

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A ☐ Check box if address changed B Exempt under section ☒ 501(c)(3) ☐ 220(e) ☐ 530(a) ☐ 529(a) C Book value of all assets at end of year <u>1735264630.</u>	Print or Type	Name of organization (☐ Check box if name changed and see instructions.) CALIFORNIA COMMUNITY FOUNDATION Number, street, and room or suite no. If a P.O. box, see instructions. 221 S. FIGUEROA ST. 400 City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90012	D Employer identification number (Employees' trust, see instructions.) 95-3510055 E Unrelated business activity code (See instructions.) 520000
		F Group exemption number (See instructions.) ▶ G Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust	

H Enter the number of the organization's unrelated trades or businesses. ▶ 1 Describe the only (or first) unrelated trade or business here ▶ ATCH 1. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ STEVEN COBB, CFO Telephone number ▶ (213) 413-4130

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales					
b Less returns and allowances		c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)			2		
3 Gross profit. Subtract line 2 from line 1c			3		
4a Capital gain net income (attach Schedule D)			4a	1,662,189.	1,662,189.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b		
c Capital loss deduction for trusts			4c		
5 Income (loss) from a partnership or an S corporation (attach statement)			5	-1,154,293.	-1,154,293.
6 Rent income (Schedule C)			6		
7 Unrelated debt-financed income (Schedule E)			7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9		
10 Exploited exempt activity income (Schedule I)			10		
11 Advertising income (Schedule J)			11		
12 Other income (See instructions; attach schedule)			12		
13 Total. Combine lines 3 through 12			13	507,896.	507,896.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)				592.
15 Salaries and wages			15	4,873.
16 Repairs and maintenance			16	
17 Bad debts			17	
18 Interest (attach schedule) (see instructions)			18	31,154.
19 Taxes and licenses			19	1,172.
20 Depreciation (attach Form 4562)		20		
21 Less depreciation claimed on Schedule A and elsewhere on return		21a	21b	
22 Depletion			22	178,979.
23 Contributions to deferred compensation plans			23	
24 Employee benefit programs			24	
25 Excess exempt expenses (Schedule I)			25	
26 Excess readership costs (Schedule J)			26	
27 Other deductions (attach schedule)			27	2,471,656.
28 Total deductions. Add lines 14 through 27			28	2,688,426.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			29	-2,180,530.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			30	
31 Unrelated business taxable income. Subtract line 30 from line 29			31	-2,180,530.

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2019)

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-2,180,530.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	-2,180,530.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	-2,180,530.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-2,180,530.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21).	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041).	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only).	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116).	46a	
b	Other credits (see instructions).	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827).	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	
48	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule).	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3.	50	
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868.	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: ☐ Form 2439 ☐ Form 4136 ☐ Other Total ▶	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached.	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax ▶ Refunded ▶	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	STEVEN J. COBB <i>Steven J. Cobb</i> 5/12/2021	Date	5/12/2021	Title	CFO
	May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No					
	Print/Type preparer's name	CAREY MCKEE	Preparer's signature		Date	05/12/21
	Firm's name ▶	KPMG LLP	Firm's EIN ▶	13-5565207	Phone no.	213-972-4000
Paid Preparer Use Only	Firm's address ▶	550 S. HOPE ST., SUITE 1500, LOS ANGELES, CA 90071				

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 ►				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals ▶

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Totals ▶

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 25.

Totals ▶

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5)) . . . ▶

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 5		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			592 .

Form **990-T** (2019)

