



2019-2020

RECOVERY AND RENEWAL:

CHANGE FOR TODAY
AND TOMORROW

WELCOME

OUR MISSION

LEAD POSITIVE SYSTEMIC CHANGE THAT
STRENGTHENS LOS ANGELES COMMUNITIES.

BuildingLosAngelesTogether



2019-2020

ANNUAL REPORT

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DEDICATION

Advancement Project California's Alejandra Ramirez-Zarate and John Dobard walked into the California Community Foundation's (CCF) **Joan Palevsky Center for the Future of Los Angeles (JPC)**, looked around the room and said, "Back to where it all started."

They have not seen each other since the March 2020 safer at home orders were issued. Standing six feet apart, they smile behind their masks, happy to be together in the space where **We Count LA** first launched. Starting more than two years ago, CCF helped convene more than 115 community-based organizations to take on one of the most daunting census counts in our history.

"We Count LA is a family, and this room at CCF was our living room. Here we got to know each other, share our vision and make our plans," said Alejandra. A policy and research analyst, Alejandra, along with John and the team from Advancement Project California, informed the entire campaign with real time data to target census outreach, particularly for historically undercounted communities of color.

L.A. County was long designated as the "hardest-to-count" region in the nation, which was made more challenging with the onset of the COVID-19 pandemic and continued changes from the U.S. Census Bureau's in-person enumeration efforts and deadlines.

At the center of We Count LA were eight regional hubs that served as coordinating bridges to more than 250 organizations and stakeholders. Each regional table was led by an anchor organization. In Metro Los Angeles, it was Advancement Project California, while the others included Antelope Valley Partners for Health, Community Coalition, LA Voice, Long Beach Forward, Pacoima Beautiful, Pomona Economic Opportunity Center and SELA Collaborative. The coalition represented 16 diverse populations and 60 languages and served as trusted community

Left to right: ALEJANDRA RAMIREZ-ZARATE, Policy and Research Analyst at Advancement Project California and JOHN DOBARD, Director of Political Voice at Advancement Project California

"WE COUNT LA IS A FAMILY, AND THIS ROOM AT CCF WAS OUR LIVING ROOM. HERE WE GOT TO KNOW EACH OTHER, SHARE OUR VISION AND MAKE OUR PLANS."

— ALEJANDRA RAMIREZ-ZARATE,
Policy and Research Analyst, Advancement Project California

ambassadors to help combat mistrust and fear by reinforcing the reasons why being counted is critical during this pandemic. The resiliency and grit of the nonprofits collaborating within and across regional tables made it possible for the campaign to pivot and find innovative solutions for outreach.

"We needed to ensure organizations had a space to convene for focused, regionally tailored conversations to find responsive approaches to outreach that could match the needs of those specific areas," said John, director of political voice for Advancement Project California.

This annual report is dedicated to all those who have and continue to change course and rise to historic challenges. Grassroots organizations have emerged — like they always do — as the heroes of the story. Amid a political firestorm, global pandemic, economic turmoil and a shortened deadline, they are on the frontline of getting out the count to ensure everyone is heard.

They are relying on their rooted networks while branching out to make new connections to design innovative responses and lasting renewal. The newly formed partnerships and relationships formed by campaigns like We Count LA are a part of a social justice movement infrastructure that will drive our efforts to build a better L.A. with good schools, access to health care and thriving community in which families can grow.

John and Alejandra walk out of the CCF convening center to jump on their next We Count LA Zoom call. But before they rush off, they take one look back at CCF's convening space. They cannot be certain when they will be able to gather in person again, but they know this place will be ready for them and everyone in our community when that time comes, hopefully very soon.

TO LEARN MORE VISIT [WECOUNTLA.ORG](https://wecountla.org)



LETTER FROM CEO



Community is at the heart of everything we do at the California Community Foundation. It centers us as we live through the outbreak of the coronavirus, economic disruptions and calls for racial justice—as well as the uncertainty of what might come next.

Though we cannot be confident of what the future holds, we can be clear and resolved in our mission: to lead positive systemic change that strengthens Los Angeles. The pandemic has served to further reveal preexisting inequities in housing, education, health care, food security, criminal justice and employment.

Yet we remain rooted in our commitment to recover and aid in the renewal of our communities.

We are at a turning point. Two roads in the forest. One merely leads to a recovery. The other leads us to a renewal.

Today, more of us than ever before understand the chasm of disparities and the need for systems change. We offer these stories to highlight the need to renew Los Angeles instead of simply recovering our broken systems.

The trees in a forest tell their story via rings. The first ring announces a beginning and each subsequent ring celebrates growth. It is the space between the rings that explains how the growth happened.

By leveraging the talents and resources of all sectors—public, private and philanthropic—we did what none of us could achieve on our own. By uniting the passion and commitment of donors, advisors, community leaders and nonprofits, we are creating sustainable solutions that will continue to affect lives for years to come.

This year's annual report highlights how we work towards renewal through long-term solutions to Los Angeles' most pressing social problems, while also providing relief to the current needs of our community members. As we work, we grow, we learn, we adapt. Our partners featured in this year's report made CCF's tree ring grow deeper and wider.

I invite you to learn more about our work, our partners and our stewardship of charitable funds. Join with us in making an impact and building Los Angeles together.

ANTONIA HERNÁNDEZ
President & Chief Executive Officer

LETTER FROM BOARD CHAIR



We are living through an unprecedented moment in time, but what gives me hope is our equally unprecedented commitment to responding to the needs of our region.

Within days of the World Health Organization's official declaration of COVID-19 as a global pandemic, the California Community Foundation launched the **COVID-19 LA County Response Fund** to address the urgent and emerging needs of our region's most vulnerable residents.

People all across our region have opened their hearts to help those affected through our fund. Children and seniors, small businesses

and giant corporations all came together to meet tragedy with generosity. Between March and September 2020, the California Community Foundation disbursed nearly \$26 million in COVID-19 response grantmaking to support area nonprofits. In addition, our donor fundholders gave \$32 million directly to nonprofits, with more than 74% going to organizations serving Los Angeles County. When you add all of the COVID-19 relief efforts together, over \$57 million dollars have been distributed.

For more than 100 years, the California Community Foundation has helped donors transform passion into impact on the causes they care about most. We are mindful that every dollar we grant represents the dream and an investment of a donor to strengthen the communities of Los Angeles County.

While the needs and the incredible potential of our county's residents have never been greater, every day we see the impact of our donors' generosity and investments. The lasting impactful change we want to see will take time. That is why the California Community Foundation invests for the long term. We can do this because of the incredible faith and foresight of our donors who have made permanent commitments to Los Angeles. Their legacies will continue changing futures for generations to come.

To all our donors, nonprofit partners, advisors and others who have let us share in their generosity, and on behalf of our dedicated and talented Board, I offer my sincere gratitude. Thank you for inspiring us and for joining us in building Los Angeles together.

