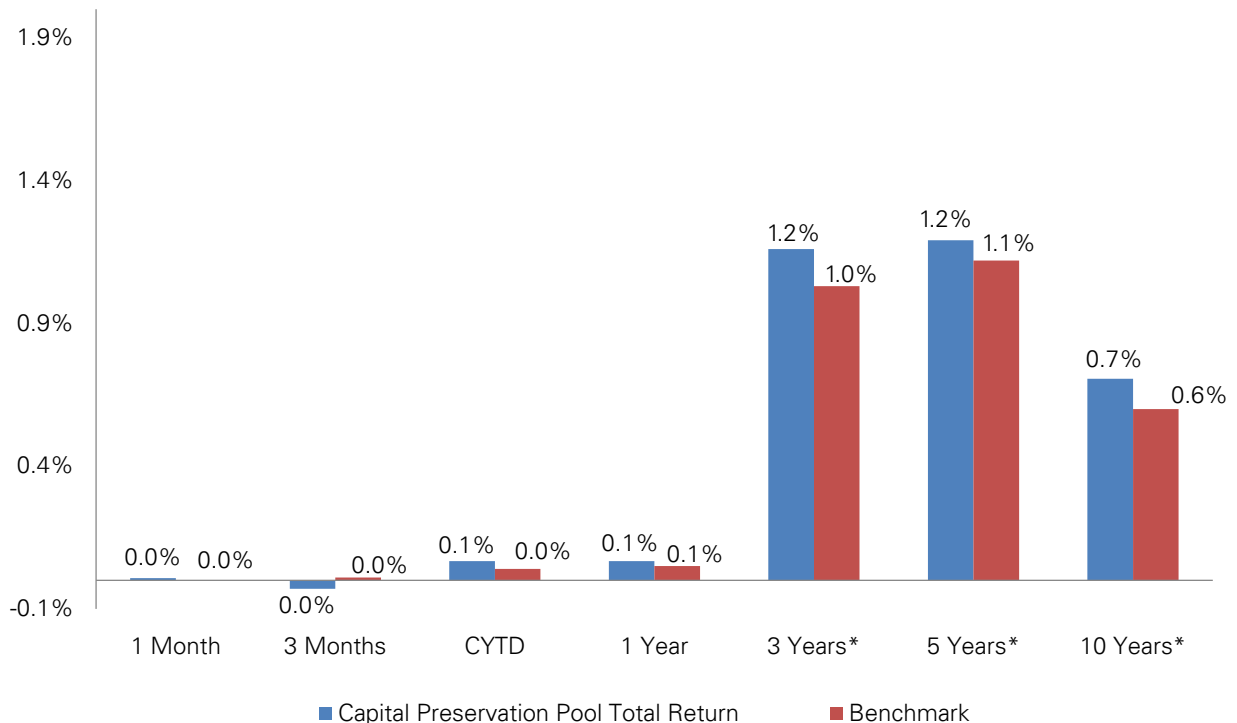
To provide liquidity and working funds for present and future needs of the foundation. To accomplish this, it is essential that our cash be invested in a high quality fixed-income portfolio that:

- Preserves principal;
- Provides liquidity to meet projected cash flow requirements and provides for unexpected cash needs;
- Provides a positive return in relationship to any foreseeable economic and market conditions;
- Reduces volatility due to fluctuations in interest rates;
- Minimizes credit risk by meeting credit rating requirements while avoiding inappropriate concentrations;
- Provides fiduciary control of all investments and cash by the foundation.

### Investment Managers

City National Bank, Broadway Federal Bank, First Choice Bank

### Performance History



\*Represents annualized returns.

1) Investment performance is presented net of investment expenses. Investment expenses approximate 0.12%.

2) The benchmark is the Bank of America / Merrill Lynch 91-Day Treasury Bill.