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT 1

ORGANIZATION'S ONLY UNRELATED TRADE OR BUSINESS ACTIVITY

INCOME FROM PARTNERSHIP INVESTMENTS

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT 2FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ANDEAVOR LOGISTICS LP EIN: 27-4151603	-39,361.
ANTERO MIDSTREAM PARTNERS LP EIN: 46-4109058	268.
ARCADIA ENTERPRISES LLC EIN: 95-6142420	19,310.
ARTEMIS REAL ESTATE PTNRS FUND III EIN:82-3655782	24,002.
BCP FUND II LP EIN: 82-2166255	-17,776.
BP MIDSTREAM PARTNERS LP EIN: 82-1646447	-961.
BUCKEYE PARTNERS LP EIN: 23-2432497	-26,201.
CRESTWOOD EQUITY PARTNERS EIN: 43-1918951	-37,678.
CROSSAMERICA PARTNERS LP EIN: 45-4165414	-1,160.
CROSSHARBOR INST PARTNERS 2014 LP EIN: 30-0842329	-55,453.
DCP MIDSTREAM LP EIN: 03-0567133	-69,365.
DOMINION MIDSTREAM PARTNERS LP EIN: 46-5135781	-1.
ENABLE MIDSTREAM PARTNERS LP EIN: 72-1252419	-39,036.
ENERGY TRANSFER LP EIN: 30-0108820	-212,571.
ENERGY TRUST PARTNERS V, LP EIN: 81-2984721	670,581.
ENLINK MIDSTREAM PARTNERS LP EIN: 16-1616605	-968.
ENTERPRISE PRODUCTS PARTNERS LP EIN: 76-0568219	-229,222.
EQM MIDSTREAM PARTNERS LP EIN: 37-1661577	-9,829.
GENESIS ENERGY LP EIN: 76-0513049	-30,701.
HESS MIDSTREAM PARTNERS LP EIN: 36-4777695	-3,295.
ISQ GLOBAL INFRA. FUND II USTE LP EIN: 82-1458116	15,034.
MAGELLAN MIDSTREAM PARTNERS LP EIN: 73-1599053	-45,565.
MPLX LP EIN: 27-0005456	-66,275.
N-A ROLLING OAKS - 88 EIN: 45-2936528	673.
NGL ENERGY PARTNERS LP EIN: 27-3427920	-7,379.
NOBLE MIDSTREAM PARTNERS LP EIN: 47-3011449	-13,634.
NUSTAR ENERGY LP EIN: 74-2956831	-75,090.
OAKTREE CAPITAL GROUP LLC EIN: 26-0174894	12.
OASIS MIDSTREAM PARTNERS LP EIN: 47-1208855	97.
ORACLE PARTNERS LP EIN: 13-3714191	-126.
PAG ASIA III LP EIN: 98-1446207	2,662.
PBF LOGISTICS LP EIN: 35-2470286	266.
PHILLIPS 66 PARTNERS LP EIN: 38-3899432	-481.
PLAINS ALL AMERICAN PIPELINE LP EIN: 76-0582150	-210,624.
REP III C FEEDER, LP EIN: 83-3337916	573.
ROCKPOINT REAL EST PARALLEL VI AIV EIN: 83-4293104	-127,043.
SANTA MONICA HOLDINGS LTD EIN: 95-4755711	95,089.
TC PIPELINES LP EIN: 52-2135448	-3,931.
WESTERN GAS PARTNERS LP EIN: 26-1075808	-2,441.
WESTLAKE CHEMICAL PARTNERS LP EIN: 32-0436529	-216.
WHITE DEER ENERGY LP III EIN: 82-3572058	-656,477.

INCOME (LOSS) FROM PARTNERSHIPS

-1,154,293.

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT 3

FORM 990T - PART II - LINE 18 - INTEREST

INVESTMENT INTEREST EXPENSE

31,154.

PART II - LINE 18 - INTEREST

31,154.

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT 4

FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

INTANGIBLE DRILLING COSTS	2,265,333.
INVESTMENT MANAGEMENT FEES	134,200.
OVERHEAD	14,406.
TAX PREPARATION FEES	45,625.
FOREIGN TAXES PAID	12,092.

PART II - LINE 27 - OTHER DEDUCTIONS	<u>2,471,656.</u>
--------------------------------------	-------------------

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT 5

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
STEVEN COBB 221 S. FIGUEROA ST. 400 LOS ANGELES, CA 90012	CFO	.187228	592.
TOTAL COMPENSATION			<u>592.</u>

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT TO FORM 990-T

FISCAL YEAR-END 6/30/2020

ATTACHMENT 6

FORM 990-T - LINE 19 TAXES AND LICENSES (STATE TAXES PAID)

NAME	AMOUNT
CALIFORNIA	922
NEW YORK	250
TOTAL	1,172

CALIFORNIA COMMUNITY FOUNDATION
ATTACHMENT TO FORM 990-T
FISCAL YEAR-END 06/30/2020

95-3510055

ATTACHMENT 7

FORM 990-T, PART III, LINE 35 PRE-2018 NET OPERATING LOSS

YEAR ENDING	NOL ADJUSTMENTS	TOTAL NOL GENERATED	NOL PREVIOUSLY UTILIZED	NOL UTILIZED IN CURRENT YEAR	NOL CUMULATIVE CARRYOVER
6/30/2015		1,012,850		-	1,012,850
6/30/2016		1,639,078			2,651,928
6/30/2017	17,839 ⊗	2,298,618			4,968,385
6/30/2018 *	32,042 ⊗	2,351,028			7,351,455