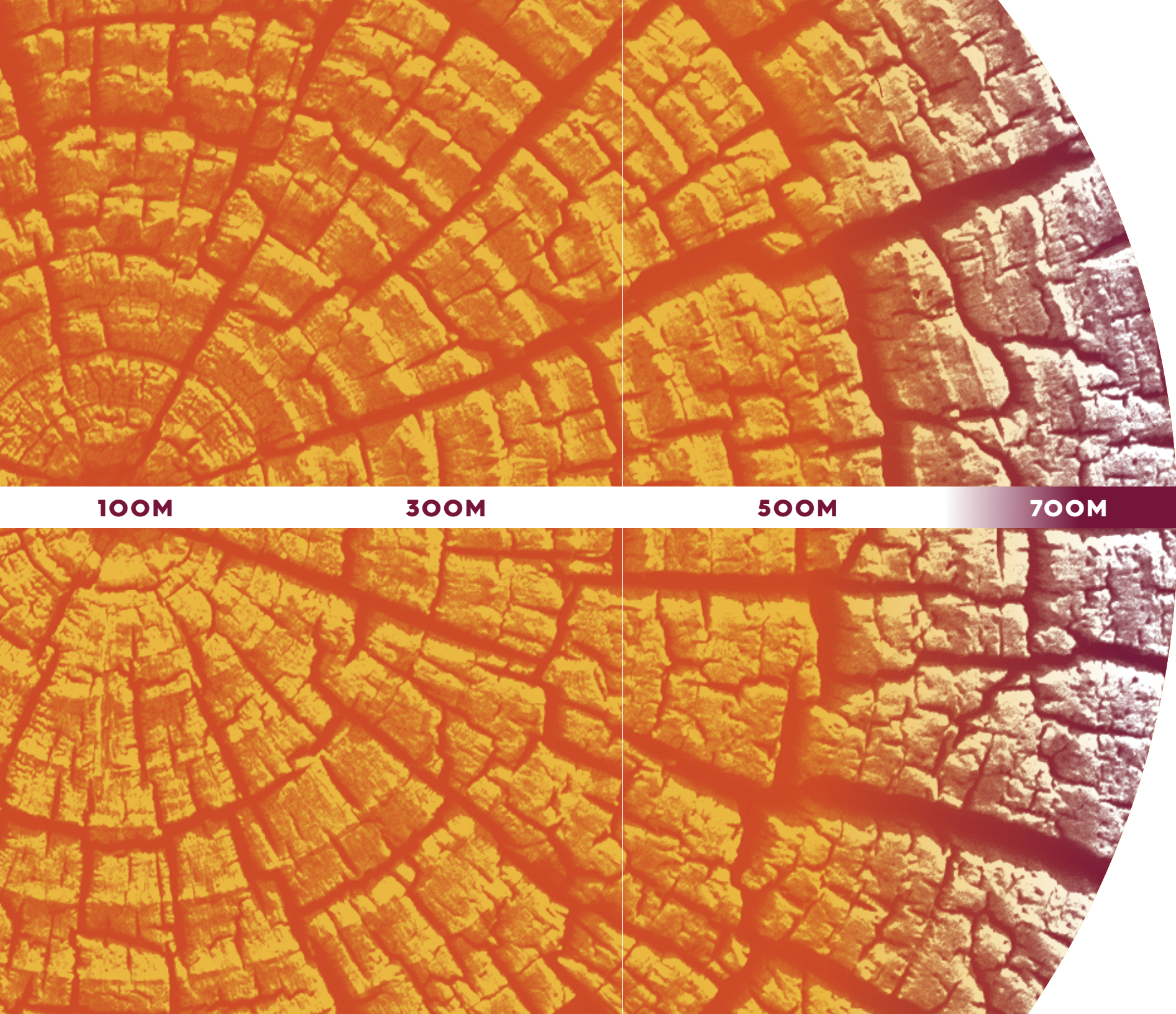
JAMES E. BERLINER
Board Chair



A BILLION-DOLLAR COMMITMENT TO THE FUTURE OF LOS ANGELES

In 2015, we promised to grant \$1 billion to Los Angeles County nonprofits by 2025. Making progress on our 10-year commitment, we and our donors have given more than \$629 million to thousands of organizations and causes in Los Angeles County. Whether for housing or education or disaster relief, these gifts are building a better Los Angeles for all of us.

With the new challenges presented by the pandemic, it was essential for people to break down silos and work across issue areas and subject expertise. Dynamic teams were formed to shore up the strength for a united response. We are inspired by the following stories of individuals and groups who collaborated to address complex problems with innovative solutions.



TOTAL GRANTED TO L.A. COUNTY:
\$629,522,144

1B

Animal Welfare	\$3,211,326
Arts	\$70,196,067
Civic Engagement	\$33,845,971
Community Building	\$3,298,539
Disaster Response	\$29,303,419
Economic Opportunity	\$11,850,145
Education	\$213,445,458
Environment	\$36,781,436
Health	\$96,839,212
Housing	\$62,799,779
Immigration	\$19,135,480
Sustainability	\$6,607,812
Philanthropic Activity	\$17,295,454
Religion	\$22,774,413

HEALTH + HOUSING

“At a basic level, if folks don’t have a safe, affordable place to live, it is nearly impossible to address physical conditions like hypertension or diabetes, or mental health issues like post-traumatic stress or schizophrenia,” says Danielle Wildkress, chief program officer at **Brilliant Corners**, a nonprofit that provides supportive housing throughout California to those overcoming homelessness and individuals living with disabilities.

Brilliant Corners, a CCF grantee, operates a variety of supportive housing models, including the Flexible Housing Subsidy Pool, a partnership with philanthropic, health care, nonprofit and government stakeholders to utilize private market units and spur the creation of affordable housing options to get people housed. Since its launch in 2014, the Flexible Housing Subsidy Pool has provided affordable housing with wraparound support services to 8,000 formerly-homeless Angelenos across the County—from the Antelope Valley to the South Bay.

As COVID-19 spread throughout Los Angeles, stay at home orders were issued to reduce the spread of the virus, but how were the unhoused

supposed to follow these orders, especially in crowded spaces under a bridge or on a sidewalk? It became clear that the homeless crisis could become an even bigger health catastrophe.

Following guidance from the Los Angeles County Departments of Public Health, Mental Health and Health Services, the California Community Foundation (CCF) swiftly increased funding to numerous nonprofits, so they could rapidly mobilize their operations to target the immediate needs of the emerging health crisis. “CCF was able to track our different response efforts and align funding in very critical ways,” says Megan McClaire, acting chief deputy director of the **Los Angeles County Department of Public Health**.

It became clear that quarantining was the most immediate and effective tool to curb transmission. Given their ongoing collaboration with the County and their operations and logistics skill set, Brilliant Corners became an essential partner in managing the set-up of five quarantine sites for the unhoused throughout the County in a matter of weeks.

*“CCF WAS ABLE TO
TRACK OUR DIFFERENT
RESPONSE EFFORTS AND
ALIGN FUNDING IN VERY
CRITICAL WAYS.”*

— MEGAN MCCLAIRE,
Acting Chief Deputy Director,
Los Angeles County Department
of Public Health.



DANIELLE WILDKRESS,
Chief Program Officer at Brilliant Corners





Brilliant Corners contracted with medical professionals to staff isolation beds and secure food delivery, personal protective equipment and critical supplies. They even ensured children had games and books to occupy their time. “We pivoted our business to figure out how we could get whatever was needed out into the community as quickly as possible, going from knowing nothing about a topic to deploying a solution within 48 hours,” Danielle recalls.

The next major piece was testing capacity, especially in homeless encampments. The County, led by the Department of Health Services’ Housing for Health with the operational support from Brilliant Corners and other nonprofit providers, mobilized medical professionals to join homeless outreach teams to conduct testing and wellness checks.

One of those was **Harbor Community Health Centers**, a community health clinic in the South Bay. With a fast response grant from CCF’s COVID-19 LA County Relief Fund, Harbor was able to ramp up outreach to that region’s community of people experiencing homelessness.

“At the start of the pandemic, we realized we couldn’t treat persons experiencing homelessness through telemedicine, but we could actually just walk out to them, identify their needs and treat them where they were at,” says Jennifer Chen, nurse practitioner and director of clinical operations at Harbor Community Health Centers.

For four days a week, Jennifer joins a homeless street outreach team, in coordination with the County, to conduct testing and wellness checks underneath freeway underpasses or at tent encampments.

She has had a few individuals test positive for COVID-19 but most did not show symptoms and did not want to go to a quarantine site. So, Jennifer and her team delivered self-isolation tents that were set up away from the encampment and provided a week’s worth of food and water. She also informed others in the encampment about the positive cases, gave out masks and provided information on how they could stay safe.

Jennifer believes her team’s efforts helped to prevent a larger spread in the homeless community and the County’s data would support that. “We know the investments made helped to protect this population,” says Megan of L.A. County Department of Public Health. “The return on investment is that the positivity rate for people experiencing homelessness was 2.5% compared to 10% for the general population in the spring of 2020.”

As the pandemic brought together an unprecedented amount of resources and collaboration, it also revealed deep inequities in who gets safe and affordable housing, who can access basic health care and the lack of a safety net for our most vulnerable residents.

“There’s been a tremendous public health response to the pandemic, but also an acknowledgment around housing and health justice, which are a part of social justice,” Danielle of Brilliant Corners reflects. “We’re being challenged, and we need to be challenged on how to do our work differently and whose voices are heard.”

