



2023-2024

ANNUAL REPORT

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Leadership



Letter from the CEO

Miguel A. Santana

President & CEO

California Community Foundation



In the aftermath of the Los Angeles wildfires, our region continues to face tremendous challenges that threaten to deepen disparities and thwart opportunity. It is moments of crisis, however, that often bring us the greatest opportunity to work together to make change happen. At the California Community Foundation (CCF), solving our region's greatest challenges is what drives us. Now more than ever, we are steadfast in our mission to strengthen our region for all who call it home.

It is with that sense of commitment that I proudly present to you our 2023-2024 Annual Report representing my first year as President and CEO of the California Community Foundation (CCF). Together with our donors and community partners we granted nearly \$300 million to uplift communities by supporting critical nonprofit organizations in Los Angeles and throughout the state. Last year, those investments included a record level of grants to protect and strengthen our democracy that invested in civic education, participation and community leadership. From mobilizing resources ahead of the election, to supporting critical legislative efforts to tackle our housing crisis and strengthen political representation, CCF worked to ensure every Angeleno had a voice in shaping their future.

Access to opportunity for all remained the cornerstone of our work this past year as we invested in new programs and partnerships to address our toughest challenges – from expanding affordable housing, to creating safer communities, and closing the wealth gap. Our commitment shines through our work with the Trauma Prevention Partnerships

and Ready to Rise, to root out violence and invest in our young people. Through LA4LA, a first of its kind government, philanthropy, and private sector alliance we are expediting affordable housing options for Angelenos. We also continued to build impactful partnerships with our Digital Equity initiative to narrow the digital divide and create equitable access to technology and connectivity that is a necessity for economic opportunity and mobility. All of these investments help us ensure that housing, education, job opportunities, and civic participation are not determined by someone's zip code.

This year's featured programs also highlight a critical pillar of CCF's success - deep collaboration with all sectors of our community. As a foundation, we are committed to using every tool at our disposal to drive meaningful change. In addition to our grantmaking, CCF is proud to serve as a convener, advocate, and trusted partner. Through donor-advised funds, direct advocacy, and data-driven investments, we help translate community vision into action. We're proud to feature some of our donors and advisors who make this work possible.

As we reflect on what we've achieved, we are more committed than ever to ensuring our community has what it needs to recover, rebuild and thrive. Thank you for your continued partnership as we build a more just and vibrant Los Angeles—together.

With gratitude,
Miguel A. Santana

Letter from the Board Chair

Thomas A. Saenz

President & General Counsel
Mexican American Legal Defense and
Educational Fund



We live in a time of great challenge for our nation, with daily threats to longstanding governance norms, constitutional principles, and even the rule of law. Los Angeles – because of its size, its demographics, and its politics – has been thrust into the eye of this storm. Fresh from the injury of unprecedented wildfires in Los Angeles County, we now face a siege of undifferentiated immigration raids, masked abductions, and unconstitutional violence and threats of violence. Yet, we can maintain optimism because the California Community Foundation (CCF) is well-situated – through strength of history, able and agile stewardship, and depth of community connection – to take on the critical leadership role in responding to a dynamic and dangerous set of ongoing challenges.

This year, CCF, under its strong new leadership, has furthered its commitment to community, recognizing that critical element of its name and mission. The foundation ensured that its strategic planning process included extensive community consultation from the very beginning. And, the new strategic framework itself centers community in every element; every theory of change is grounded in a transparent elevation of communities, especially those with the least formal indicators of power, as the necessary drivers of lasting change.

This centering of community is itself a threat to the status quo and to many current incumbents in positions of authority. This leads to one of the cruel ironies of today: just as grantees, facing their own barrage of new challenges, need foundation support

more than ever, the best foundations face potential existential challenges themselves from abusive assertions of power. CCF faces such threats, like all successful grantmakers.

Yet, when the history of today is written, I know that CCF will be assessed as the best possible investment, for those who care, in social change – creating a future that increases community power and secures long-term success for Los Angeles County.

On behalf of the Board of Directors, we look forward to ongoing partnership in securing a Los Angeles where all, together, can thrive.

Sincerely,
Thomas A. Saenz

Governance

2023-2024 BOARD OF DIRECTORS

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Chief Investment Officer, SFE Group

Gwen Baba
Independent Investment Management

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Founder, Latinx & BRCA

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UCLA Health System

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Educational Fund

Ian Schapiro
Oaktree Capital Management

Karim Webb
PCF Restaurant Management

Daniel G. Weiss
Co-Founder & Managing Partner,
Angeleno Group LLC





Our Impact

Trauma Prevention Partnerships

The Trauma Prevention Partnerships (TPP) is a countywide initiative designed to reduce violence and promote healing in communities across Los Angeles. Funded by the American Rescue Plan Act (ARPA), the program is a collaboration between the Los Angeles County Department of Public Health's Office of Violence Prevention (OVP) and the California Community Foundation (CCF). Together, this public-private partnership invests in community-based organizations that are deeply rooted in neighborhoods impacted by violence.

TPP takes a multi-pronged approach to violence prevention, combining street outreach, hospital-based intervention, crisis response, trauma-informed care, youth programs, and school-based safety strategies. The initiative also provides training and support to community leaders and specialists, helping to build out the infrastructure for long-term safety and resilience.