* NOL ADJUSTED TO ADD BACK \$91,036 2018 QUALIFIED TRANSPORTATION FRINGE BENEFITS THAT WERE REPEALED PER APPROPRIATIONS ACT, 2000, P.L. 116-94

⊗ NOL ADJUSTED TO REDUCE FOR 2017 \$58,994 INCOME AND 2016 INCREASE FOR -\$17,839 LOSS FROM

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

ATTACHMENT TO FORM 990-T

FISCAL YEAR-END 06/30/2020

ATTACHMENT 8

NAICS CODE 520000

FORM 990-T, PART II, LINE 31 - POST 2017 NET OPERATING LOSS

<u>YEAR</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CUMULATIVE CARRYOVER</u>
2018	3,472,323	-		3,472,323
2019	2,180,532			5,652,855

CALIFORNIA COMMUNITY FOUNDATION
ATTACHMENT TO FORM 990-T
FISCAL YEAR-END 06/30/2020

95-3510055

ATTACHMENT 9

ELECTION TO FOREGO THE ENTIRE NET OPERATING LOSS CARRYBACK PERIOD

CALIFORNIA COMMUNITY FOUNDATION INCURRED A NET OPERATING LOSS FOR THE TAX YEAR ENDING JUNE 30, 2020, AND IS ENTITLED TO A FIVE-YEAR CARRYBACK UNDER IRC SEC. 172(b)(1)(A) AS AMENDED BY CARES ACT P.L. 116-136. PURSUANT TO IRC SEC. 172(b)(3), CALIFORNIA COMMUNITY FOUNDATION HEREBY ELECTS TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO ANY NET OPERATING LOSSES.

CALIFORNIA COMMUNITY FOUNDATION
ATTACHMENT TO FORM 990-T
YEAR-END 6/30/2020

95-3510055

ATTACHMENT 10

FORM 990-T, PART II, LINE 20 CHARITABLE CONTRIBUTIONS

YEAR ENDING	TOTAL CONTRIBUTIONS	CONTRIBUTIONS PREVIOUSLY UTILIZED	CONTRIBUTIONS UTILIZED IN CURRENT YEAR	CUMULATIVE CONTRIBUTIONS CARRYOVER
6/30/2016	160,659,832	-	-	160,659,832
6/30/2017	168,592,085	-	-	329,251,917
6/30/2018	222,575,849	-	-	551,827,766
6/30/2019	215,399,398			767,227,164
6/30/2020	286,924,665			1,054,151,829
TOTAL CONTRIBUTION CARRYOVER TO 6/30/2021				1,054,151,829

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2019

Name CALIFORNIA COMMUNITY FOUNDATION	Employer identification number 95-3510055
--	---

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	1,130.			1,130.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	1,130.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9			11	1,661,059.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions (see instructions)			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	1,661,059.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	1,130.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	1,661,059.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18	1,662,189.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2019

Attachment
Sequence No. **12A**

Name(s) shown on return

CALIFORNIA COMMUNITY FOUNDATION

Social security number or taxpayer identification number

95-3510055

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	AVAILABLE UPON REQUEST	VAR	VAR	1,130.		M		1,130.
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				1,130.			1,130.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2019)

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2019

Attachment
Sequence No. **27**

Name(s) shown on return

CALIFORNIA COMMUNITY FOUNDATION

Identifying number

95-3510055

1 Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 1						1,661,059.
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 1,661,059.
Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11 ()
12	Gain, if any, from line 7 or amount from line 8, if applicable.	12
13	Gain, if any, from line 31	13
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17	Combine lines 10 through 16.	17
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.	
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040 or Form 1040-SR), Part I, line 4	18b

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2019)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			

These columns relate to the properties on lines 19A through 19D. ►		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20.	24			
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a.	25b			
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage. See instructions	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Description	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain or (Loss) for entire year
SECTION 1231 GAINS						1,661,059.
Totals						1,661,059.

Form **8991**

(December 2018)

Department of the Treasury
Internal Revenue Service

**Tax on Base Erosion Payments of Taxpayers With
Substantial Gross Receipts**

For tax year beginning 07/01, 20 19, and ending 06/30, 20 20

OMB No. 1545-0123

► Go to www.irs.gov/Form8991 for instructions and the latest information.

► See instructions.

Name

Employer identification number

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

Part I Applicable Taxpayer

Check box if this form is being filed by a taxpayer with which another taxpayer has been aggregated under section 59A(e)(3). ☐
If the above box is checked, attach a statement listing the names and EINs of all separate taxpayers taken into account in the determination of "1 person" under section 59A(e)(3).