TO LEARN MORE ABOUT CCF’S HEALTH AND HOUSING GRANTMAKING, VISIT CALFUND.ORG/HOUSING AND CALFUND.ORG/HEALTH

JENNIFER CHEN, Nurse Practitioner and Director of Clinical Operations at Harbor Community Health Centers

FOR EVERY
\$1 INVESTED
IN THE
HOUSING FOR HEALTH PROGRAM,
LOS ANGELES COUNTY
SAVED \$1.20
IN REDUCED
HEALTH CARE COSTS*

*WWW.RAND.ORG/JPUBS/RESEARCH_BRIEFS/RB10000.HTML

EDUCATION + IMMIGRATION

A universal dream for parents is the desire to see their child thrive and succeed in life. Access to a good quality education is the key to unlocking that dream. For English Learners (EL) the education system is hardly equitable. Lack of resources and services for these students continues to be a challenge especially during the COVID-19 pandemic. Without live in-person instruction, EL students do not have anybody to turn to for guidance, and so they struggle to complete class work they do not understand. As schools across California shut down and transitioned to distance learning, EL students were left to experience the highest rates of learning loss in the nation.

These students are not alone. Across the state and throughout Los Angeles County, organizations such as **Californians Together** and **Asian Americans Advancing Justice - Los Angeles** work collaboratively with nearly 100 civil rights, policy, philanthropic, educator and community-based organizations as part of the Consortium for English Learners Success. The Consortium advocates for an educational system that supports the needs and embraces the assets of EL students. "Having a diverse coalition of organizations that reflect the racial, ethnic and cultural diversity in the EL student body is critical in crafting equitable and inclusive policies that consider the unique needs of each population," says Xilonin Cruz-Gonzalez, deputy director of Californians Together.

In California, Asian American, Native Hawaiian and Pacific Islanders (AAPI & NHPI) are the fastest growing racial/ethnic group in the state. Yet they are one of the most underrepresented and underserved populations in the educational system. The AAPI & NHPI communities speak dozens of languages that create barriers that are hard to overcome.

Language access is a major obstacle preventing EL parents from being an active partner in their child's education. According to a recent parent survey conducted by **Education Trust-West**, a quarter of non-English home speakers say their child's school has not provided materials in other languages. In the wake of the COVID-19 pandemic, this need was amplified as parents searched for resources and information in their native languages that could make their child's transition to distance learning easier. In a time that calls for high rates of parent engagement, the AAPI & NHPI population continues to be invisible in critical spaces like parent meetings where translation services are limited to include mainstream languages such as English, Spanish or Mandarin. The status quo is no longer acceptable.

Thanks to organizations like Asian Americans Advancing Justice - Los Angeles, EL parents and students are empowered to harness their collective voice, regardless of English proficiency, to push for long-term sustainable change through advocacy and policy change. "Our organization helps develop community leaders, and we recognize that the best advocates are parents and students because they are directly impacted by the inequities in our educational system," explains Victoria Dominguez, education equity director for Asian Americans Advancing Justice - Los Angeles. "Their powerful testimonies provide insight to legislators who are responsible for drafting policies that affect their lives."

The pandemic has made the Consortium's work even more relevant. EL students and their families are part of the racial and ethnic minority groups that are being disproportionately affected by COVID-19. School closures are laying bare the disparities in household resources for effective distance



XILONIN CRUZ-GONZALEZ,
Deputy Director of Californians Together



*“AN INVESTMENT IN OUR
ENGLISH LEARNER STUDENTS
IS AN INVESTMENT IN THE FUTURE
OF LOS ANGELES.”*

— VICTORIA DOMINGUEZ
Education Equity Director,
Asian Americans Advancing Justice
Los Angeles

learning— with one in three LAUSD students lacking access to high-speed Internet or a computer at home. Technology is no longer a luxury, but a critical part of the learning process and must be recognized as such at a state and federal level.

Many EL parents are immigrants who work in low-wage jobs that risk exposure to COVID-19 to make a living and do the work our government deems essential. The exclusion of more than 900,000 undocumented Angelenos from public benefits granted under the Coronavirus Aid, Relief, and Economic Security (CARES) Act due to immigration status leaves thousands of students vulnerable to homelessness, hunger and financial hardship. With school closures the safety-net services that help to mitigate these disparities, such as school meal programs, and social, physical, behavioral and mental health services have been disrupted for EL students.

This moment demands us to work together across racial, ethnic and socio-economic lines to confront the inequities that have plagued our education system for decades and have prevented EL students from thriving and realizing their dreams. “When we begin to re-imagine our education system, we must ensure that we’re thinking about the assets EL students and their families bring, instead of thinking of them as deficits that we need to fix,” says Xilonin of Californians Together.

TO LEARN MORE ABOUT CCF’S EDUCATION AND IMMIGRATION
GRANTMAKING, VISIT CALFUND.ORG/EDUCATION AND
CALFUND.ORG/IMMIGRATION

25%

A QUARTER OF NON-ENGLISH
HOME SPEAKERS SAY THEIR CHILD’S
SCHOOL HAS NOT PROVIDED MATERIALS
IN OTHER LANGUAGES.*

*CALIFORNIA PARENT POLL BY THE EDUCATION
TRUST-WEST & GLOBAL STRATEGY GROUP
[HTTPS://WEST.EDTRUST.ORG/CA-PARENT-POLL-
COVID-19-AND-SCHOOL-CLOSURES/](https://WEST.EDTRUST.ORG/CA-PARENT-POLL-COVID-19-AND-SCHOOL-CLOSURES/)

ONE IN
THREE

LAUSD STUDENTS LACK
ACCESS TO HIGH-SPEED
INTERNET OR A COMPUTER
AT HOME.*

*[HTTPS://USC.DATA.SOCRATA.COM/STORIES/S/X5PK-G27T](https://USC.DATA.SOCRATA.COM/STORIES/S/X5PK-G27T)

DONOR IMPACT

“You can feel the traditions and cultures branch out all around you. Los Angeles invites you to live in all parts of the world at the same time,” says Betsy Gonzalez about why she and her husband, Adrian Gonzalez, love Los Angeles. “Our City of Angels was more than a stop along Adrian’s career trajectory as a National League Baseball player.”

As a family, they are invested in the success of Los Angeles, and all its residents. Their giving reflects what they value – education, health, athletics and women’s empowerment.

“When you use your blessings and gifts to help someone else rise, and then they help another person succeed, the world becomes a better place for everyone,” Adrian says.

Adrian and Betsy partner with California Community Foundation (CCF) to better the lives of young people through their scholarship fund. They were able to choose a fund option, establish criteria and determine their own degree of involvement while supporting underprivileged students.

In 2020, Betsy established the Mia Becar Foundation, created through her luxury shoe company. Collaborating with CCF, their foundation is dedicated to supporting entrepreneurial women all over the world. “We are committed to empowering women and their families to live their best lives,” says Betsy. “Our core values focus on where passion meets purpose to help build communities while working together to make the world a better place.”

CCF helps donors with a passion to give transform generosity into impact on the causes and issues they care about most. We provide services tailored to meet their unique needs and interests, from custom giving plans to arranging site visits and identifying promising giving opportunities.

This year many of our donors needed help and advice on giving during the pandemic. When Adrian and Betsy understood the magnitude of personal protective equipment (PPE) shortages at our local hospitals, they procured thousands of N95 masks, and CCF helped find the most effective and efficient way to distribute the masks.

Our staff specializes in finding the most effective organization to meet donors’ charitable goals, anywhere in the world. This year, our donors supported an array of causes and nonprofits, using their donor advised funds to give more than 5,290 grants totaling more than \$205 million.

“We always call CCF when we have questions about giving. They take the time to offer advice and make us feel confident about our philanthropy,” Betsy reflects on CCF. “We think everyone that works there is part angel because they are compassionate and helpful.”

TO LEARN MORE ABOUT HOW CCF PARTNERS WITH DONORS TO REALIZE THEIR CHARITABLE VISIONS, VISIT CALFUND.ORG/DONORS.

“YOU CAN FEEL THE TRADITIONS AND CULTURES BRANCH OUT ALL AROUND YOU. LOS ANGELES INVITES YOU TO LIVE IN ALL PARTS OF THE WORLD AT THE SAME TIME.”

— BETSY GONZALEZ,
CCF Donor

ANNUAL TOTAL
DONOR
CONTRIBUTIONS

TOTAL
205,700,094

Smart Growth
240,200

Animal Welfare
1,837,452

Economic
Opportunity
4,366,955

Housing
8,553,516

Civic Engagement
+ Social and
Racial Justice
15,925,758

Philanthropic Activity
25,962,096

Education
55,277,760

Sustainability
31,000

Immigration
465,600

Community Building
4,000,200

Environment
4,656,683

Religion
10,624,796

Disaster Response
22,750,798

Health
23,578,849

Arts
27,428,431

ADVISOR SERVICES

As a partner at **O'Melveny & Myers**, Matt Kline is an accomplished lawyer, but perhaps his most cherished work is as chairperson of the **Warren Christopher Scholarship** committee. He is humbled by the scholars' journey to overcome adversity while excelling in school and, in some ways, he can relate to their journey.

