For the month of January 2020, the Capital Preservation Pool returned 0.2%, 10 basis points ahead of its benchmark. For the trailing year, the pool returned 2.3%, 10 basis points ahead of its benchmark.

**Total Pool Assets**

$184.22 million (Capital Preservation Pool), $1.94 billion (total foundation assets) as of January 31, 2020.

**Pool Objective**

To provide liquidity and working funds for present and future needs of the foundation. To accomplish this, it is essential that our cash be invested in a high quality fixed-income portfolio that:

- Preserves principal;
- Provides liquidity to meet projected cash flow requirements and provides for unexpected cash needs;
- Provides a positive return in relationship to any foreseeable economic and market conditions;
- Reduces volatility due to fluctuations in interest rates;
- Minimizes credit risk by meeting credit rating requirements while avoiding inappropriate concentrations;
- Provides fiduciary control of all investments and cash by the foundation.

**Investment Managers**

City National Bank, Broadway Federal Bank, First Choice Bank

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1) Investment performance is presented net of investment expenses. Investment expenses approximate 0.12%.

2) The benchmark is the Bank of America / Merrill Lynch 91-Day Treasury Bill.

*Represents annualized returns.*