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WHAT'S HAPPENING

Parent Taskforce

Antonia Hernández, foundation president and CEO, will convene the Parent Engagement Taskforce of the Los Angeles Unified School District, to develop a Parents' Bill of Rights and other resources to foster meaningful parental involvement and leadership in their children's primary education.

100 Years of Philanthropy

The Chronicle of Philanthropy featured CCF in its Jan. 13, 2011, issue that focused on the 100th anniversary of philanthropy. Read more at myccf.org/100years.

Donors Consult Legal and Financial Professionals

Affluent donors increased their use of financial and legal professionals in their charitable giving decisions, according to the *2010 Study of High Net Worth Philanthropy*. Read more at myccf.org/bofa_study.

SHELDON STONE:

A Profile of the New Board Chair

Sheldon Stone, a founding member of Oaktree Capital Management LP and 25-year resident of Los Angeles, will serve as board chair of the California Community Foundation (CCF) from January 2011 through December 2012. He and his wife, Cindy, are members of the Legacy Society and their fund invests in multiple areas, including the arts, historic preservation and college scholarships. CCF interviewed him for this cover story.

How did you get to know CCF?

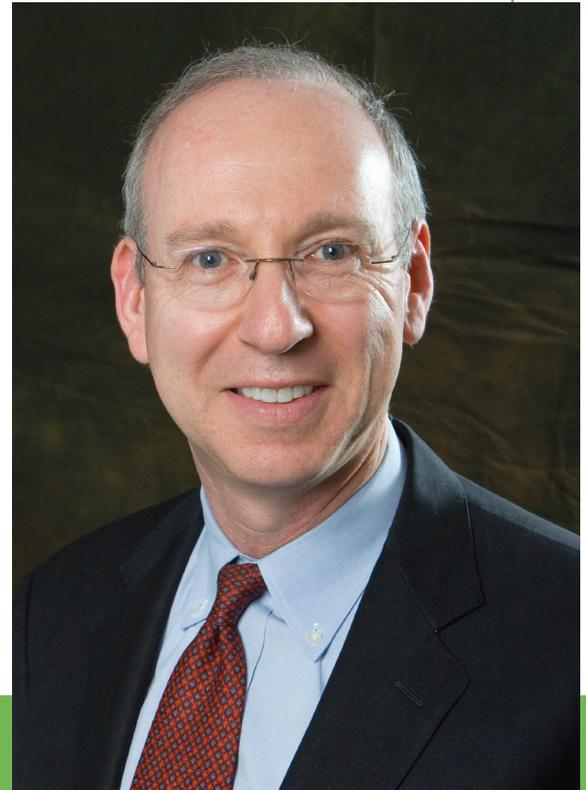
Cindy and I first heard of CCF nearly twenty years ago when we started working on our estate plan with Stu Tobisman. We wanted to include philanthropy in the plan, and he suggested that we start a charitable fund with CCF, where we could rely on CCF for their research, reporting and administration. He told us if we wanted a private foundation later, we could do that.

Several years later, I was asked to serve as an advisor on CCF's investment committee, subsequently became a board member and then chaired the investment committee for a number of years.

What should the business community know about CCF?

Unfortunately, I believe that many L.A. business leaders are not familiar with CCF. Senior executives can use it for their own philanthropy, setting an example for their employees. We can also work together as partners to help the neediest members of our community.

Finally, business leaders would be pleased with the management and governance of the enterprise. The board asks important



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and tough questions, with vigorous debate; there is no rubber stamping going on.

What is your main priority as board chair?

The good thing is, there's not much organizationally that's in need of fixing. My job is essentially to keep the organization accountable and ask the right questions. It's not that much different from what I do in business. *[continued on back page]*



A mother and child pick up food from the L.A. Regional Food Bank. (Photo courtesy of L.A. Regional Food Bank)

WHAT A DIFFERENCE A YEAR MAKES:

2010 Contributions and Grants

In calendar year 2010, the California Community Foundation received \$132.3 million in contributions and made \$130.2 million in donor advised and foundation directed grants. Of those contributions, 17 percent were gifts of stock and real estate and the remainder cash.

In the fourth quarter alone, CCF contributions totaled \$46.5 million, with total grants at \$62.4 million. Donors also continued to pursue their unique passions and philanthropic legacies in new and interesting ways. In fact, donors were responsible for \$97.4 million in total grants to organizations and causes in Los Angeles, across the U.S. and worldwide.

For example, an anonymous donor in the entertainment industry contributed \$100,000 to the Los Angeles Regional Food Bank from his CCF fund, with CCF's assistance in facilitating a relationship, creating a proposal and constructing the terms of the grant.

"The demand for the food bank has gone up by 40 percent in the last two years," said the donor. "And yet many of these people in need are eligible for food stamps and haven't enrolled. I saw a need and CCF helped me find a way to address it."

From developing strategic plans to coordinating site visits to moderating family meetings, the Donor Relations and Grants Management team comprised of Terri, Taylor, Greg, Emily, Olivia, Richard, Andrea and Stephanie help donors create the change they envision.