"My parents were absent during my last years of high school, but I had mentors who shaped my life and helped me succeed," Matt says.

Through mentorship and financial support, 250 Christopher scholars, from more than 120 public high schools in Los Angeles, have pursued their college dreams. Nearly all have gone on to four-year universities with more than 90% receiving their degrees.

The scholarship honors former U.S. Secretary of State Warren Christopher who was a partner at O'Melveny. The college scholarship "is awarded to high school sophomores because Chris received a scholarship early in his high school career, and it changed the course of his life," Matt noted.

The firm did not have experience running scholarship funds, so it turned to the California Community Foundation (CCF). While there are organizations that provide services relating to the disbursement of scholarship funds, Matt and his team wanted a dynamic partnership to make the scholarship most impactful.

CCF offered extensive expertise in administering scholarship funds and facilitating a smooth application process for students. Staff helped create the scholarship guidelines, along with developing the review and scoring process. Additionally, CCF works with each college's financial aid office to ensure students maximize their awards.

Most recently, CCF helped the fund respond when the COVID-19 pandemic hit. Many scholars could not make rent payments, did not have wi-fi access and some had health issues. Matt worked with CCF to create an emergency relief fund to address the scholars' most urgent needs.

This level of engagement would not be possible without the "deep and sustained commitment of O'Melveny, three generations of the Christopher family, our very committed board and staff, and CCF and LAUSD," Matt said. LAUSD teachers, counselors and administrators have been critical in identifying scholarship candidates and mentoring those students.

This ongoing partnership makes the Warren Christopher Scholarship fund one of the most cost-efficient and successful scholarship programs of its kind in the country. With wise investments, key donor support, and minimal overhead costs, the program has awarded more than \$5 million in scholarships—twice the initial grant.

But scholarship money is just the start. With a range of programs throughout the year, "we have built a robust community," Matt shares. "Long after graduation our scholars form a network to affect the change that they want to see in Los Angeles."

TO LEARN MORE ABOUT HOW CCF HELPS CREATE INDIVIDUALLY TAILORED SOLUTIONS FOR CLIENTS, VISIT CALFUND.ORG/ADVISORS.

"THE SCHOLARSHIP'S IMPACT IS NOT LINEAR. IT IS GEOMETRIC. IMPACTING ONE STUDENT'S LIFE CAN CHANGE AN ENTIRE FAMILY AND EVEN A COMMUNITY."

— MATT KLINE,
Partner in Litigation Department,
O'Melveny & Myers LLP

CCF CLIENT SERVICES:

- Investment management recommendations
- CCF fund through Charitable Asset Management Partnership (ChAMP)
- Establishing or refining individually tailored giving plans
- Custom research on local, national or international charities
- Meetings with community leaders and visits to charities
- Engaging family members in giving
- Identifying emerging giving opportunities
- Continuing education opportunities
- Access to a team of charitable giving experts



LEGACIES

SARTORI CIRCLE*

* The Sartori Circle are donors of testamentary gifts who, like CCF founder Joseph Sartori, will use their legacy to improve the lives of others well into the future.

Dr. Arnold R. Abrams
Marlene Altman
Raffy Ardhaldjian
Linda J. Balkin
Victoria Barbour
Donald and Penny Bentley
Joanne Berlin
Bruce Allen and Lizabeth Anne Boulware

Dr. Jane L. Brackman

Ann R. Britt
William O. Brothers
Mary Burchill
Janine and Jeff Bush
Blair Carty
Peter and Rosemary Casey
Janice P. and Don A. Cosby

Mary Courtney

Philip G. Davis

Jeffrey Dickson
Jeff Dritley
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Mountfort H. Smith and Lynda Smith
Wuzzy Spaulding
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Stone Family Trust
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Katherine Swain
Jill Switzer
Aaron L. Tallent
Fay and Robert J. Taragan
Christina V. Coyle and Mark Thomas
Maria & Javier Uribe
Thomas J. Whalley
Thomas D. Wilson
Eugene Ziff

Names in bold represent the newest members of the Sartori Circle

CENTENNIAL LEGACY SOCIETY*

* The Centennial Legacy are donors who honored the 100th anniversary of CCF through a testamentary gift for the benefit of future Los Angeles communities.

Sandra K. Anderson Project ABLE Fund
Arthur and Penny Antolick
Alan Arkatov & Mary Leslie
Barbara Arlow
Gwendolyn Baba
Nichole D. Baker
Gloria Balcom & Gary Stadtmiller Family Fund
Diane and Jim Berliner
Ken and Diane Bishop
Leah Bishop and Gary Yale
Jean Bixby Smith
Suzanne Bonafede
Carol Bradford
Louise H. Bryson
Janet & George Buckley
Suzanne Platt Bunzel
R. Steven Kruse & Nell Cady-Kruse
Randy and Lorene Chandler
Derrick O. Chinn
Raissa and Bill Choi
Don Cohen
Patricia and Ira Cohen
Joseph A. Cristina HIV/AIDS Children's Fund by Mattel
Jessica Croxton
Vera de Vera
Thomas P. & Mary S. DeMund
The Bruce B. Dennison Charitable Fund for Medical, Educational, Environmental and Animal Causes
Craig Ehrlich
The Merry Elkins Sunshine Fund
Robert and Jane Ettinger
Peter Michael Fleming
Harold and Eleanore Foonberg
Michael Freehling and Farida Fotouhi
Dennis and Susi Gertmenian
Mel Guzman

Frank and Patricia Hall
The Honorable Dean Hansell
Antonia Hernández & Michael L. Stern
Rosalyn S. Heyman
Eva Ho
Ambassador and Mrs. Glen Holden
Dr. Gary N. Holland
Dr. Richard Horton and Mrs. Marjy Horton
Nike Irvin
John A. Jackson
Victoria Martin and Preston Johnson
Tammy and Belma Michael Johnson
The Doug Jones and John Sanger Theater Ticket Fund of Greater Los Angeles
Michael Corey and Jolisa Jones-Corey
Robert L. and June Isaacson Kailes
Jonathan and Nancy Kaye
Scott N. Kivel and Lia Lund
Barbara Klein
Ashley and Matt Kline
John and Sarah Kobara Family
David H. Kobrin
Sarah Korda
Joanne Corday Kozberg
Jeffrey and Mona Leites Endowment Foundation
Samuel J. Losh
Joe and Denise Lumarda
Lundy Family Foundation
The Edie and George Manet Fund
Patrick D. Garvey and Geneva P. Martin
Terrence P. McGuire and Linda Puls McGuire
Barbara P. Meyer
Steve and Rita Moya
Patti Neuwirth
Nancy Dale Nieman Ph.D
Charles and Peggy Norris
Mr. John Oden and Dr. Mark Dizik
Henry Hyungjong Rhee
David A. Peters
The Pipkin Family
Philip and Zuzka Polishook
The R.J. Comer & Deborah Rosenthal Charitable Fund

Joel Safranek
Paul Schulz and Jessica Cushman
John C. (Jack) Seifert
Jack Shakely
Elvira Silva
Simeon Slovacek and Camille Slovacek
Peggy A. Smith in Memory of Marge Smith
Richard and Nancy Spelke
Shelly Spiegel-Coleman
Christine Splichal
Melanie and Tom Staggs
Cam & Peter Starrett
William Strickland
John and Sheila Suarez
Stuart Tobisman
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Catherine and Leonard Unger
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James H. Walker and Terri Y. Fukamaki-Walker
The Hanley Foundation
John Weldon
Mahnaz & David Newman
James and Sharon Williams
Derrick & Amelia Williamson
Bob & Marion Wilson
Victor and Hannah Zaccaglin
Dr. Vladimir Zelman, MD



NEW FUNDS

A.I.M. Charitable Fund
Art Center Grad Art Endowment Fund
Artist Charitable Fund
The Auen Foundation
Benjamin H. Barbour Memorial Fund
Barnathan Family Foundation
Jane L. Brackman Foundation for
Canine Health and Welfare
Cal Poly Black Student Scholarship Fund
California Fund
Chilcote Family Fund
The Cookie Jar Foundation
COVID-19 LA County Response Fund
CRDF Fund
Phil Davis Charitable Fund
Dulgeryan Family Fund
Eggers-Gamsin Foundation
Gates Foundation Education
Regional Coalition Building
The Giselle Fund
Charles Gresham Foundation
Howard W.Higholt Fund
Jacobson Family Foundation
JMB Foundation
Kinnaman Foundation
The Kreischer Family Foundation
LA Arts COVID-19 Fund
Lowell-Frenner Family Foundation