	(a) First Preceding Tax Year	(b) Second Preceding Tax Year	(c) Third Preceding Tax Year
1 a Gross receipts of the applicable taxpayer. See instructions	1,351,801,925	1,402,020,760	1,035,335,177
b Gross receipts from partnerships	19,628,421	16,031,000	12,339,585
c Gross receipts of all other persons treated as 1 person as the "applicable taxpayer" pursuant to section 59A(e)(3)			
d Gross receipts. Combine lines 1a through 1c	1,371,430,346	1,418,051,760	1,047,674,762
e Gross receipts of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 1d		1e	3,837,156,868
f 3-year average annual gross receipts (Divide line 1e by 3.0)		1f	1,279,052,289
g Is line 1f \$500 million or more? ☒ Yes. Continue to line 2. ☐ No. STOP here and attach this form to your tax return.			
2 a Aggregate base erosion tax benefit (from Schedule A, line 14)		2a	
b Aggregate amount of deductions allowable under Chapter 1 of the Internal Revenue Code		2b	2,688,426
c Other allowable deductions not included in line 2b above	2c		
d Base erosion tax benefits resulting from reductions in insurance premiums reported on Schedule A, line 8, column a-2	2d		
e Base erosion tax benefits resulting from reductions in gross receipts reported on Schedule A, line 10, column a-2	2e		
f Add lines 2c through 2e		2f	
g Total deductions for amounts paid or accrued for services to which the exception under section 59A(d)(5) applies (from Schedule A, line 5b)	2g		
h Qualified derivative payments excepted by section 59A(h)	2h		
i Total deductions allowed under sections 172, 245A, and 250 for the tax year	2i		
j Combine lines 2g through 2i		2j	
k Total Deductions. Subtract line 2j from the sum of line 2b and line 2f		2k	2,688,426
l Base Erosion Percentage for purposes of section 59A(c)(4)(A). Divide line 2a by line 2k		2l	0 %
m Is the taxpayer's base erosion percentage on line 2l 3% or higher (2% or higher for a bank or securities dealer)? ☐ Yes. Continue to Part II. ☒ No. STOP after completing Part I and Schedule A and attach this form to your tax return.			

For Paperwork Reduction Act Notice, see separate instructions.

Form **8991** (12-2018)

Part II Modified Taxable Income (MTI)

3 a	Taxable income after net operating loss and special deductions	3a	
b	Base erosion tax benefits for the tax year with respect to base erosion payments	3b	
c	Base erosion percentage of the net operating loss deduction allowed under section 172 for the tax year. See instructions	3c	
d	Modified Taxable Income. See instructions	3d	

Part III Regular Tax Liability Adjusted for Purposes of Computing Base Erosion Minimum Tax Amount

4 a	Regular tax liability	4a	
b	Allowable credits, as adjusted (from Schedule B, line 7)	4b	
c	Regular tax liability adjusted for purposes of computing Base Erosion Minimum Tax Amount. Subtract line 4b from line 4a	4c	

Part IV Computation of Base Erosion Minimum Tax Amount

5 a	Modified Taxable Income (from line 3d)	5a	
b	Tax rate applicable for current tax year	5b	%
c	Base Erosion Minimum Tax. Multiply line 5a by line 5b	5c	
d	Regular tax liability adjusted for purposes of computing Base Erosion Minimum Tax Amount (from line 4c)	5d	
e	Base Erosion Minimum Tax Amount. Subtract line 5d from line 5c. If zero or less, enter "-0-"	5e	

Form **8991** (12-2018)

Schedule A Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

Type of Base Erosion Payments					(Check all applicable boxes in columns (c), (d), and (e) below)		
	(a-1) Aggregate Base Erosion Payment for Purposes of Base Erosion Percentage	(a-2) Aggregate Base Erosion Tax Benefit for Purposes of Base Erosion Percentage	(b-1) Base Erosion Payment for Purposes of Modified Taxable Income	(b-2) Base Erosion Tax Benefit for Purposes of Modified Taxable Income	(c) Any 25% Owner of the Taxpayer	(d) Person Related Under Sections 267(b) or 707(b)(1) to the Taxpayer or any 25% Owner of the Taxpayer	(e) Any Person Related Within the Meaning of Section 482 to the Taxpayer
1 Reserved for future use							
2 Reserved for future use							
3 Purchase or creations of property rights for intangibles (patents, trademarks, etc.)							
4 Rents, royalties, and license fees							
5a Compensation/consideration paid for services NOT excepted by section 59A(d)(5)							
b Compensation/consideration paid for services excepted by section 59A(d)(5) \$ _____							
6 Interest expense							
7 Payments for the purchase of tangible personal property							
8 Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by section 59A(d)(3) and section 59A(c)(2)(A)(iii)							

Form **1118**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service

Foreign Tax Credit - Corporations

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form1118 for instructions and the latest information.