"This grant from the California Community Foundation has truly helped us support our girls more intensively and continue the services we're doing in the schools and at our Saturday workshops. It also allows us to meet all of these emergencies our young girls face, such as losing a parent to gun violence."- Dawn Brown, President, CEO of EmpowHer Institute

By centering the expertise of local organizations, TPP addresses violence through culturally responsive strategies that respond to unique community needs. Organizations supported by TPP are able to expand services, strengthen partnerships, and increase access to support for residents. Staff with lived experience—often individuals directly impacted by violence themselves—play a vital role in building trust and reaching those most at risk.

At the California Community Foundation, we believe that safety and healing are essential to ensuring opportunity for all. Our investment in TPP reflects our commitment to justice and advancing community-driven solutions. We understand that communities most impacted by violence have also faced historic disparities in investment. By partnering with trusted, local organizations, we're shifting resources to where it can have the greatest impact.

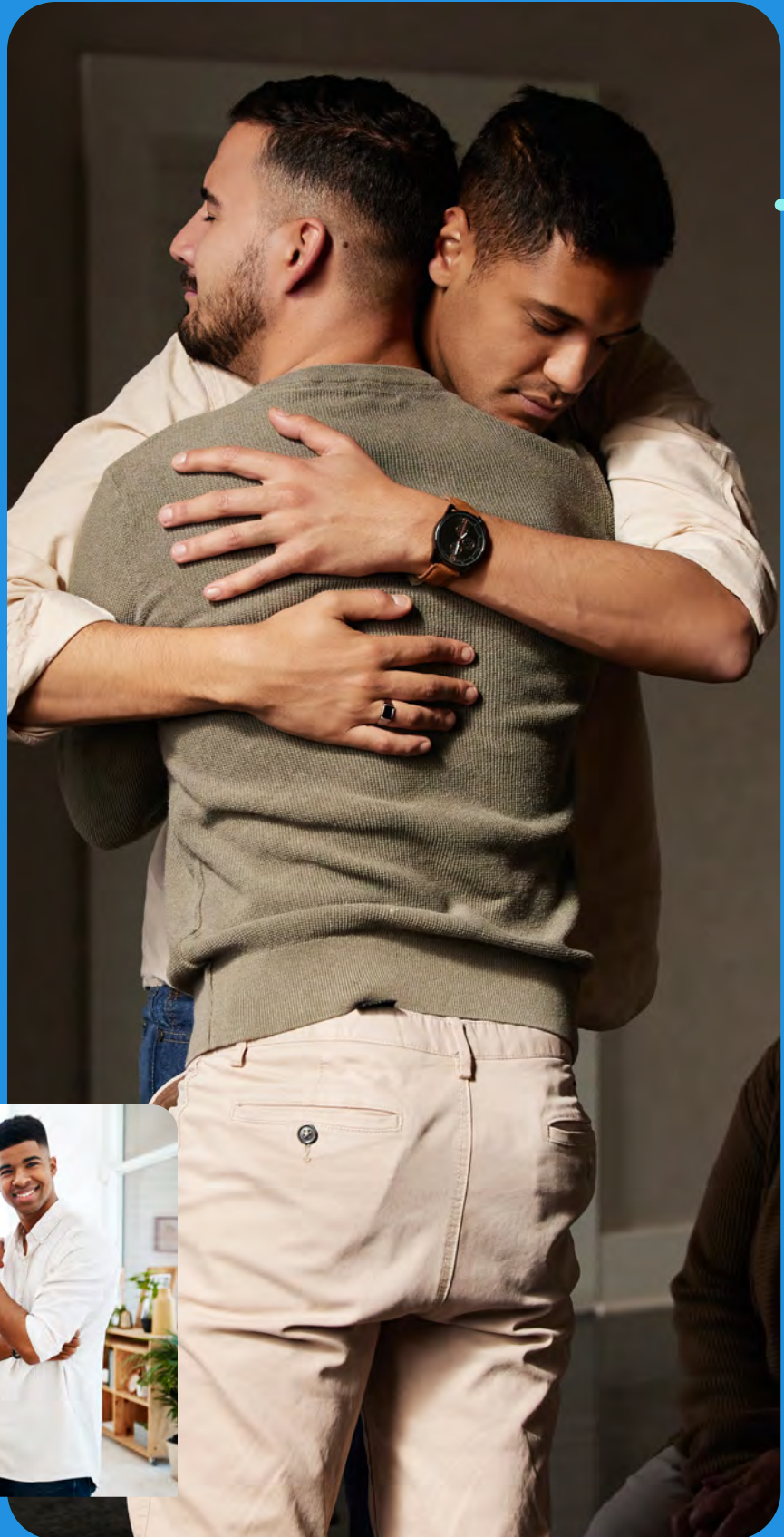
TPP is more than a program—it's a model for how philanthropy and government can work together to build a more resilient Los Angeles. For CCF, this work is core to our mission: we invest in communities, advance opportunity, and support those creating transformative change from the ground up.



Dr. Cheryl Grills

Loyola Marymount University,
Principal Investigator, Trauma
Prevention Partnerships
Evaluation and Learning Partner

“Trauma Prevention Partnerships is providing a more robust and nuanced set of strategies with investments in under-resourced and disenfranchised communities of color with an equity framework to combat the consequences of historical oppression, racism, and discrimination. The evaluation of Trauma Prevention Partnerships strategies will shed light on the ways in which multiple strategies implemented concurrently can contribute to reductions in community violence in LA County. California Community Foundation and Office of Violence Prevention’s commitment to funding community-based organizations closest to the issue and who know what is best for their communities is critical. In other words, those most impacted now have a seat at the table leading efforts that directly impact their quality of life.”





