



January 28, 2020

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Dear Sir or Madam,

Thank you for your interest regarding the California Community Foundation's ("the Foundation") investment management. The Foundation uses an outside investment consultant, Meketa Investment Group, to assist in establishing and implementing our investment policy. Our contact in Meketa's Carlsbad, California office is Ted Benedict.

The Foundation retains banking services from City National Bank, as well as Broadway Federal, First Choice Bank and Self-Help Credit Union.

As of December 31, 2020, the Foundation had total assets of approximately \$2.33 billion. Of that total, \$1.26 billion is related to the Endowment Pool. Endowment Pool assets are invested on behalf of the Foundation by outside managers, with the objective of preserving real purchasing power net of annual distributions for grants and expenses. (See investment policy statement).

Other significant asset groupings include the Capital Preservation Pool (\$278.14 million), Conservative Balanced Pool, Social Impact Endowment Pool, trusts, separate accounts, and annuity assets managed by outside parties (~\$527 million); and real estate assets (~\$56.89 million). Cash balances, receivables, and other assets comprise the remainder.

The Foundation's Charitable Asset Management Partnership (ChAMP) allows for external investment management of qualified funds. For more information, please see CCF's ChAMP homepage.

Investment management decisions are made by the Investment Committee of our Board of Directors in consultation with Meketa Investment Group. M/WBEs are encouraged to identify as such when contacting Meketa. The Foundation does not respond to unsolicited inquiries regarding investment management or third-party administration, custody services, or risk management/reporting analytics.

You can learn more about the Foundation and its activities at calfund.org.

Sincerely,

*Elizabeth Hernández, Investments Analyst, on behalf of
Steven J. Cobb
Chief Financial Officer*