OMB No. 1545-0123

For calendar year 2019, or other tax year beginning 07/01

2019 and ending 06/30

2020

Name of corporation

CALIFORNIA COMMUNITY FOUNDATION

Employer identification number

95-3510055

Use a separate Form 1118 for each applicable category of income (see instructions).

- a** Separate Category (Enter code - see instructions.) ▶ PAS
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶
- c** If code RBT is entered on line a, enter the country code for the treaty country (see instructions) ▶

Schedule A Income or (Loss) Before Adjustments (Report all amounts in U.S. dollars. See Specific Instructions.)

	1. EIN or Reference ID Number (see instructions)*	2. Foreign Country or U.S. Possession (enter two-letter code - use a separate line for each) (see instructions)	Gross Income or (Loss) From Sources Outside the United States				5. Interest	
			3. Inclusions Under Sections 951(a)(1) and 951A (see instructions)		4. Dividends (see instructions)			
			(a) Exclude Gross-Up	(b) Gross-Up (section 78)	(a) Exclude Gross-Up	(b) Gross-Up (section 78)		
A								
B								
C								
Totals (add lines A through C) ▶								

	6. Gross Rents, Royalties, and License Fees	7. Sales	8. Gross Income From Performance of Services	9. Section 986(c) Gain or Loss	10. Section 987 Gain or Loss	11. Section 988 Gain or Loss	12. Other (attach schedule)
A							
B							
C							
Totals							

	13. Total (add columns 3(a) through 12)	14. Allocable Deductions					(f) Expenses Allocable to Sales Income	
		(a) Dividends Received Deduction (see instructions)	(b) Deduction Allowed Under Section 250(a)(1)(A)-Foreign Derived Intangible Income	(c) Deduction Allowed Under Section 250(a)(1)(B)-Global Intangible Low-Taxed Income	Rental, Royalty, and Licensing Expenses			
					(d) Depreciation, Depletion, and Amortization	(e) Other Allocable Expenses		
A								
B								
C								
Totals								

14. Allocable Deductions (continued)			15. Apportioned Share of Deductions (enter amount from applicable line of Schedule H, Part II, column (d))	16. Net Operating Loss Deduction	17. Total Deductions (add columns 14(i) through 16)	18. Total Income or (Loss) Before Adjustments (subtract column 17 from column 13)
(g) Expenses Allocable to Gross Income From Performance of Services	(h) Other Allocable Deductions	(i) Total Allocable Deductions (add columns 14(a) through 14(h))				
A	0.00		0.00			
B						
C						
Totals						

* For section 863(b) income, NOLs, income from RICs, high-taxed income, section 965, and section 951A, use a single line (see instructions).

For Paperwork Reduction Act Notice, see separate instructions.

Form **1118** (Rev. 12-2018)

Schedule B Foreign Tax Credit (Report all foreign tax amounts in U.S. dollars.)

Part I - Foreign Taxes Paid, Accrued, and Deemed Paid (see instructions)

1. Credit is Claimed for Taxes (check one): ☒ Paid ☐ Accrued		2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)					
		Tax Withheld at Source on:					
		(a) Dividends	(b) Distributions of Previously Taxed Income	(c) Branch Remittances	(d) Interest	(e) Rents, Royalties, and License Fees	(f) Other
Date Paid	Date Accrued						
A							
B							
C							
Totals (add lines A through C)							

2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)				3. Tax Deemed Paid (see instructions)
Other Foreign Taxes Paid or Accrued on:			(j) Total Foreign Taxes Paid or Accrued (add columns 2(a) through 2(i))	
(g) Sales	(h) Services Income	(i) Other		
A				
B				
C				
Totals				

Part II - Separate Foreign Tax Credit (Complete a **separate** Part II for **each** applicable category of income.)

