The California Community Foundation (CCF) prides itself on fiscal responsibility and transparency. This schedule provides important information about the CCF administrative fees and how they apply to different CCF funds.

The California Community Foundation (CCF) charges administrative fees to cover general operating costs for gift establishment, receipt of assets and contributions, grants and fund administration, research on nonprofit agencies and issue areas and other charitable purposes. Investment management and consulting fees related to the foundation’s investment pools are charged separately. Additional fees may be charged for any mutually agreed-upon extraordinary legal, banking, separately managed investment accounts or other services rendered on behalf of a fund.

<table>
<thead>
<tr>
<th>FUND TYPE*</th>
<th>MINIMUM TO ESTABLISH</th>
<th>ANNUAL FEE STRUCTURE</th>
<th>ASSET AMOUNT</th>
<th>RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>DONOR ADVISED FUNDS</td>
<td>$25,000</td>
<td></td>
<td>Assets up to the first $1,000,000</td>
<td>1.25%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Assets over $1,000,000 and up to $5,000,000</td>
<td>0.75%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Assets over $5,000,000 and up to $20,000,000</td>
<td>0.50%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Assets over $20,000,000 and up to $100,000,000</td>
<td>0.15%</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Assets over $100,000,000</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

ExamplE

A donor, Mrs. Suarez, has established a Donor Advised Fund in the amount of $40 million. Based on the balance of her fund, Mrs. Suarez’s fund will incur the following annual fees (see Figure A): 1.25% on the first $1 million; 0.75% on amounts from $1 million to $5 million; 0.50% on amounts from $5 million to $20 million; and 0.15% on amounts from $20 million to $100 million. Assuming Mrs. Suarez’s balance will remain at $40 million, she will pay $147,500 over the course of the year for an average rate of 0.37%.

Figure A

\[
\begin{align*}
1.25\% \text{ of assets up to the first } & 1,000,000 \quad \text{\$12,500/yr} \\
0.75\% \text{ of assets from over } & 1,000,000 \text{ up to } 5,000,000 \quad \text{\$30,000/yr} \\
0.50\% \text{ of assets from over } & 5,000,000 \text{ up to } 20,000,000 \quad \text{\$75,000/yr} \\
0.15\% \text{ of assets from over } & 20,000,000 \text{ up to } 100,000,000 \quad \text{\$30,000/yr} \\
\hline
& \text{\$147,500/yr}
\end{align*}
\]
<table>
<thead>
<tr>
<th>FUND TYPE*</th>
<th>MINIMUM TO ESTABLISH</th>
<th>ANNUAL FEE STRUCTURE</th>
<th>RATE</th>
</tr>
</thead>
</table>
| PRIVATE FOUNDATION ALTERNATIVE FUNDS | $3,000,000 | Assets up to the first $3,000,000  

Assets over $3,000,000 and up to $5,000,000  
Assets over $5,000,000 and up to $20,000,000  
Assets over $20,000,000 and up to $100,000,000  
Assets over $100,000,000  
Assessed quarterly (minimum of $12,500 per year) | 1.25%  
0.75%  
0.50%  
0.15%  
0.05% |
| RESTRICTED FUNDS | $25,000 | Contact CCF for fee information  
Assessed annually on July 1 | |
| RESTRICTED SCHOLARSHIP FUNDS DISCRETIONARY SCHOLARSHIP FUNDS | $100,000 | Contact CCF for fee information  
Assessed annually on July 1  
(minimum of $750 per year) | |
| COMMITTEE-ADVISED SCHOLARSHIP FUNDS | $100,000 | All amounts  
Assessed quarterly  
(minimum of $750 per year) | 1.50% |
| FUTURE OF L.A. FUNDS FIELD OF INTEREST FUNDS | $25,000 | Contact CCF for fee information  
Assessed annually on July 1 | |
| CHARITABLE REMAINDER UNITRUSTS OR ANNUITY TRUSTS | $100,000 | Trustee fee of 0.5% of assets, plus fees charged by third-party administrator for investment management and trust administration  
Assessed quarterly | |
| CHARITABLE GIFT ANNUITIES | $25,000 | 0.5% of assets, plus fees charged by third-party administrator for investment management and annuity administration  
Assessed quarterly | |
| FISCAL SPONSORSHIPS** | $25,000 | Contact CCF for fee information  
Assessed quarterly | |
| AGENCY FUNDS | $100,000 | Contact CCF for fee information  
Assessed quarterly | |

* A pass-through fee of 3% will be charged to any fund where the funds are considered pass-through (i.e., held for less than six months).

** CCF Community Initiatives Fund (CCF CIF), a California nonprofit public benefit corporation operated, supervised and controlled by the California Community Foundation, operates as the fiscal sponsor.

IMPORTANT LEGAL DISCLOSURE

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. The California Community Foundation does not provide legal or tax advice.

You should consult your tax advisor to properly determine the tax consequences of making a charitable gift to the California Community Foundation. Contributions to the California Community Foundation represent irrevocable gifts subject to the legal and fiduciary control of the foundation’s board of directors.

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