CALIFORNIA COMMUNITY FOUNDATION

2010 Annual Report

Wisdom and Strength
through Community

CALIFORNIA COMMUNITY FOUNDATION MISSION

Strengthening Los Angeles communities through effective philanthropy and civic engagement

In the last five years, CCF has received more than $1 billion in contributions and granted nearly $900 million to nonprofit organizations in Los Angeles and beyond

More than 1,650 donor funds and foundations for individuals, families, companies and other nonprofit organizations are managed by CCF

Contributions valued at $134 million were accepted by CCF in the form of cash, real estate, stocks and other assets

Grants worth more than $129 million were awarded by CCF to other nonprofits locally, nationally and internationally

In 2010, CCF is one of the most well-established and 6th largest community foundation (by assets) in the nation

To improve participation in the 2010 Census, CCF invested $1.5 million in grassroots organizing and innovative technology, helping L.A. outperform cities like New York and Chicago

COVER: The montage of images on this cover represents the diverse landscape of Los Angeles served by the California Community Foundation.

Table of Contents

4 Messages from the President and Board Chair

5 CCF at a Glance

6 CCF Donors: Changing L.A. and Our World

7 Focused Investing in L.A.'s Communities

8 Responding to Community Needs

9 Building a Future

10 Convening for Change

12 Engaging the Community: CCF's Work in El Monte

14 Everyone Counts: CCF and the 2010 Census

15 Addressing the Impacts of War

16 Advisors as Partners

17 New Funds and Legacy Society Members

18 Financials

21 Board of Directors and Executive Staff

The 2010 Annual Report Online:
For expanded stories, resources, information, lists and more, please visit myccf.org/2010annualreport

From the President and Board Chair

Antonia Hernández
President & CEO

Los Angeles is reeling from economic hardship, most notably in our vulnerable communities. But as we complete the second full year of significant recession, we've also seen resilience among our residents, our nonprofits and our communities at large, that inspires us to work better, harder and smarter.

The California Community Foundation (CCF) works to strengthen Los Angeles communities. That means: inspiring giving, supporting excellent nonprofits, encouraging community problem-solving – all while honoring our fiduciary responsibility to operate efficiently and effectively.

Accomplishing these goals requires partnership. Through collaboration, we are reminded of the commonalities that connect us even in our beautifully diverse L.A. County, which is why CCF brings together donors, nonprofits, other foundations, civic and business leaders, government, and thought leaders – to mobilize people and solve problems.

Our work includes all areas of L.A. County from Pacoima to Palos Verdes, all sectors and all kinds of people. We can each make a difference. Whether providing resources, working with people on the ground, effecting social change or advocating for social policy, CCF is the place to come when you want to make a difference. We are Los Angeles' partner in philanthropy.

So, as you review the CCF 2010 Annual Report, please take a moment to reflect on the important work that you do to help improve the quality of life for all Los Angeles residents and beyond. *You* are our most precious resource and our most treasured partner. We remain grateful for your continued support, trust, collaboration and belief in our work.

Antonia Hernandez

Antonia Hernández, President & CEO

Reveta Bowers
Board Chair

The California Community Foundation (CCF) understands the wisdom of a long-term investment, the strength of community and the power of philanthropy. It is a lesson reflected in every aspect of the foundation's work.

For nearly a century, CCF has connected those looking to improve our community and our world with the best avenues to see that improvement realized. It has been a foundation of the community, for the community, by the community.

CCF is deeply committed to Los Angeles. As trusted stewards of its donors' philanthropic legacies, CCF actively engages diverse communities to spark change. We identify need, seize opportunity and pursue innovation through strategic grantmaking and forging strong alliances. We amplify public voices by catalyzing advocacy and supporting the legislative process. We bring our diverse community together to work toward common goals. We are L.A.'s foundation.

At the close of my tenure as board chair, I am more inspired than ever by CCF's work on the ground and confident in its future. I remain proud and committed to Los Angeles and to CCF. Thank you for joining us as we end the year, and look ahead to 2011.

Reveta Bowers

Reveta Bowers, Board Chair

CCF at a Glance

4 Major Roles in the Community

Inspiring Philanthropy

75 new funds opened, bringing total funds at CCF to more than **1,650**

Donor funds, including scholarship funds, donor advised funds and private foundation alternative funds, distributed **$83 million in grants** to nonprofits across the U.S. and worldwide

Strengthening Nonprofits

3,078 grants awarded to nonprofits serving L.A. County

CCF distributed nearly **$17 million in grants** to nonprofits in L.A. County through its grantmaking in core issue areas, civic engagement and community response

Engaging in Community Problem Solving

More than **85 community meetings** of all types to solve common problems

334 parents trained to be advocates for early learning through the Los Angeles Preschool Advocacy Initiative

Stewarding Funds and Legacies

12 new people entrusting their philanthropic legacy to CCF through the **Legacy Society,** bringing the total to nearly **300 members**

Less than **1 percent of assets** spent on expenses

CCF Donors

Changing L.A. and Our World

LEFT: CCF donors Virgil and Brenda Roberts

MIDDLE: CCF donors Charles, Peggy, Emi and Michael Norris

RIGHT: Mother and daughter at UMMA Community Clinic, a CCF health care grantee in South Los Angeles

Individuals, families and companies come to the California Community Foundation for many reasons.

There are donors who want to engage in philanthropy and seek expert guidance in maximizing their giving. A few want to extend their philanthropy but without the responsibilities or obligations of managing a private foundation. Others desire to leave a legacy for their heirs or to ensure a passion of theirs endures. Some seek out experts to advise them on creating change in Los Angeles. And some donors simply seek a simple, practical solution to an immediate financial situation.