“At California Black Women’s Health Project, we know that Black women alone cannot solve the crisis of violence against Black women and girls. Our goal is prevention, and our Anti-Violence Ventures program (AVV) elevates the voices and centers the experiences of Black men and boys to explore the root causes and intersections between domestic, family, and community violence. The Trauma Prevention Partnership Project supports our goals to democratize the movement through community-defined evidence practices that focus on preventing violence in Black homes, relationships, and communities.”

Sonya Young Aadam

CEO of California Black Women’s Health Project



LA4LA: Unlocking New Ways to Build More Affordable Housing



Los Angeles is facing an affordable housing crisis unlike anything we've seen before—and the time to act is now. LA4LA is a groundbreaking public-private partnership housed at the California Community Foundation (CCF) in collaboration with Los Angeles Mayor Bass that unlocks the tools of the private sector and philanthropy and joins them with the government to address Los Angeles's housing crisis.

LA4LA is designed to do what traditional models cannot: move quickly, deploy flexible capital, and remove the persistent barriers that slow or stall affordable housing development. By leveraging private-sector tools and philanthropic funding, LA4LA is unlocking new models that can bring affordable units online faster and at scale.

As the lead partner and fiscal home of LA4LA, CCF is providing catalytic funding, strategic guidance, and capacity-building support to ensure this effort delivers real impact. From rescuing stalled developments to converting vacant properties and activating entitled but unbuilt units, LA4LA is creating a path forward for thousands of affordable homes across Los Angeles County.



The initiative's first project, **The Eaves** in Koreatown, is a clear example of what's possible. Once at risk of default due to rising costs, the 58-unit development was completed in record time through \$2.9 million in zero-interest loans and grants secured by LA4LA. Delivered without taxpayer dollars and at nearly half the typical cost per unit, The Eaves is a replicable model of affordable housing innovation powered by cross-sector collaboration.

“LA4LA is about unlocking what's already possible in Los Angeles—we have the land, the entitled units, the local talent and the will to solve this crisis,” said Sarah Dusseault, Senior Advisor to CCF and a key architect of LA4LA. “What's been missing is coordination and flexible capital. This partnership brings both, and we're just getting started.”

“When everything was on the line, I thought the vision was slipping away. But CCF stepped in — not just with funding, but with belief. The Eaves isn't just a building, it's proof that when philanthropy backs bold ideas, we can create housing that feels like home.” — Prophet Walker

LA4LA is now identifying new projects across the region, including developments that are entitled but unbuilt, at risk of default, or primed for adaptive reuse. It's also part of a growing national movement of cities using innovative financing to tackle housing affordability—alongside similar efforts in Atlanta, San Francisco, and Philadelphia.

This is a pivotal moment for Los Angeles. With the right partners, tools, and leadership, we can dramatically shift the trajectory of housing in our city. CCF invites funders, developers, and civic leaders to join us in supporting LA4LA and helping us deliver a more equitable and affordable future for all Angelenos.



To get involved or learn more visit www.la4la.org.



**READY
TO RISE**

Ready to Rise: Investing in Youth, Reimagining Justice

The **Ready to Rise** initiative is transforming youth development across Los Angeles County—by centering community, investing in prevention, and helping young people thrive. A joint effort of the **California Community Foundation (CCF)**, **Liberty Hill Foundation**, and the **L.A. County Probation Department**, Ready to Rise is a public-private partnership focused on keeping young people out of the criminal justice system and supporting their successful reintegration into their communities if they have been impacted by it.

Since its launch in 2019, the initiative has supported **more than 49 community-based organizations**, **provided over \$22 million in grants**, and **reached over 26,000 youth**—the majority of whom have been impacted by the criminal system, have been foster youth, or are experiencing housing instability. In 2024, this work reached a major milestone: with a renewed contract from L.A. County, the partnership will grow its investment by at least \$50 million over the next seven years, greatly expanding its reach and long-term impact.

The new cohort of grantees represents a dynamic network of youth-serving organizations across L.A. County—from diversion programs and mentorship to leadership training and creative arts. Grantees like **Advot**, which is using the arts to build communication and emotional intelligence; **Boys & Girls Clubs of Metro Los Angeles**, offering safe, empowering spaces for youth; and **Centinela Youth Services**, leading diversion efforts to prevent young people from being incarcerated.





“These impactful organizations are vital in empowering our youth and strengthening our communities,” said Chief Probation Officer Guillermo Viera Rosa. “Together, we are making a significant difference by providing essential resources that support positive youth development and help create safer, more resilient communities across Los Angeles County.”

Building the capacity of non-profits working directly with our region’s young people is a core component of Ready to Rise. Grantees have received more than **7,000 hours of leadership development, coaching, and strategic planning support**, strengthening their ability to serve their communities for the long term. This approach ensures that the organizations doing the work are resourced, resilient, and ready to lead.