Lyricos Foundation
Thomas K. Meyer Fund for the Photographic Arts
Mia Becar Foundation
The Romona and Melvin Morris Donor Fund
Music Industry Action Fund
William E. Nakano UCLA School of
Law Memorial Scholarship Fund
Ambassador Nix-Hines Fund
Octagon Charitable Foundation
People Power Progress
Pober Higgins Family Charitable Fund
Relief Fund for L.A. County Visual Artists
Rodd Family Fund
Claire Russell Restricted Fund
Sale Family Foundation
Todd Saligman Foundation
SeaFlo Foundation
TAS Family Foundation
Claudine Torfs Fund
Victoria J. Havassy Fund
We Are Santa Monica Fund
WedbushCares
With You Foundation

FINANCIAL REPORT

A MESSAGE FROM THE CFO

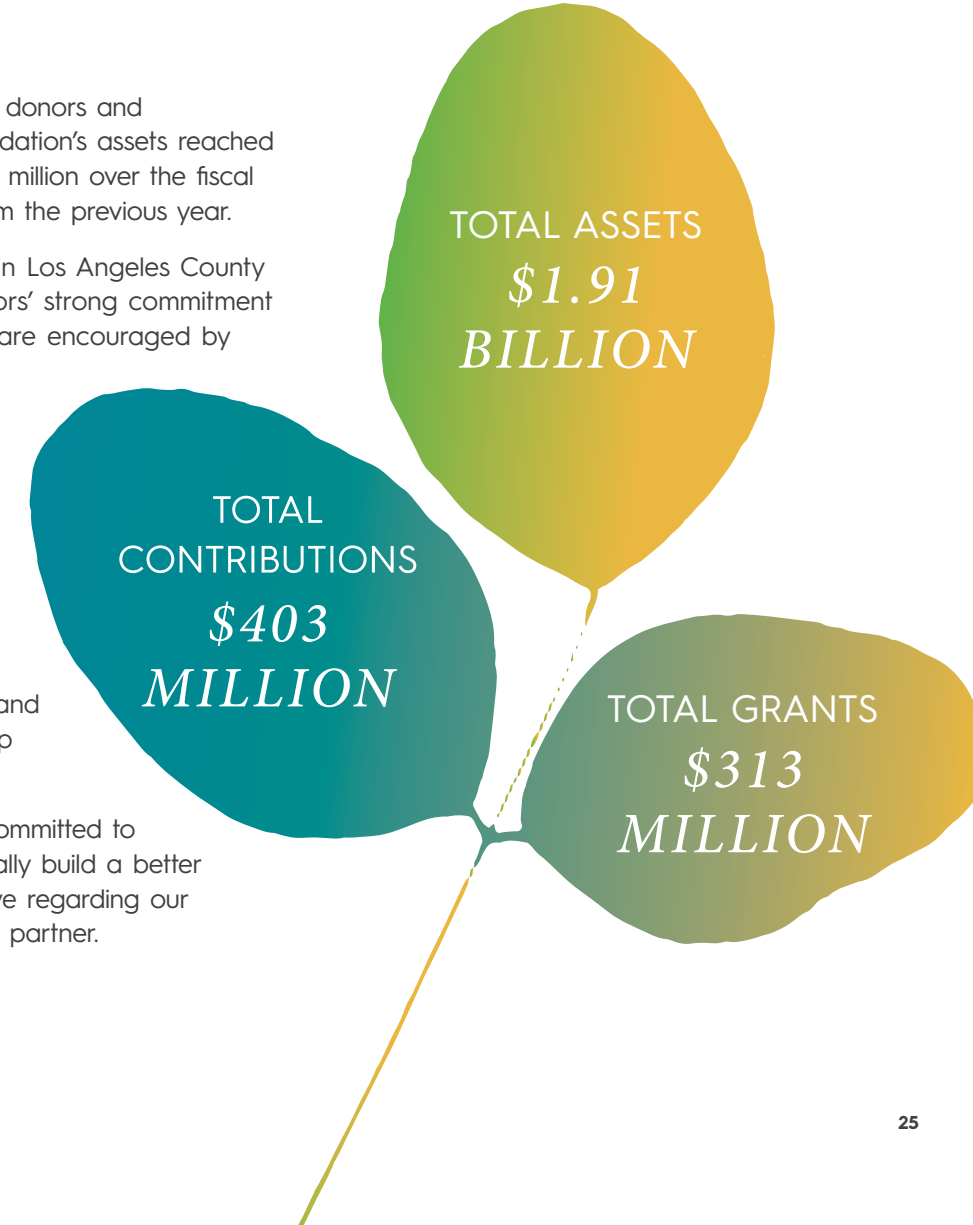
In a year filled with many challenges, we received tremendous support from our donors and philanthropic partners in support of our mission. The California Community Foundation's assets reached an all-time high of \$1.91 billion as of June 30, 2020. Total assets increased by \$99 million over the fiscal year, thanks to generous contributions of \$403 million—a 58 percent increase from the previous year.

We made more than 8,000 grants totaling more than \$300 million to charities in Los Angeles County and elsewhere. This 35 percent increase in grantmaking demonstrates our donors' strong commitment to making meaningful change in our community through charitable giving. We are encouraged by the robust donor giving to LA communities, in our priority areas of education, health, housing and immigration as well as providing critical relief for our most vulnerable neighbors during COVID-19 and the accompanying economic fall-out. More than half of all grants this year supported Los Angeles County.

Our strong financial standing is upheld with the commitment and expertise of our staff and partners even in uncertain times. Our Board of Directors and professional staff work diligently to maintain sound financial controls. Our Audit Committee oversees our financial reporting and risk management. Our Investment Committee continually monitors capital markets, investment policies, asset allocation and outside investment managers. Lastly, our Budget and Development Committees ensure that we maintain efficient operations and keep watch over our long-term financial health.

Thank you to our donors for entrusting us with your charitable dollars. We are committed to transparency and accountability, just as we are driven by our mission to continually build a better Los Angeles together. We look forward to answering any questions you may have regarding our financial activities. Thank you for continuing to choose CCF as your philanthropic partner.

STEVEN J. COBB
Chief Financial Officer



TOTAL ASSETS
*\$1.91
BILLION*

TOTAL
CONTRIBUTIONS
*\$403
MILLION*

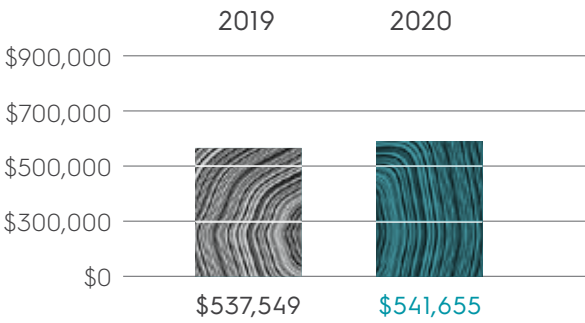
TOTAL GRANTS
*\$313
MILLION*

ASSETS, CONTRIBUTIONS & GRANTS

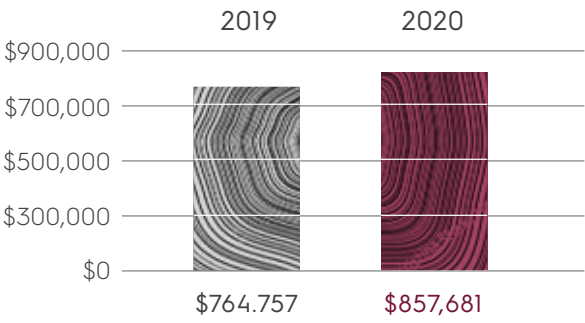
The continued generous contributions from our donors and foundation partners has led to an over \$99 million increase in assets from June 30, 2020, reaching an all-time high of \$1.91 billion. Our asset portfolio is divided into four categories that reflect the many types of partnerships between the California Community Foundation and our donors: Permanent Discretionary Funds, Donor Advised Funds, Permanent Restricted Funds and Other Funds.

