

Administrative Fee Schedule



at a glance

The California Community Foundation (CCF) prides itself on fiscal responsibility and transparency. This schedule provides important information about the CCF administrative fees and how they apply to different CCF funds.

The California Community Foundation (CCF) charges administrative fees to cover general operating costs for gift establishment, receipt of assets and contributions, grants and fund administration, research on nonprofit agencies and issue areas and other charitable purposes. Investment management and consulting fees related to the foundation's investment pools are charged separately. Additional fees may be charged for any mutually agreed-upon extraordinary legal, banking, separately managed investment accounts or other services rendered on behalf of a fund.

FUND TYPE*	MINIMUM TO ESTABLISH	ANNUAL FEE STRUCTURE ASSET AMOUNT	RATE
DONOR ADVISED FUNDS	\$25,000	Assets up to the first \$1,000,000	1.25%
		Assets over \$1,000,000 and up to \$5,000,000	0.75%
		Assets over \$5,000,000 and up to \$20,000,000	0.50%
		Assets over \$20,000,000 and up to \$100,000,000	0.15%
		Assets over \$100,000,000	0.05%
		assessed quarterly (minimum of \$750 per year)	

EXAMPLE

A donor, Mrs. Suarez, has established a **Donor Advised Fund** in the amount of **\$40 million**. Based on the balance of her fund, Mrs. Suarez's fund will incur the following annual fees (see **Figure A**): 1.25% on the first \$1 million; 0.75% on amounts from \$1 million to \$5 million; 0.50% on amounts from \$5 million to \$20 million; and 0.15% on amounts from \$20 million to \$100 million. Assuming Mrs. Suarez's balance will remain at \$40 million, she will pay **\$147,500** over the course of the year for an average rate of 0.37%.

Figure A

1.25% of assets up to the first \$1,000,000	\$ 12,500/yr
0.75% of assets from over \$1,000,000 up to \$5,000,000	+ \$ 30,000/yr
0.50% of assets from over \$5,000,000 up to \$20,000,000	+ \$ 75,000/yr
0.15% of assets from over \$20,000,000 up to \$100,000,000	+ \$ 30,000/yr
	= \$147,500/yr

FUND TYPE*	MINIMUM TO ESTABLISH	ANNUAL FEE STRUCTURE ASSET AMOUNT	RATE
PRIVATE FOUNDATION ALTERNATIVE FUNDS	\$3,000,000	Assets up to the first \$3,000,000 Assets over \$3,000,000 and up to \$5,000,000 Assets over \$5,000,000 and up to \$20,000,000 Assets over \$20,000,000 and up to \$100,000,000 Assets over \$100,000,000 Assessed quarterly (minimum of \$12,500 per year)	1.25% 0.75% 0.50% 0.15% 0.05%
RESTRICTED FUNDS	\$25,000	Contact CCF for fee information Assessed annually on July 1	
RESTRICTED SCHOLARSHIP FUNDS DISCRETIONARY SCHOLARSHIP FUNDS	\$100,000	Contact CCF for fee information Assessed annually on July 1 (minimum of \$750 per year)	
COMMITTEE-ADVISED SCHOLARSHIP FUNDS	\$100,000	All amounts Assessed quarterly (minimum of \$750 per year)	1.50%
FUTURE OF L.A. FUNDS FIELD OF INTEREST FUNDS	\$25,000	Contact CCF for fee information Assessed annually on July 1	
CHARITABLE REMAINDER UNITRUSTS OR ANNUITY TRUSTS	\$100,000	Trustee fee of 0.5% of assets, plus fees charged by third-party administrator for investment management and trust administration Assessed quarterly	
CHARITABLE GIFT ANNUITIES	\$25,000	0.5% of assets, plus fees charged by third-party administrator for investment management and annuity administration Assessed quarterly	
FISCAL SPONSORSHIPS**	\$25,000	Contact CCF for fee information Assessed quarterly	
AGENCY FUNDS	\$100,000	Contact CCF for fee information Assessed quarterly	

* A pass-through fee of 3% will be charged to any fund where the funds are considered pass-through (i.e., held for less than six months).

** CCF Community Initiatives Fund (CCF CIF), a California nonprofit public benefit corporation operated, supervised and controlled by the California Community Foundation, operates as the fiscal sponsor.

IMPORTANT LEGAL DISCLOSURE

The information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. The California Community Foundation does not provide legal or tax advice.

You should consult your tax advisor to properly determine the tax consequences of making a charitable gift to the California Community Foundation. Contributions to the California Community Foundation represent irrevocable gifts subject to the legal and fiduciary control of the foundation's board of directors.
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