“We’ve seen firsthand the transformative impact that care-focused, community-based programs have on young people,” said Shane Murphy Goldsmith, President and CEO of Liberty Hill Foundation. “Ready to Rise exemplifies how we can shift toward a community-informed and youth-centered model that strengthens the entire ecosystem of youth development across Los Angeles.”

As the partnership enters its next chapter, CCF remains committed to advancing systemic change, fostering cross-sector collaboration, and building a justice system that uplifts rather than punishes. Ready to Rise is more than a program—it’s a movement to redefine what support for young people truly looks like.

View the full list of Ready to Rise grantees [here](#).

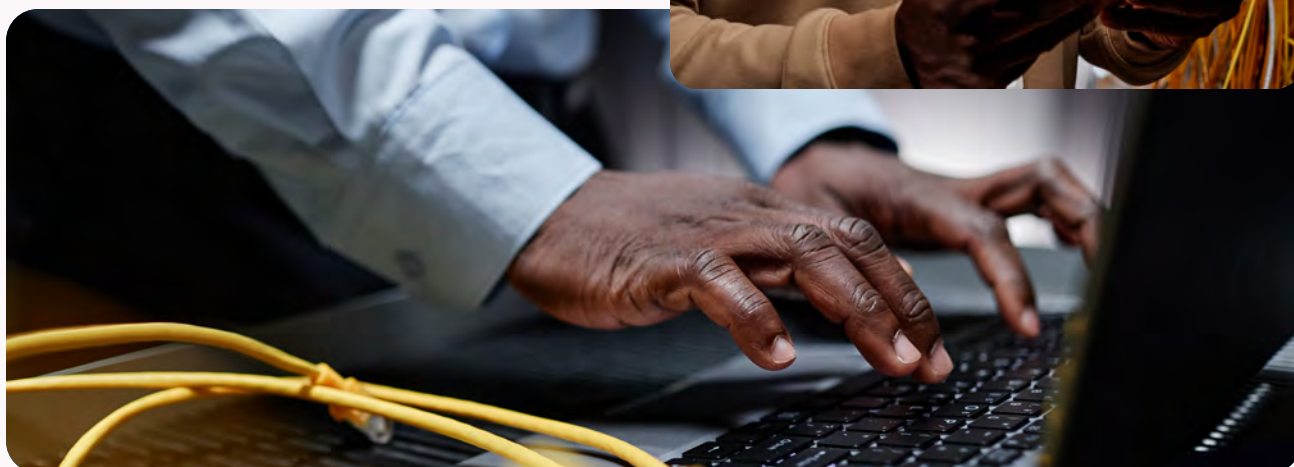
Bridging the Digital Divide: Digital Equity LA (DELA)

A Collective Win for Connectivity and Community Power

In 2021, the California Community Foundation launched the **Digital Equity Initiative** to address one of the most pressing equity issues of our time: access to high-speed, affordable internet. As a cornerstone of this work, **Digital Equity LA (DELA)** emerged as a powerful coalition of nearly 100 community-based organizations working together to close LA County's digital divide.

In 2024, DELA secured a landmark victory when the **California Public Utilities Commission (CPUC)** awarded \$96 million to fund three broadband infrastructure projects across South and Southeast Los Angeles. These investments are the direct result of years of persistent advocacy, community-led research, and cross-sector collaboration—and they represent a critical step toward a more equitable Los Angeles.

One of the funded projects, a **citywide broadband network in Huntington Park**, will bring fast, affordable internet to thousands of residents and small businesses. For many, this means access to education, healthcare, employment, and civic engagement—essentials in today's digital economy.





“The \$96M state investment in broadband infrastructure deployment to municipal and community-owned projects felt like an important acknowledgement that, in order to close the digital divide in communities that don’t have adequate or affordable internet, we shouldn’t wait for the private sector. Communities are important stakeholders in driving solutions to the digital divide. These investments are only the beginning of more innovative community-led enterprises in our region,” said Amy Cortina, Senior Vice President, Strategic Partnerships for UNITE-LA.

This achievement exemplifies CCF’s approach: elevating community voices, leveraging public-private partnerships, and advancing systems change that meets both immediate needs and long-term goals.

Led by a diverse group of partners—including **GPSN, UNITE-LA, Pacoima Beautiful, Community Clinics Association of LA County, Families in Schools, Destination Crenshaw**, and many others—DELA continues to drive policy change and infrastructure development that centers on equity and community empowerment.

As this work moves forward, CCF remains committed to ensuring every Angeleno can participate fully in our digital future—because access shouldn’t depend on zip code.

Donor Impact



Donor Spotlight

Donor

Rusty and Fay Taragan's Lifelong Legacy of Giving



For Rusty and Fay Taragan, philanthropy means creating lasting change in their community. After moving from Connecticut to California 20 years ago, the couple initially planned to set up a family foundation. However, their trust attorney recommended a Donor-Advised Fund (DAF) at the California Community Foundation (CCF), a decision that would define their charitable legacy.

“CCF gives us the flexibility to support the causes we care about, all while leveraging their deep understanding of Los Angeles’ most pressing needs,” the Taragans share.

Their approach is both strategic and impactful, making sure every dollar delivers real change in the community.

