



January 2023

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Dear Sir or Madam,

Thank you for your interest regarding the California Community Foundation's ("the Foundation") investment management. The Foundation uses an outside investment consultant, Hall Capital Partners, to assist in establishing and implementing our investment policy. Our contact in Hall's San Francisco, California office is Sarah Stein.

The Foundation retains banking services from City National Bank, as well as Broadway Federal, First Choice Bank and Self-Help Credit Union.

As of Dec 31, 2022, the Foundation had total assets of approximately \$2.28 billion. Of that total, \$1.14 billion is related to the Endowment Pool. Endowment Pool assets are invested on behalf of the Foundation by outside managers, with the objective of preserving real purchasing power net of annual distributions for grants and expenses. (See investment policy statement).

Other significant asset groupings include the Capital Preservation Pool (\$288.86 million), Conservative Balanced Pool, Social Impact Endowment Pool, trusts, separate accounts, and annuity assets managed by outside parties (~\$653.68 million); and real estate assets (~\$29.12 million). Cash balances, receivables, and other assets comprise the remainder.

The Foundation's Charitable Asset Management Partnership (ChAMP) allows for external investment management of qualified funds. For more information, please see [CCF's Champ homepage](#).

Investment management decisions are made by the Investment Advisors of Hall Capital Partners. M/WBEs are encouraged to identify as such when contacting Hall. The Foundation does not respond to unsolicited inquiries regarding banking services, investment management or third-party administration, custody services, or risk management/reporting analytics.

You can learn more about the Foundation and its activities at calfund.org.

Sincerely,

Steven J. Cobb
Chief Financial Officer

Elizabeth Hernández
Investments Officer

Pramote Suewirojanakul
Investments Analyst

**Building
Los Angeles
Together**