OVERVIEW OF ASSETS (in thousands)

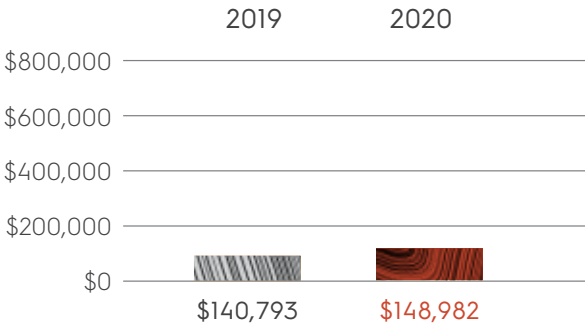
PERMANENT DISCRETIONARY FUNDS



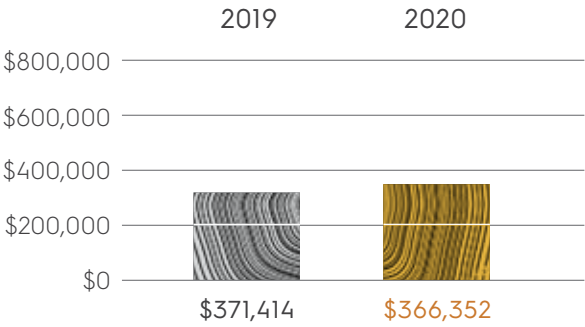
DONOR ADVISED FUNDS



PERMANENT RESTRICTED FUNDS



OTHER FUNDS



PERMANENT DISCRETIONARY FUNDS

are permanent gifts entrusted to CCF by individuals, families and organizations who understand the flexibility offered by unrestricted gifts. They allow CCF to adapt grantmaking to the evolving needs of Los Angeles for generations to come. These assets represented \$541 million, 30 percent of our total assets.

DONOR ADVISED FUNDS

are donor-directed charitable funds or foundations started by donors who choose CCF to help them realize their philanthropic visions and goals. These funds accounted for \$857 million, 44 percent of our total assets.

PERMANENT RESTRICTED FUNDS

are donor-designated funds for use at a specific organization through a legacy or a bequest. These assets made up \$148 million, 7 percent of our total assets.

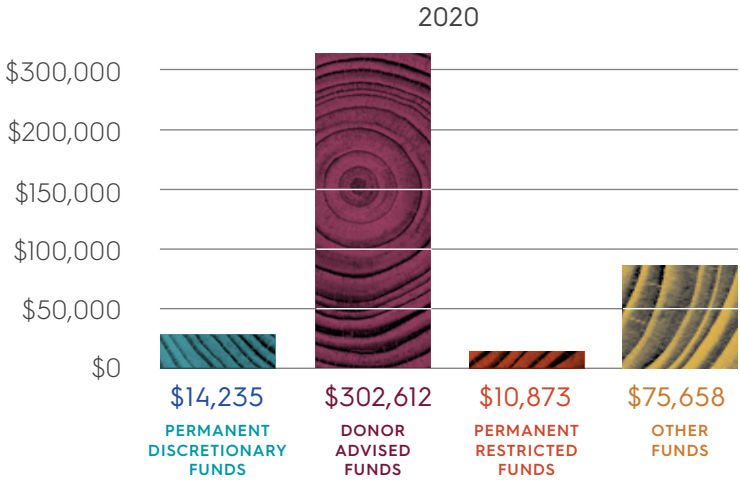
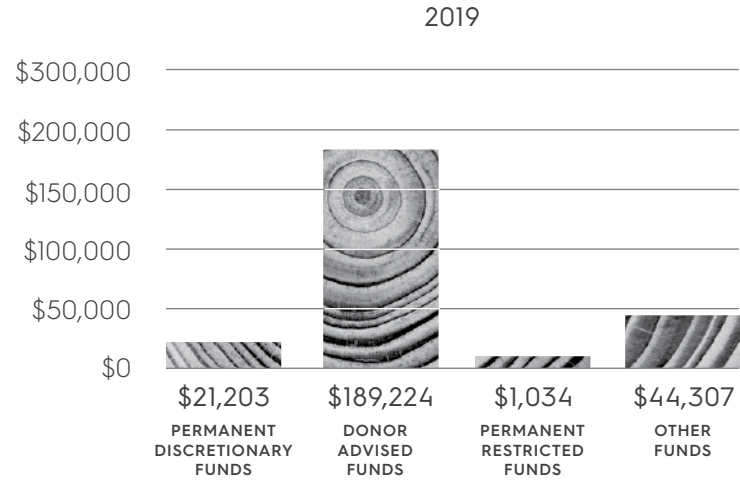
OTHER FUNDS

include private foundation alternatives, regional affiliates, trusts, community benefit funds and charitable gift annuities, among others, and constituted \$366 million, 19 percent of our total assets.

Charts represent fiscal years ended June 30

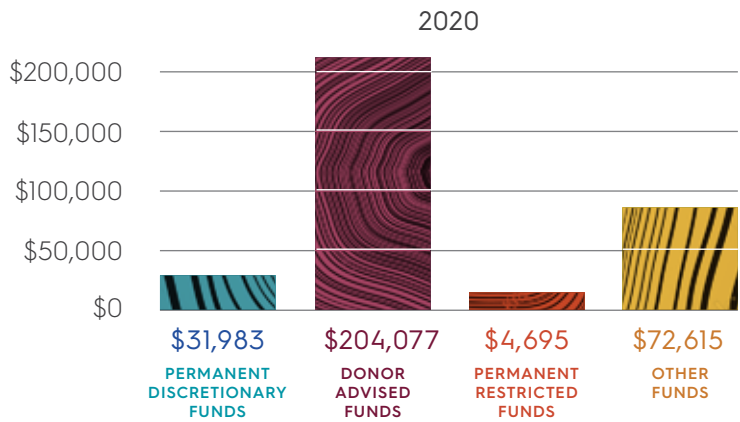
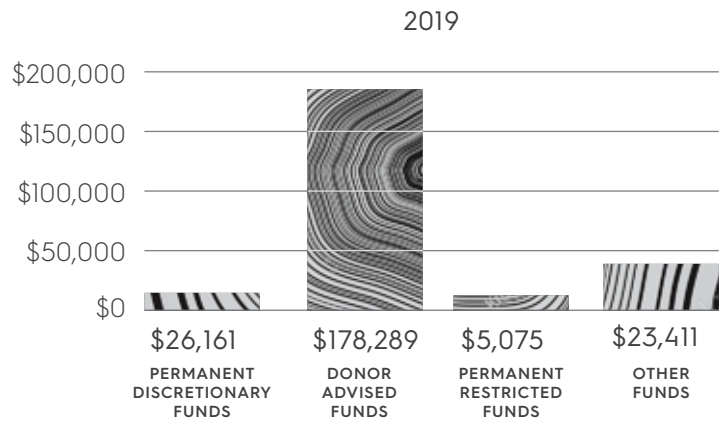
OVERVIEW OF CONTRIBUTIONS (in thousands)

\$403 MILLION IN CHARITABLE CONTRIBUTIONS This year, the passion and generosity of CCF’s donors and partners led to \$403 million in charitable contributions. Donor Advised Fund contributions saw a nearly 60 percent increase over the previous year.



OVERVIEW OF GRANTS (in thousands)

\$313 MILLION IN GRANTS This year, CCF made more than 8,610 grants totaling over \$300 million, a 35 percent increase from the previous year. Permanent Discretionary grants rose by 22 percent to more than \$31 million, while the Foundation’s COVID Response, Census 2020 and Youth Empowerment Initiatives (reflected in “Other”) totaled \$72 million and resulted in a significant 210 percent increase. Grants to Los Angeles County nonprofits increased to \$173 million representing 55 percent of total grants.



Grant totals include adjustments to grants approved in prior years and grants made between funds at CCF.

FINANCIAL STATEMENTS

California Community Foundation and affiliates, consolidated (in thousands)

BALANCE SHEET		
ASSETS	6/30/2020	6/30/2019
Cash and investments	\$1,784,681	\$1,702,961
Receivables and other assets	129,989	112,302
Total assets	\$1,914,670	\$1,815,263
LIABILITIES AND NET ASSETS		
Liabilities	\$184,305	\$172,703
Net assets	1,730,365	1,642,560
Total liabilities and net assets	\$1,914,670	\$1,815,263
INCOME STATEMENT		
REVENUE	FYE 6/30/2020	FYE 6/30/2019
Contributions	\$403,378	\$255,768
Other revenue	11,401	65,571
Total revenues	\$414,779	\$321,339
EXPENSES		
Grants	\$313,370	\$232,936
Other expenses	13,604	18,729
Total expenses	\$326,974	\$251,665
Change in net assets	87,805	69,674
Net assets at beginning of year	1,642,560	1,572,886
Net assets at end of year	\$1,730,365	\$1,642,560

The California Community Foundation maintains operating expenses at less than one percent of assets. We are committed to efficiency in order to maximize the impact of our donors’ charitable contributions.