Giving back is in the Taragans’ blood, and they’ve seen the direct, positive impact of their work firsthand. Fay’s dedication to service is evident in her work with Literacy Volunteers for America in Connecticut and her creation of a professional development program for women at Dress for Success. Through this initiative, she has mentored women who have gone on to achieve academic and work success, including one who is now a principal and pursuing her Bachelor’s degree. Her pro-bono work as an independent college admissions counselor has allowed her to guide students like a young man who aged out of the foster system. Today, he is thriving as a Junior at USC’s School for Cinematic Arts, a testament to the life-changing power of mentorship and philanthropy.

While Rusty’s contributions reflect his commitment to children and families in need. His work with Ronald McDonald House Charities of Southern California, including serving on the board of the Ronald McDonald Camp for Good Times, underscores his dedication to supporting children facing serious health challenges.

Looking to the future, the Taragans are focused on passing their philanthropic legacy to their daughter, Hannah. “It’s crucial to us that Hannah understands the value of giving back and how it can truly change lives,” they say.

The Taragans’ giving priorities are centered on supporting nonprofits that provide education and opportunity, advocate for the LGBT community, and support children’s health. They hope their legacy gift will help build a brighter future for Los Angeles, tackling these critical issues for years to come.

Choosing CCF as a partner in their philanthropic journey was an easy decision. “CCF’s deep community knowledge, their research, and their grantmaking expertise set them apart,” they explain. “They understand the region’s needs and work tirelessly to ensure every dollar is used effectively.”

For Rusty and Fay, CCF’s involvement has been invaluable. “They offer something that larger institutions can’t: a personal touch, a deep understanding of the community, and a commitment to maximizing impact,” they say. “Their involvement has made our giving more meaningful and effective.”

Through their continued partnership with CCF, Rusty and Fay Taragan are shaping a legacy of generosity that will inspire others to make an impact. Their commitments have already benefitted Los Angeles for generations to come.

Donor

Giving Back with Heart and Strategy: Michael Karlin's Legacy of Philanthropy



For Michael Karlin, giving back goes beyond professional responsibility, it's a deeply held personal value. As a founding partner of NKSFB, LLC, one of the nation's largest business management firms, Karlin has spent decades advising clients on how to steward their wealth. But for him, philanthropy isn't just about dollars and cents – it's a vehicle to foster meaning and community.

It is this commitment to purposeful giving that drew Karlin to the California Community Foundation (CCF) more than 35 years ago, thanks to an introduction from longtime friend and former CCF board member David Peters. Peters introduced Karlin to the idea of donor advised funds (DAFs)—and to the unique benefits that would come from partnering with CCF.

“Donor-advised funds offer simplicity, flexibility, and tax advantages that are hard to beat,” Karlin explains. “But what makes CCF stand out is their deep knowledge of the Los Angeles community, their nonprofit research, and the support they provide to both donors and the causes they care about.”

Karlin not only manages his own DAF with CCF but also refers many of his clients to the foundation. He encourages them to consider philanthropy as an essential part of their financial planning, often

recommending they start by donating the equivalent of one to two weeks' income annually. For some clients, giving comes naturally, a tradition passed down through generations. For others, it's an entirely new experience.

“No matter where someone is in their philanthropic journey, I believe education is key,” Karlin said. “Helping people recognize the power they have to give, whether it's money, time, or expertise, is an important part of what I do.”

He credits CCF with helping him and others navigate the complexities of giving. “Giving away money isn't as easy as it sounds,” he says. “You want to be sure the organizations you're supporting can handle and steward the funds responsibly.” Karlin also stressed his appreciation for CCF's responsiveness in critical moments of the greatest need. For example when wildfires hit Maui and more recently Los Angeles, “CCF immediately identified vetted, qualified nonprofits we could support,” he recalled. “Knowing they had done the due diligence saved me, and many others, a tremendous amount of time while ensuring our donations had the greatest possible impact.”

In an era when public funding for nonprofits continues to decline, Karlin believes the role of private philanthropy and organizations like CCF are more important than ever.

“There are plenty of places to park a donor advised fund,” he says. “But CCF brings something the big institutions can't: a human touch, deep community roots, and a real commitment to maximizing impact for both donors and the causes they care about.”

