

For the month of February 2021, the Capital Preservation Pool returned 0.0%, in line with its benchmark. For the trailing year, the pool returned 0.6%, 20 basis points ahead of its benchmark.

Total Pool Assets

\$277.82 million (Capital Preservation Pool), \$2.37 billion (total foundation assets) as February 28, 2021.

Pool Objective

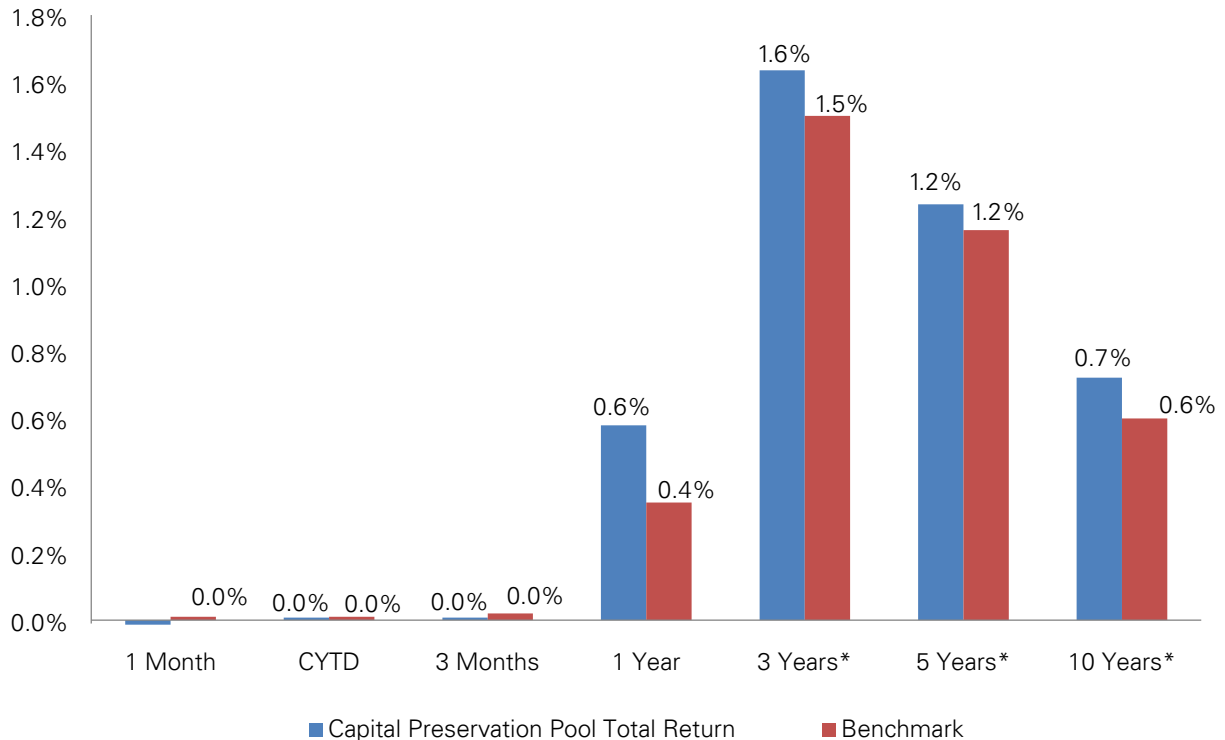
To provide liquidity and working funds for present and future needs of the foundation. To accomplish this, it is essential that our cash be invested in a high quality fixed-income portfolio that:

- Preserves principal;
- Provides liquidity to meet projected cash flow requirements and provides for unexpected cash needs;
- Provides a positive return in relationship to any foreseeable economic and market conditions;
- Reduces volatility due to fluctuations in interest rates;
- Minimizes credit risk by meeting credit rating requirements while avoiding inappropriate concentrations;
- Provides fiduciary control of all investments and cash by the foundation.

Investment Managers

City National Bank, Broadway Federal Bank, First Choice Bank

Performance History



*Represents annualized returns.

1) Investment performance is presented net of investment expenses. Investment expenses approximate 0.12%.

2) The benchmark is the Bank of America / Merrill Lynch 91-Day Treasury Bill.