Opportunity to Create Named, Permanent Scholarships

Here's a special opportunity with the Foundation for California Community Colleges (FCCC).

A one-time gift of only \$13,334 to FCCC for the California Community Colleges Scholarship Endowment, together with a matching contribution of 50 percent from The Bernard Osher Foundation, establishes a permanent, annual scholarship of \$1,000 at a California community college. A donor may designate the specific college and/or area of study, and name the scholarship in honor or memory of a person, family, company or organization – or even themselves. What's more, the one-time gift is tax-deductible.

This extraordinary opportunity to create a lasting legacy while ensuring that students with financial need can attain their educational aspirations is, however, only available through June 30, 2011.

It's important to realize that because the cost of tuition, books and supplies to attend a California community college for one year is approximately \$2,500, a \$1,000 annual scholarship is significant and meaningful.

For more information or assistance, CCF donors, advisors and supporters should contact Kerry Franco, CCF scholarship program officer, at (213) 413-4130, ext. 225, or kfranco@ccf-la.org.

SCHOLARSHIPS: A CCF INSTITUTION

The California Community Foundation's commitment to education was instilled by its founders and has been reinforced by its leaders and donors for over 95 years. They have included board member Harvey Mudd in the 1920s, advisor Dr. Walter Jarvis Barlow in the '30s, donor Lucile McDonough McKinstry in the '70s, and Secretary Warren Christopher in recent years.

Today, more than \$3 million in grants are awarded annually to colleges and universities as well as nonprofit organizations in Los Angeles County and elsewhere through 150 scholarship funds and foundations managed by CCF. The community foundation is arguably the largest scholarship fund manager and one of the largest supporters of community colleges in Los Angeles County.

DONORS TO CRITICAL NEEDS FUND HELP ANGELENOS IN CRISIS

CCF would like to thank those who contributed to the Critical Needs Fund, allowing us to distribute \$586,000 in grants to 26 nonprofits so they are able to provide assistance with basic necessities to hundreds of individuals and families in desperate situations because of the recession.

Through the Critical Needs Fund this winter, a food pantry has been expanded to feed dozens of hungry Filipino and Hispanic families in midtown L.A.; five families in Altadena are able to keep their kids in day care while parents look for work; foster youth enrolled in their first year of college are receiving help with their personal needs; and much more.

We are grateful to the following donors for their gifts:

Diane & Kendall Bishop
Family Foundation

Gabriele Burkard

The Burchill Charitable Fund

Patricia and Ira Cohen
Foundation

Vera de Vera

The Anne Diedrich Fund

The Mabel J. Dilley
Memorial Fund

The Kathleen &
Terry Dooley Fund

Debra Gerod Fund

Dennis and
Susie Gertmenian Fund

Leonard Hill Foundation

Philip Ito

Johnson Martin
Charitable Fund

Sharon A. Keith Fund

The Kemp Family Foundation

Karen King

Marjorie Kirk

John & Sarah Kobara
Family Foundation

Corday Kozberg Family Fund

Paula Kupiec

L & J Foundation #2

Karin L. Larson Fund

The Bertram and
Raquel Lewitt Fund

Elizabeth and David Mindel
Charitable Fund

Anne Osberg/Moose
Moravec Fund

Quan Phung &
Michelle Ko Family Fund

Ronus Foundation

The Melanie Staggs
Charitable Fund

Sundmark Family Foundation

Harry J. Volk Fund

SHELDON STONE PROFILE

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You've seen CCF from many angles. What do you think sets it apart?

CCF has deep insights into the various communities of Los Angeles County, outstanding relations with many organizations in the public, private and nonprofit sectors, and a large, talented staff.

I also like the flexibility that CCF offers its customers. For example, you can start with a donor advised fund, do what matters most to you, build up to a supporting organization and ultimately plan your legacy.

Where does your commitment to philanthropy come from?

My grandmother was my main influence. She was a woman of modest means, but she said, "spend a little, save a little, give a little." I've followed that ever since.

I believe that if you feel like you've been able to make people's lives a little easier, that means something. It's more fulfilling if you give a portion of what you have.

As you plan for 2011, schedule a **free, one-hour presentation** on philanthropic options for continuing education credits. Contact Barry Peterson at **(213) 452-6265**.

WHAT YOU SHOULD KNOW ABOUT COMMUNITY FOUNDATIONS

Community foundations represent one of the fastest-growing forms of philanthropy in the United States and hold nearly \$50 billion in assets, according to the Foundation Center.

COMMUNITY FOUNDATIONS:

- * Every state is home to at least one community foundation that is advancing solutions to a wide range of social issues.
- * Community foundations make up only one percent of all grantmaking foundations, but account for 10 percent of all foundation giving.
- * Community foundations are growing globally, with nearly 1,500 operating in more than 50 countries.



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The California Community Foundation meets the most rigorous standards in philanthropy and complies with the National Standards of U.S. Community Foundations.