Legacies & New Funds

Legacies

Dr. Arnold R. Abrams

Kathy Adams

Marlene Altman

Sandra K. Anderson

Project ABLE Fund

Arthur and Penny Antolick

Raffy Ardhdajian

Alan Arkatov & Mary Leslie

Barbara Arlow

Diana and Daniel Attias

Gwendolyn Baba

Nichole D. Baker

Gloria Balcom & Gary Stadtmiller
Family Fund

Victoria Barbour

Norma Barragan

Stanley Behrens

Noel Bell

Donald and Penny Bentley

Joanne Berlin

Diane and Jim Berliner

June and Robert Berliner

Ken and Diane Bishop

Leah Bishop and Gary Yale

Jean Bixby Smith

Suzanne Bonafede

Bruce Allen and Lizabeth Anne
Boulware

Dr. Jane L. Brackman

Carol Bradford Worley

Ann R. Britt

William O. Brothers

Louise H. Bryson

Janet & George Buckley

Mary Burchill

Janine and Jeff Bush

R. Steven Kruse & Nell Cady-Kruse

Gaius Cammilleri

Blair Carty

Peter and Rosemary Casey

Randy and Lorene Chandler

Derrick O. Chinn

Raissa and Bill Choi

Larry P. Clemmensen

Don Cohen

Patricia and Ira Cohen

Janice P. and Don A. Cosby

Mary Courtney

Christina V. Coyle and Mark

Thomas

Joseph A. Cristina HIV/AIDS

Children's Fund by Mattel

Charlotte and Thomas Crocker

Jessica Croxton

Philip G. Davis

Vera de Vera

Thomas P. & Mary S. DeMund

Jeffrey Dickson

Jeff Dritley

Mr. Martin W. Early

Linda and Robert Edwards

Craig Ehrlich

Harriet and Frederick Eilber

The Merry Elkins Sunshine Fund

Robert and Jane Ettinger

Maude & Richard Ferry

Dr. Alan Jeffrey Fisher

Peter Michael Fleming

William and Tricia Flumenbaum

Harold and Eleanore Foonberg

Carol and John Fox

Michael Freehling and Farida
Fotouhi

Douglas and Lynn Freeman

Elizabeth Gandy

Obren B. Gerich

Dennis and Susi Gertmenian

Henry and Jane Goichman

Elizabeth V. Gordon

Jane Gottlieb and David Obst

Barry Greenberg

Robert and Heidi Greenwald

Ken Gregorio

Mel Guzman

Frank and Patricia Hall

The Honorable Dean Hansell

Loretta and Thomas Hanson

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Stern

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Alex K. Ho

Eva Ho

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Horton

Nike Irvin

Karen J. Irving

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 Barbara Klein
 Ashley and Matt Kline
 John and Sarah Kobara Family
 Marla B. Koosed
 Sarah Korda
 Allan D. Kotin and Muriel Kotin
 Joanne Corday Kozberg
 Cecilia Barajas and Mitchell H. Lasky
Michael and Diana Lawrence
 JeffreyZ and Mona Leites
 Endowment Foundation
 Evelyn Leverhant - Simeon
 Yvonne & William Liu
 Joe and Denise Lumarda
 Lundy Family Foundation
 The Edie and George Manet Fund
 Ian Marsh
 Patrick D. Garvey and Geneva P. Martin
 Cheryl W. Mason
 Anna Maria and Kevin P. McGuan
 Linda Puls McGuire
 Terrence P. McGuire

Janice Lee-McMahon and Brian McMahon
 Thomas Merrill
 Dick Metz
 Raphael Metzger
 Barbara P. Meyer
 Haydee and Carlos A. Mollura
 Kinuyo K. Mori
 Apryll M. Nakamura
 John N. Neufeld
 Peter Neuwirth
 Mahnaz & David Newman
 Nancy Dale Nieman Ph.D
 Michael E. and Dale Nissenson
 Charles and Peggy Norris
 Rose S. Norton
 Mr. John Oden and Dr. Mark Dizik
 Henry Hyungjong Rhee
 Gordon and Rosie Ornelas Olson
 Booker Pearson
Peter J. and Vicki J. Pellerito
 David A. Peters
 Edward R. Petko
 Miljenko V. Pilepich
 The Pipkin Family
 Philip Polishook
 Brenda R. Potter
 Dennis C. and Suzanne M. Poulsen
Marc Purchin
 Beverle & George Ray
 Mary E. Reiter
 Drue M. Roberts
 Edy Rose-Berens
 Martin and Bernice Rosenzweig
 Dr. Richard S. Ross
 Joel Safranek
 Elizabeth L. Samson
 Jay and Linda Sandrich
 Jane Schore
 Paul Schulz and Jessica Cushman
 Cathleen S. and Barry R. Sedlik

Jack Shakely
 Linda A. Shestock
 Elvira Silva
 Jonathan P. Sklar
 Martha R. Sklar
 Simeon Slovacek and Camille Slovacek
 Mountfort H. Smith and Lynda Smith
 Wuzzy Spaulding
 Richard and Nancy Spelke
 Shelly Spiegel-Coleman
 Lisa Spinali
 Christine Splichal
 Melanie and Tom Staggs
 Cam & Peter Starrett
 Lauren Steiner
 Stone Family Trust
 William Strickland
 John and Sheila Suarez
 Paul and Kathleen Sundmark
 Jill Switzer
 Fay and Robert J. Taragan
 Stuart Tobisman
 Richard and Cynthia Troop
 Catherine and Leonard Unger
 Tom and Janet Unterman
 Maria & Javier Uribe
 Zuzka Valna
 Ronald Vera & Christina Vega Vera
 James H. Walker and Terri Y. Fukamaki-Walker
 The Hanley Foundation
 John Weldon
 Thomas J. Whalley
 James and Sharon Williams
 Derrick & Amelia Williamson
 Thomas D. Wilson
 Joy Winter

New Funds

All Due Respect
 Art Fund
 Anne & Karl Bizjak Fund
 The Jules Brisacher Trust
 California Black Freedom Fund
 Hugh M. Callaghan Fund
 Catalyst Program
 The Change Reaction
 Cook/Marks Fund
 The Democracy Fund
 Eracism
 The Farmer Danny Show
 The Judy Fiskin-Jon Wiener Fund
 Gottlieb Native Garden Foundation
 Patricia L. Haas Fund
 The Heisman Trophy Youth Development Fund
 Jaybird Family Fund
 The Nelson D. Jones, Jr. Foundation
 Jones Red Raven Foundation
 Robert and Mary Elisabeth Kors Family Foundation
 Kristin Johnson Ceva Foundation
 LA 4 LA
 Latino Prosperity Fund
 Linc Affordable Housing Fund
 Samuel J. Losh Fund
 Noah Almeida Mack Fund for Mental Health
 Education
 Gloria Molina Legacy Fund
 Frieda Nassif and Eve Alexander Donor Advised Fund
 Purpose of Education Fund
 Peter S. Reinke Fund
 Ruscha Family Fund
 Esme and Monty Schapiro Family Fund
 Denise M. Sirkot Foundation