1a	Total foreign taxes paid or accrued (total from Part I, column 2(j)).		
b	Foreign taxes paid or accrued by the corporation during prior tax years that were suspended due to the rules of section 909 and for which the related income is taken into account by the corporation during the current tax year (see instructions)		
2	Total taxes deemed paid (total from Part I, column 3)		
3	Reductions of taxes paid, accrued, or deemed paid (enter total from Schedule G)	()	
4	Taxes reclassified under high-tax kickout		
5	Enter the sum of any carryover of foreign taxes (from Schedule K, line 3, column (xiv), and from Schedule I, Part III, line 3) plus any carrybacks to the current tax year.		
6	Total foreign taxes (combine lines 1a through 5).		
7	Enter the amount from the applicable column of Schedule J, Part I, line 11 (see instructions). If Schedule J is not required to be completed, enter the result from the "Totals" line of column 18 of the applicable Schedule A		
8a	Total taxable income from all sources (enter taxable income from the corporation's tax return)		
b	Adjustments to line 8a (see instructions)		
c	Subtract line 8b from line 8a		
9	Divide line 7 by line 8c. Enter the resulting fraction as a decimal (see instructions). If line 7 is greater than line 8c, enter 1		
10	Total U.S. income tax against which credit is allowed (regular tax liability (see section 26(b)) minus American Samoa economic development credit),		
11	Credit limitation (multiply line 9 by line 10) (see instructions)		
12	Separate foreign tax credit (enter the smaller of line 6 or line 11). Enter here and on the appropriate line of Part III		

Schedule B Foreign Tax Credit (continued) (Report all foreign tax amounts in U.S. dollars.)

Part III - Summary of Separate Credits (Enter amounts from Part II, line 12 for **each** applicable category of income. **Do not** include taxes paid to sanctioned countries.)

1	Credit for taxes on section 951A category income		
2	Credit for taxes on foreign branch category income		
3	Credit for taxes on passive category income		
4	Credit for taxes on general category income		
5	Credit for taxes on section 901(j) category income (combine all such credits on this line)		
6	Credit for taxes on income re-sourced by treaty (combine all such credits on this line).		
7	Total (add lines 1 through 6)		
8	Reduction in credit for international boycott operations (see instructions)		
9	Total foreign tax credit (subtract line 8 from line 7). Enter here and on the appropriate line of the corporation's tax return.		

Schedule C Tax Deemed Paid With Respect to Section 951(a)(1) Inclusions by Domestic Corporation Filing Return (Section 960(a))

Use this schedule to report the tax deemed paid by the corporation with respect to section 951(a)(1) inclusions of earnings from foreign corporations under section 960(a).

1a. Name of Foreign Corporation	1b. EIN or Reference ID Number of the Foreign Corporation (see instructions)	2. Tax Year End (Year/Month) (see instructions)	3. Country of Incorporation (enter country code - see instructions)	4. E&P for Tax Year Indicated (in functional currency)	5. Foreign Taxes Paid for Tax Year Indicated (see instructions)	6. Section 951(a)(1) Inclusions		7. Tax Deemed Paid (see instructions)
						(a) Functional Currency	(b) U.S. Dollars	

Total (add amounts in column 7). Enter the result here and include on the "Totals" line of Schedule B, Part I, column 3

**SCHEDULE K
(Form 1118)**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

For calendar year 20 19 , or other tax year beginning 07/01 , 20 19 , and ending 06/30 , 20 20 .

► See separate instructions.

► Attach to Form 1118.

► Go to www.irs.gov/Form 1118 for instructions and the latest information.

OMB No. 1545-0123

Name of corporation

CALIFORNIA COMMUNITY FOUNDATION

Employer identification number

95-3510055

Use a separate Schedule K (Form 1118) for each category of income (see instructions).

- a** Separate Category (enter code-see instructions) ► PAS
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ►
- c** If code RBT is entered on line a, enter the country code for the treaty country (see instructions) ►

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule K (see instructions))						1,941.00	1,941.00
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)						1,941.00	1,941.00
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-					1,941.00	1,941.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1118.

Schedule K (Form 1118) (Rev. 12-2018)

Foreign Tax Carryover Reconciliation (continued)	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule K (see instructions))	1,941.00	225,701.00	239,476.00	401,969.00	869,087.00		1,738,174.00
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1118, Schedule B, Part II, line 5.	1,941.00	225,701.00	239,476.00	401,969.00	869,087.00		1,738,174.00
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year						0.00	
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)						0.00	
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	1,941.00	225,701.00	239,476.00	401,969.00	869,087.00		1,738,174.00

Form **1118**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service

Foreign Tax Credit - Corporations

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form1118 for instructions and the latest information.