*A full copy of the audited financial statements is available online at calfund.org/audit or by calling 213.413.4130. These abbreviated financial reports are unaudited.

INVESTMENT POOLS + STRATEGY

During 2020, capital markets experienced a sharp decline due to the COVID-19 pandemic and its adverse effects on economic activity. The Foundation has gone through multiple capital market corrections over the years. However, the COVID-19 related correction was one of the most extreme on record. In March, we observed stocks decline by 30 percent only to have them surpass record highs in August. Similarly bonds experienced volatility with investment grade corporate bonds decreasing only to recover after a brief period.

The Foundation is a long-term investor with the Endowment Pool designed to generate returns over the long-term. The Endowment Pool’s portfolio is well diversified, with various asset classes that benefit in high growth, low growth, high inflation and low inflation periods. Prior to February of this year, we had experienced an 11-year period of high returns. We were not expecting this growth period to continue indefinitely and thus had the right asset allocation in place to weather the next downturn. As part of our long-term monitoring, we regularly review portfolio risk and ensure we balance meeting return objectives with manageable risk and enough liquidity to fund grants. CCF is honored to be your philanthropic partner. Thank you for your continued confidence during these uncertain times.

STEVEN J. COBB, Chief Financial Officer | ANABEL GIRON, Investments Director

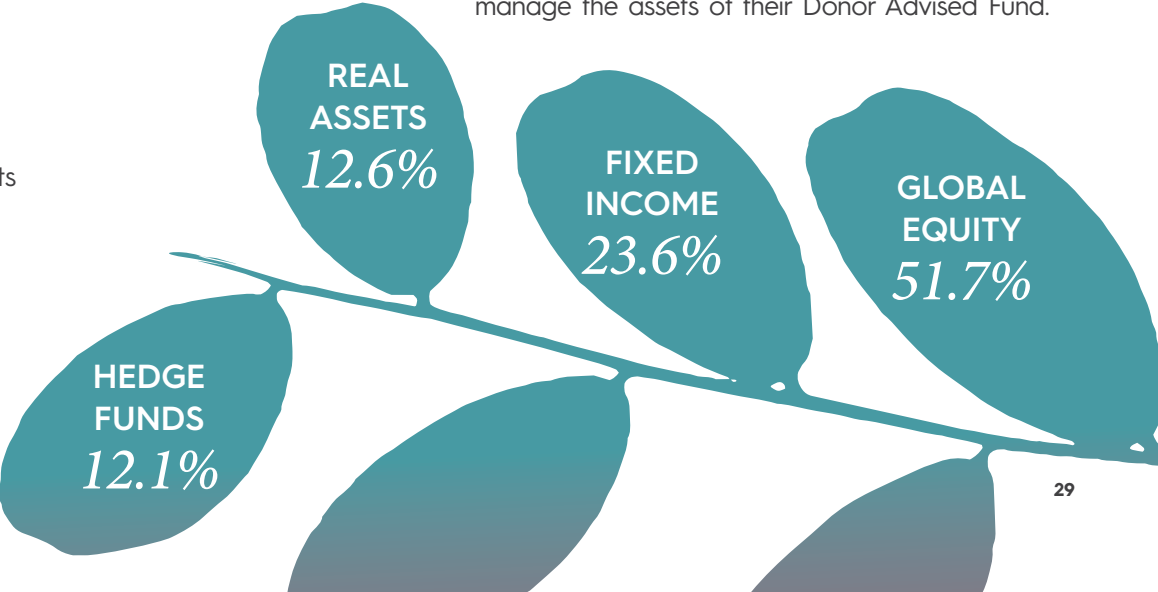
INVESTMENT STRATEGY We and our donors seek to address the needs of today while upholding charitable legacies for generations to come, so we invest both for now and for the future. In partnership with our trusted advisors and experts, we seek long-term growth, and the prudent fiscal stewardship of our donors’ funds and legacies is our top priority.

We have honed our investment strategies over more than a century, and our four pools are each managed with individual objectives designed to align with the grantmaking horizon of our donors—from short-term grantmaking to the creation of a permanent endowment.

In addition, CCF’s **Charitable Asset Management Partnership (ChAMP)** provides a customized investment solution by providing donors whose pools meet certain criteria to recommend a registered investment advisor of their choosing to manage the assets of their Donor Advised Fund.

ENDOWMENT POOL ALLOCATION

The Endowment Pool is invested over an indefinite time horizon, achieving favorable long-term returns while also allowing for a reasonable level of short-term volatility. The fixed income allocation is comprised of credit assets, rate-sensitive assets and cash. The global equity allocation seeks diversification through investments in U.S. equities and non-U.S. equities as well as private equity. Real assets include both public and private investments in natural resources, infrastructure and real estate. Lastly, the hedge fund allocation is invested across multiple strategies.



POOLS + ASSETS

As of 6/30/20 (in thousands)

	DESCRIPTION	OBJECTIVE
1 ENDOWMENT POOL Investment Assets: \$ 1,149,294	Seeks to achieve long-term growth, preserving the purchasing power of assets over an indefinite time horizon and providing a relatively predictable, stable stream of distributions that keep pace with inflation over time.	Invested for long-term appreciation across multiple asset classes. Our investment committee, investment staff and investment consultant oversee this pool.
2 SOCIAL IMPACT ENDOWMENT POOL Investment Assets: \$18,701	Aims to achieve long-term growth over an indefinite time horizon, but also adds rigorous environmental, social and governance (ESG) analysis as an additional mandate.	Invested in the Vanguard FTSE Social Index fund and Community Capital Management fund, two mutual funds with multiple social screens and a long-term objective.
3 CONSERVATIVE BALANCED POOL Investment Assets: \$33,338	Offers diversified exposure to investment-grade fixed income with maturities from 1-5 years and to the entire U.S. equity market for purposes of grantmaking over an intermediate horizon, generally 3-7 years.	Invested to seek moderate growth while providing the liquidity needed for grantmaking over the intermediate term. Management for this pool is provided by Vanguard.
4 CAPITAL PRESERVATION POOL Investment Assets: \$220,837	Endeavors to preserve principal, ensure liquidity and provide working funds for present and future needs through investment in high-quality, short-term fixed income and cash instruments.	Invested to meet the needs of funds with short-term objectives or goals. Structured to ensure maximum liquidity for grantmaking while also seeking to preserve principal. This pool is managed by our long-term partner City National Bank.