Helene J. Smith Foundation
 The Stork Cid Family Foundation
 The Taragan Family Foundation
 Robert K. Wrede Memorial Fund
 Youth Thriving Through Learning Fund
 Zakheim Endowment Fund





Financial Report

Financials

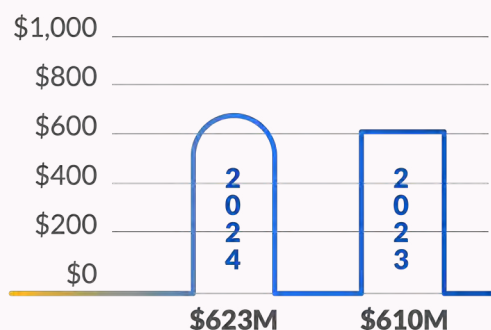
ASSETS, CONTRIBUTIONS & GRANTS

Since the past year, the continued generous contributions from our donors and foundation partners have led to an over \$93 million increase in assets, amounting to \$2.38 billion as of June 30, 2024.

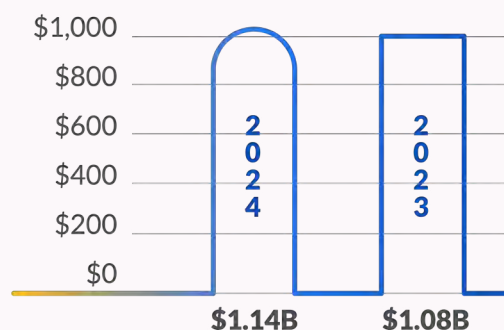
OVERVIEW OF ASSETS

Charts represent fiscal years ended June 30

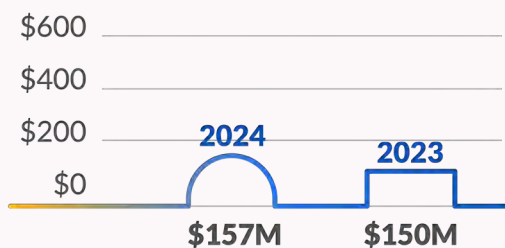
PERMANENT DISCRETIONARY FUNDS



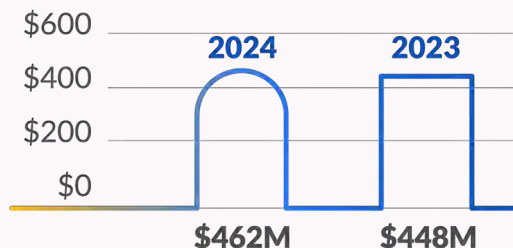
DONOR ADVISED FUNDS



PERMANENT RESTRICTED FUNDS



OTHER FUNDS



PERMANENT DISCRETIONARY FUNDS

are permanent gifts entrusted to CCF by individuals, families and organizations who understand the flexibility offered by unrestricted gifts. They allow CCF to adapt grantmaking to the evolving needs of Los Angeles for generations to come. These assets represented \$623 million, 26 percent of our total assets.

DONOR ADVISED FUNDS

are donor-directed charitable funds or foundations started by donors who choose CCF to help them realize their philanthropic visions and goals. These funds accounted for \$1.1 billion, 48 percent of our total assets.

PERMANENT RESTRICTED FUNDS

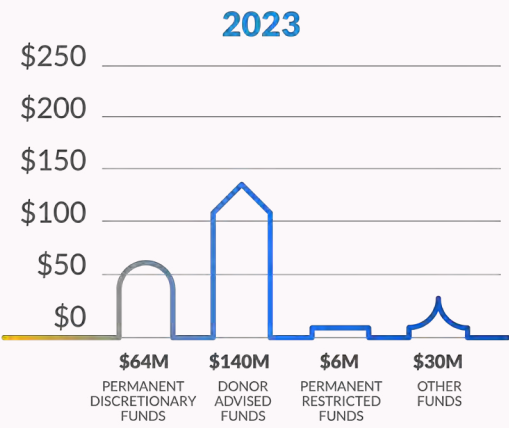
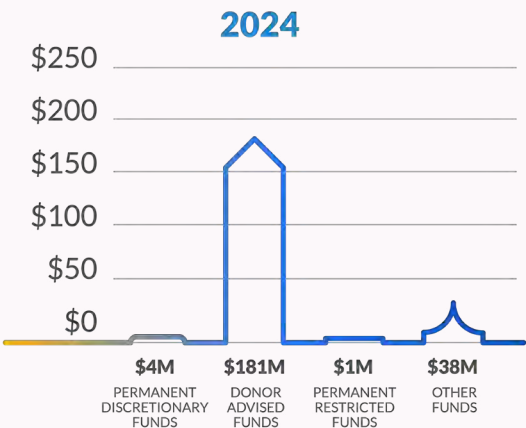
are donor-designated funds for use at a specific organization through a legacy or a bequest. These assets made up \$157 million, 7 percent of our total assets.