OMB No. 1545-0123

For calendar year 2019, or other tax year beginning 07/01

2019 and ending 06/30

2020

Name of corporation

Employer identification number

CALIFORNIA COMMUNITY FOUNDATION

95-3510055

Use a separate Form 1118 for each applicable category of income (see instructions).

- a Separate Category (Enter code - see instructions.) ▶ PAS
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶
- c If code RBT is entered on line a, enter the country code for the treaty country (see instructions) ▶

Schedule A Income or (Loss) Before Adjustments (Report all amounts in U.S. dollars. See Specific Instructions.)

	1. EIN or Reference ID Number (see instructions)*	2. Foreign Country or U.S. Possession (enter two-letter code - use a separate line for each) (see instructions)	Gross Income or (Loss) From Sources Outside the United States				5. Interest	
			3. Inclusions Under Sections 951(a)(1) and 951A (see instructions)		4. Dividends (see instructions)			
			(a) Exclude Gross-Up	(b) Gross-Up (section 78)	(a) Exclude Gross-Up	(b) Gross-Up (section 78)		
A								
B								
C								
Totals (add lines A through C) ▶								

	6. Gross Rents, Royalties, and License Fees	7. Sales	8. Gross Income From Performance of Services	9. Section 986(c) Gain or Loss	10. Section 987 Gain or Loss	11. Section 988 Gain or Loss	12. Other (attach schedule)
A							
B							
C							
Totals							

	13. Total (add columns 3(a) through 12)	14. Allocable Deductions					(f) Expenses Allocable to Sales Income	
		(a) Dividends Received Deduction (see instructions)	(b) Deduction Allowed Under Section 250(a)(1)(A)-Foreign Derived Intangible Income	(c) Deduction Allowed Under Section 250(a)(1)(B)-Global Intangible Low-Taxed Income	Rental, Royalty, and Licensing Expenses			
					(d) Depreciation, Depletion, and Amortization	(e) Other Allocable Expenses		
A								
B								
C								
Totals								

14. Allocable Deductions (continued)			15. Apportioned Share of Deductions (enter amount from applicable line of Schedule H, Part II, column (d))	16. Net Operating Loss Deduction	17. Total Deductions (add columns 14(i) through 16)	18. Total Income or (Loss) Before Adjustments (subtract column 17 from column 13)
(g) Expenses Allocable to Gross Income From Performance of Services	(h) Other Allocable Deductions	(i) Total Allocable Deductions (add columns 14(a) through 14(h))				
A	0.00		0.00			
B						
C						
Totals						

* For section 863(b) income, NOLs, income from RICs, high-taxed income, section 965, and section 951A, use a single line (see instructions).

For Paperwork Reduction Act Notice, see separate instructions.

Form **1118** (Rev. 12-2018)

Schedule B Foreign Tax Credit (Report all foreign tax amounts in U.S. dollars.)

Part I - Foreign Taxes Paid, Accrued, and Deemed Paid (see instructions)

1. Credit is Claimed for Taxes (check one):		2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)					
☐ Paid ☒ Accrued		Tax Withheld at Source on:					
		(a) Dividends	(b) Distributions of Previously Taxed Income	(c) Branch Remittances	(d) Interest	(e) Rents, Royalties, and License Fees	(f) Other
Date Paid	Date Accrued						
A							
B							
C							
Totals (add lines A through C)							

2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)				3. Tax Deemed Paid (see instructions)
Other Foreign Taxes Paid or Accrued on:			(j) Total Foreign Taxes Paid or Accrued (add columns 2(a) through 2(i))	
(g) Sales	(h) Services Income	(i) Other		
A				
B				
C				
Totals				

Part II - Separate Foreign Tax Credit (Complete a **separate** Part II for **each** applicable category of income.)

1a Total foreign taxes paid or accrued (total from Part I, column 2(j)).		
b Foreign taxes paid or accrued by the corporation during prior tax years that were suspended due to the rules of section 909 and for which the related income is taken into account by the corporation during the current tax year (see instructions)		
2 Total taxes deemed paid (total from Part I, column 3)		
3 Reductions of taxes paid, accrued, or deemed paid (enter total from Schedule G)	()	
4 Taxes reclassified under high-tax kickout		
5 Enter the sum of any carryover of foreign taxes (from Schedule K, line 3, column (xiv), and from Schedule I, Part III, line 3) plus any carrybacks to the current tax year.		
6 Total foreign taxes (combine lines 1a through 5).		
7 Enter the amount from the applicable column of Schedule J, Part I, line 11 (see instructions). If Schedule J is not required to be completed, enter the result from the "Totals" line of column 18 of the applicable Schedule A		
8a Total taxable income from all sources (enter taxable income from the corporation's tax return)		
b Adjustments to line 8a (see instructions)		
c Subtract line 8b from line 8a		
9 Divide line 7 by line 8c. Enter the resulting fraction as a decimal (see instructions). If line 7 is greater than line 8c, enter 1		
10 Total U.S. income tax against which credit is allowed (regular tax liability (see section 26(b)) minus American Samoa economic development credit),		
11 Credit limitation (multiply line 9 by line 10) (see instructions)		
12 Separate foreign tax credit (enter the smaller of line 6 or line 11). Enter here and on the appropriate line of Part III		