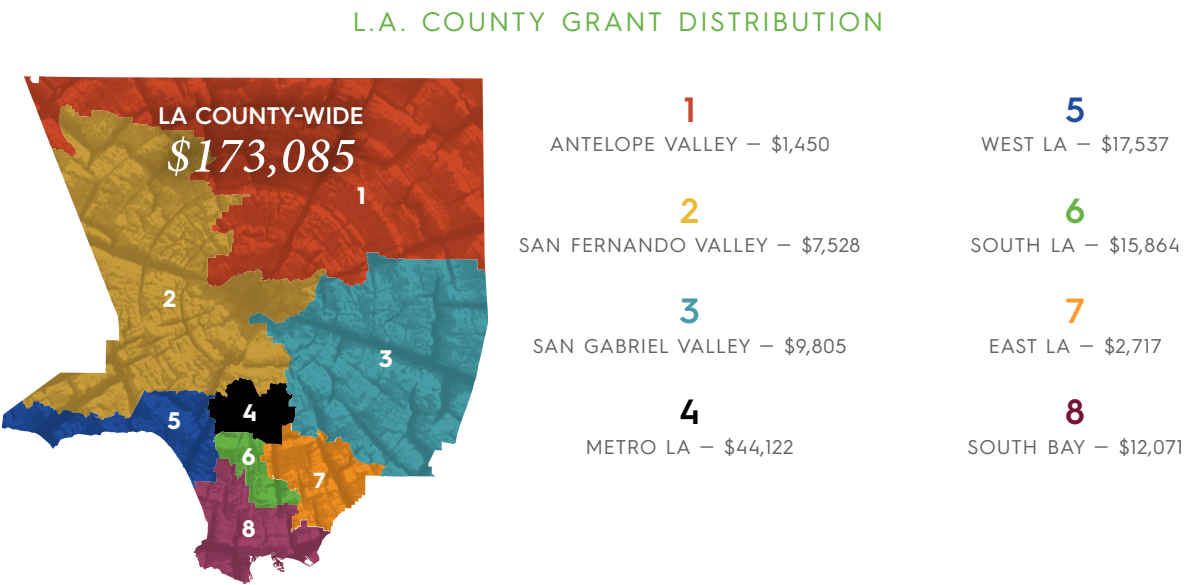
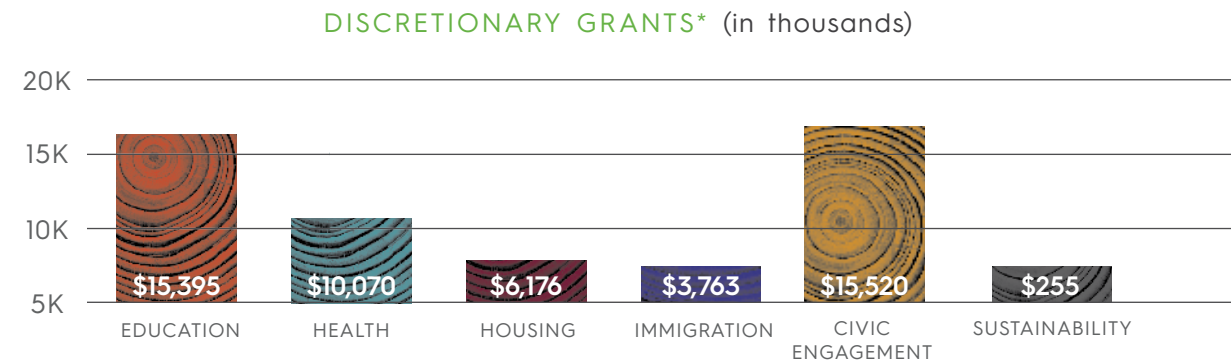
INVESTMENT PERFORMANCE

(for periods ending June 30)

	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Endowment Pool	0.1%	4.7%	4.6%	6.5%
50% MSCI ACWI / 14% HFR FOF / 14% S&P Real Assets Index / 15% Barc Agg. / 7% Barc High Yield	1.3%	4.6%	4.3%	6.0%
Colonial Consulting & FAOG Community Foundation Survey	0.8%	4.3%	4.7%	7.2%
Social Impact Endowment Pool (inception date: 1/1/2004)	9.8%	8.4%	7.4%	8.8%
65% S&P 500 / 35% BCAGg	8.5%	9.1%	8.5%	10.1%
Conservative Balanced Pool (inception date: 10/1/2013)	5.0%	5.3%	4.8%	-
30% CRSP U.S. Total Market Index / 70% Barclays U.S. 1-5 Year Government/Credit Float Adjusted Index	6.3%	5.7%	5.0%	-
Capital Preservation Pool (inception date: 1/1/2002)	1.9%	1.8%	1.2%	0.7%
Bank of America ML 91-Day T-Bills	1.6%	1.7%	1.2%	0.6%

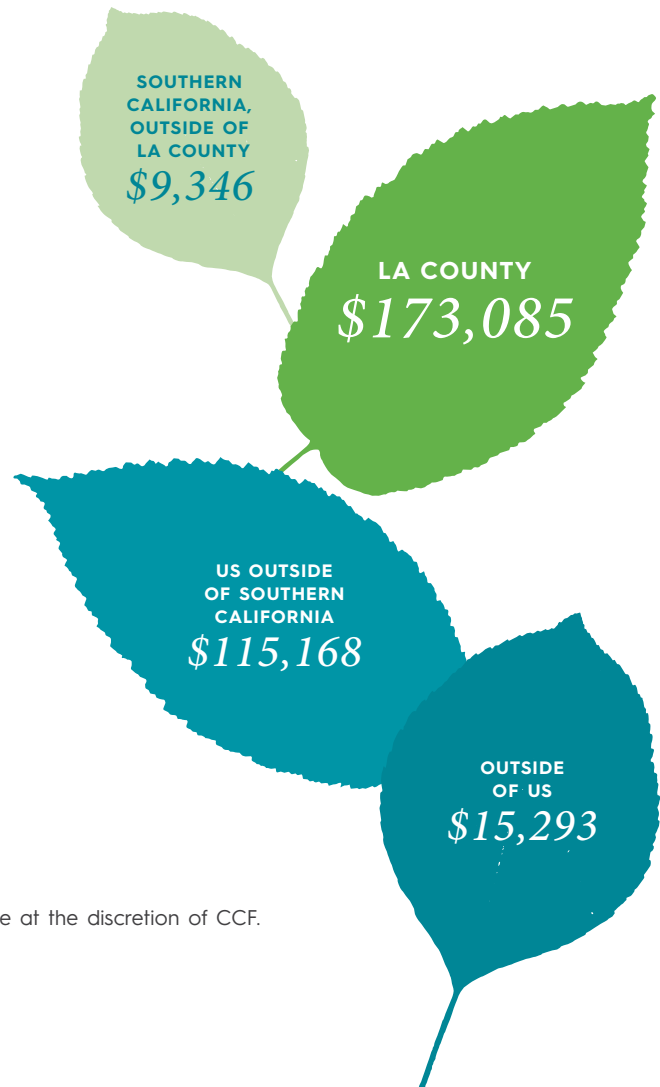
GRANTMAKING

Every year, the California Community Foundation and our donors help transform the lives and futures of tens of thousands of people, in Los Angeles County and around the world. We are proud to achieve this impact while remaining committed to efficient and effective service, managing more than 1,859 charitable funds while maintaining overhead expenses at less than one percent of assets. The charts below provide a snapshot of grants for the fiscal year ended June 30, 2020.



* Discretionary grants depicted above include grants from Permanent Discretionary Funds as well as certain other grants made at the discretion of CCF.

GEOGRAPHIC DISTRIBUTION OF GRANTS (in thousands)



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Groundmaking

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California Community Foundation
Marketing & Communication Team
Silvia Fuentes
Roshin Mathew
Patrick Shandrick

A portrait of Ileana Narvaez, a woman with dark hair, wearing a pink shirt, resting her chin on her hands. The background is a blue and orange geometric pattern.

*“FOR A STRUGGLING FAMILY
A PASS IT ALONG HARDSHIP GRANT
PROVIDES A LIFELINE, BECAUSE MANY OF
THE RECIPIENTS ARE UNDOCUMENTED
AND THEREFORE INELIGIBLE
TO RECEIVE FEDERAL AID.”*

— ILEANA NARVAEZ,
Resource Specialist,
Child and Family Guidance Center

The Pass It Along Fund was established at CCF by anonymous donors in the true spirit of philanthropy: to help Angelenos in moments of critical need without expecting anything in return.

The Child and Family Guidance Center (CFGC) provides community mental health services to low-income children and families in the San Fernando and Antelope valleys. When the COVID-19 pandemic began in early March 2019, Resource Specialist Ileana Narvaez knew the families she worked with would be at high risk of experiencing financial hardship. The families that seek services from CFGC are often already experiencing a crisis and additional financial and emotional stress can send them into a downward spiral that is hard to overcome.

To help relieve the stress of concerns such as rent insecurity, medical care costs and hunger, the California Community Foundation deployed expanded support through the **Pass It Along Fund**. CFGC identified clients most in need of COVID-19 related hardship grants. So far with the additional Pass It Along funding, CFGC has been able to distribute more than 90 COVID-19 related hardship grants. “For a struggling family, a Pass It Along hardship grant provides a lifeline, because many of the recipients are undocumented and therefore ineligible to receive any federal aid,” says Ileana. Working in unison to provide case management and direct services through trusted community organizations like CFGC is essential to carry out this work. Our nonprofit partners have a long history serving our most vulnerable communities because their roots run deep.

With more than a century of experience in investing charitable dollars and changing lives, we have the expertise to transform your vision into lasting change. From supporting organizations like the Child and Family Guidance Center or another cause you want to champion, CCF can help maximize the impact of your giving here in Los Angeles and around the world.

**JOIN US AND BE A PART OF
BUILDING TOMORROW, TOGETHER.**

LEARN MORE AT [CALFUND.ORG/DONORS](https://calfund.org/donors)

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