OTHER FUNDS

include private foundation alternatives, regional affiliates, trusts, community benefit funds and charitable gift annuities, among others, and constituted \$462 million, 19 percent of our total assets.

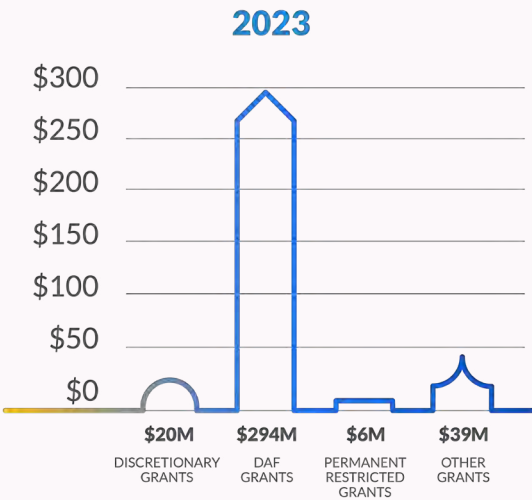
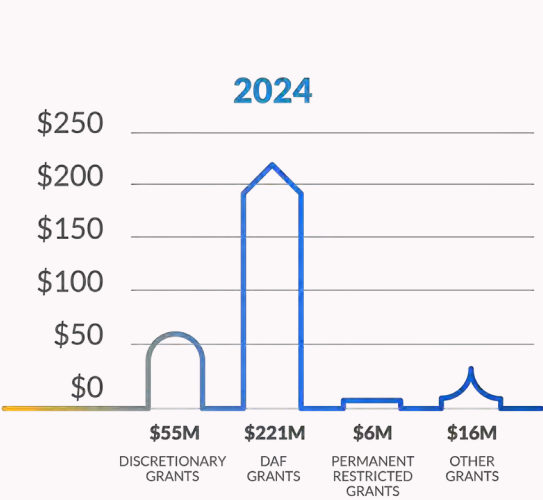
OVERVIEW OF CONTRIBUTIONS

\$224 MILLION IN CHARITABLE CONTRIBUTIONS This year, the passion and generosity of CCF’s donors and partners led to \$224 million in charitable contributions. Donor Advised Fund contributions saw a nearly 29 percent increase over the previous year.



OVERVIEW OF GRANTS

\$299 MILLION IN GRANTS



Charts represent fiscal years ended June 30

FINANCIAL STATEMENTS

CCF and affiliates, consolidated (in thousands)

BALANCE SHEET

ASSETS	6/30/2024	6/30/2023
Cash and investments	\$2,197,487	\$2,130,397
Receivables and other assets	\$183,113	\$157,274
Total assets	\$2,380,600	\$2,287,671
LIABILITIES AND NET ASSETS		
Liabilities	\$249,754	\$241,949
Net assets	\$2,130,846	\$2,045,722
Total liabilities and net assets	\$2,380,600	\$2,287,671

INCOME STATEMENT

REVENUE	FYE 6/30/2024	FYE 6/30/2023
Contributions	\$224,409	\$239,519
Other revenue	\$172,827	\$134,056
Total revenues	\$397,236	\$373,575
EXPENSES		
Grants	\$278,475	\$343,391
Other expenses	\$33,637	\$25,649
Total expenses	\$312,112	\$369,040
Change in net assets	\$85,124	\$4,536
Net assets at beginning of year	\$2,045,722	\$2,041,186
Net assets at end of year	\$2,130,846	\$2,045,722

CCF maintains operating expenses at less than one percent of assets. We are committed to efficiency in order to maximize the impact of our donors' charitable contributions.

*A full copy of the audited financial statements is available online at calfund.org/audit or by calling 213.413.4130. These abbreviated financial reports are unaudited.

GRANTMAKING

Every year, the California Community Foundation and our donors help transform the lives and futures of tens of thousands of people, in Los Angeles County and around the world. We are proud to achieve this impact while remaining committed to efficient and effective service, managing more than 1,900 charitable funds while maintaining overhead expenses at less than one percent of assets. The charts below provide a snapshot of grants for the fiscal year ended June 30, 2024.

DISCRETIONARY GRANTS*	
	TOTAL
Education	\$12.6 M
Health	\$14.1 M
Housing & Economic Opportunity	\$5.8 M
Immigration	\$2.5 M
Civic Engagement	\$11.1 M
Sustainability	\$752,000

GEOGRAPHIC DISTRIBUTION OF GRANTS**	
	TOTAL
SoCal, Outside of L.A. County	\$21.6 M
L.A. County	\$173.8 M
U.S., Outside of Southern California	\$88.3 M
Outside of the U.S.	\$14.7 M

L.A. COUNTY GRANT DISTRIBUTION	
	TOTAL
Metro L.A.	\$24.2 M
West LA	\$29.8 M
San Gabriel Valley	\$11.2 M
San Fernando Valley	\$12.4 M
South LA	\$20.2 M
South Bay	\$4.8 M
East LA	\$2.8 M
Antelope Valley	\$6.0 M
L.A. County-wide	\$61.5 M



* Discretionary grants depicted above include grants from Permanent Discretionary Funds as well as certain other grants made at the discretion of CCF.

** Grant totals include adjustments to grants approved in prior years and grants made between funds at CCF.