Schedule B Foreign Tax Credit (continued) (Report all foreign tax amounts in U.S. dollars.)

Part III - Summary of Separate Credits (Enter amounts from Part II, line 12 for **each** applicable category of income. **Do not** include taxes paid to sanctioned countries.)

1	Credit for taxes on section 951A category income		
2	Credit for taxes on foreign branch category income		
3	Credit for taxes on passive category income		
4	Credit for taxes on general category income		
5	Credit for taxes on section 901(j) category income (combine all such credits on this line)		
6	Credit for taxes on income re-sourced by treaty (combine all such credits on this line).		
7	Total (add lines 1 through 6)		
8	Reduction in credit for international boycott operations (see instructions)		
9	Total foreign tax credit (subtract line 8 from line 7). Enter here and on the appropriate line of the corporation's tax return.		

Schedule C Tax Deemed Paid With Respect to Section 951(a)(1) Inclusions by Domestic Corporation Filing Return (Section 960(a))

Use this schedule to report the tax deemed paid by the corporation with respect to section 951(a)(1) inclusions of earnings from foreign corporations under section 960(a).

1a. Name of Foreign Corporation	1b. EIN or Reference ID Number of the Foreign Corporation (see instructions)	2. Tax Year End (Year/Month) (see instructions)	3. Country of Incorporation (enter country code - see instructions)	4. E&P for Tax Year Indicated (in functional currency)	5. Foreign Taxes Paid for Tax Year Indicated (see instructions)	6. Section 951(a)(1) Inclusions		7. Tax Deemed Paid (see instructions)
						(a) Functional Currency	(b) U.S. Dollars	

Total (add amounts in column 7). Enter the result here and include on the "Totals" line of Schedule B, Part I, column 3

**SCHEDULE K
(Form 1118)**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

For calendar year 20 19 , or other tax year beginning 07/01 , 20 19 , and ending 06/30 , 20 20 .

► See separate instructions.

► Attach to Form 1118.

► Go to www.irs.gov/Form 1118 for instructions and the latest information.

OMB No. 1545-0123

Name of corporation

CALIFORNIA COMMUNITY FOUNDATION

Employer identification number

95-3510055

Use a separate Schedule K (Form 1118) for each category of income (see instructions).

- a** Separate Category (enter code-see instructions) ► PAS
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ►
- c** If code RBT is entered on line a, enter the country code for the treaty country (see instructions) ►

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule K (see instructions))						3,443.00	3,443.00
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)						3,443.00	3,443.00
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-					3,443.00	3,443.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1118.

Schedule K (Form 1118) (Rev. 12-2018)

Foreign Tax Carryover Reconciliation (<i>continued</i>)	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule K (see instructions))	3,443.00	4,409.00	5,301.00	2,005.00	107,402.00		122,560.00
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1118, Schedule B, Part II, line 5.	3,443.00	4,409.00	5,301.00	2,005.00	107,402.00		122,560.00
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year						0.00	
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)						0.00	
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	3,443.00	4,409.00	5,301.00	2,005.00	107,402.00		122,560.00

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

► **File a separate application for each return.**
 ► **Go to www.irs.gov/Form8868 for the latest information.**

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. CALIFORNIA COMMUNITY FOUNDATION	Taxpayer identification number (TIN) 95-3510055
	Number, street, and room or suite no. If a P.O. box, see instructions. 221 S. FIGUEROA ST. 400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90012	

Enter the Return Code for the return that this application is for (file a separate application for each return) **07**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STEVEN J. COBB, CFO

- The books are in the care of ► 221 S. FIGUEROA ST, SUITE 400 LOS ANGELES CA 90012

Telephone No. ► 213 413-4130

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until 05/17, 20 21, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year 20 ____ or
 ► ☒ tax year beginning 07/01, 20 19, and ending 06/30, 20 20.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2020)