CCF helps donors realize their philanthropic goals, inspiring Angelenos and others to make their charitable giving meaningful – whether that means local, national or international giving.

CCF, in turn, reaches out to existing donors and potential contributors to help solve problems – large or small, endemic or emergency – and create new opportunities. To accomplish this, CCF uses insights, expertise, relationships and, of course, financial resources.

CCF's success is built on the relationships of mutual interest, trust and support forged over generations. Ultimately, it is the generosity of our donors that helps CCF continue its work to improve Los Angeles.

The California Community Foundation does philanthropy. How? Relationships. Why? To build the future of Los Angeles.

Celebrating Philanthropy in L.A.

Every day, great nonprofits bring critical resources, hope and vitality to their communities – and ultimately to L.A. County – with little fanfare, but with outstanding results. Philanthropists – individuals, families, corporations or foundations – support this excellent work and find meaning through giving.

In September 2009, CCF and The Eisner Foundation celebrated the partnerships and accomplishments of local donors and nonprofit organizations at a gala event at the Getty Center. Hosted by award-winning actor and CCF donor Noah Wyle, the event paid tribute to 15 outstanding nonprofits in L.A. and five donor funds at CCF. These honorees demonstrate their commitment to underserved communities in Los Angeles through the performing arts, education, health care, support for vulnerable populations and affordable housing, CCF's five priority issue areas.

Focused Investing
in L.A.'s Communities

The California Community Foundation makes a portion of its grants — $22 million in 2009-2010 — from funds established by donors who have entrusted CCF to determine the best use for these dollars. The foundation distributes these funds in the form of grants to nonprofit organizations based on its commitment to addressing L.A.'s most chronic challenges in five areas: arts, education, health care, affordable housing and human development. In addition to grants for direct service, CCF actively supports advocacy organizations to create systemic change in these areas. Notable examples include:

Arts — To increase participation in the arts by neighborhoods and communities that have been historically disadvantaged, CCF distributed $1.5 million in grants to 18 local artists and 18 nonprofit organizations, and reached 773,000 economically and culturally diverse Angelenos.

Education — To shrink the achievement gap, CCF awarded a total of $1.5 million in grants to support literacy and math primarily among low-income African American, Latino and English-learner students: 55 percent went to support teacher professional development, 20 percent for engaging parents, 20 percent for policy advocacy and 5 percent to early learning.

Health Care — To strengthen the health care safety net for low-income households in L.A., CCF grants encouraged overburdened community clinics in their efforts to enroll up to 61,000 children in health insurance and up to 305,000 medically underserved patients.

Housing and Neighborhoods — Twenty-one CCF grantees worked with thousands of neighborhood residents to develop or preserve 965 additional affordable homes for low-income working families, retirees and people with special needs.

Human Development — To help vulnerable individuals avoid or reduce social isolation and institutionalization, while helping them meaningfully engage in community life, CCF grants served 15,000 youth leaving foster care, 5,000 adults with developmental disabilities and 630,000 older adults.

"CCF's support has empowered the LACC Foundation to serve the unique needs of a diverse and amazing student body at the heart of Los Angeles – helping us aide the students to transform their lives through education, community and opportunity."

David Ambroz, President, L.A. City College Foundation

The California Community Foundation administers other funds with distinct priorities, including the Centinela Medical Funds, Dolphin Change Fund, FEDCO Charitable Foundation, Fellowships for Visual Artists and the Thelma Pearl Howard Foundation.

For a list of grants visit myccf.org/2010annualreport/grants

Unsung Heroes Honored:

Cornerstone Theater*
East West Players
Social and Public Art Resource Center (*SPARC*)
Mothers' Club Family Learning Center*
Long Beach Day Nursery
Mar Vista Family Center
St. John's Well Child and Family Center*
Community Health Alliance of Pasadena (*CHAP*)
UMMA Community Clinic
Casa Colina Centers for Rehabilitation*
California Youth Connection
Partners in Care Foundation
A Community of Friends*
Abode Communities
Little Tokyo Service Center

* Palevsky Award winners, named after the late philanthropist Joan Palevsky, whose greatest passion was Los Angeles

Donor Funds Honored

Alexis & Craig Stevens Fund
Seth Katz Memorial Fund
Dr. Joseph Hilton Memorial Fund
Mary Isabella Martin Fund
Barbara Dewey Fund

Responding to Community Needs

CCF maintains a balance of long-term, outcome-oriented investments and immediate, short-term response with the goal of creating sustainable communities that support a positive quality of life for everyone in Los Angeles.

CCF recognizes, for example, that 18 percent of Angelenos live in poverty, including one quarter of our children. Many in our community are in a state of constant need. At the same time, emergencies occur that require quick, decisive action supported by substantial resources from multiple sources.

CCF serves as a catalyst and partner to Angelenos supporting social change to make the world a better place for everyone. In the wake of a disaster, CCF responds to sudden crises and ongoing needs. In 2010, our responses included:

- Emergency grantmaking for relief efforts to fight wildfires ravaging the Angeles National Forest
- Funding to the Los Angeles Regional Food Bank to address a rise in food need by local individuals and families during the 2009 holiday season
- More than $2.4 million from generous donors to earthquake relief efforts in Haiti and Chile
- Grants to nonprofit organizations such as Public Counsel and Bet Tzedek Legal Services to ensure local residents facing foreclosure had the legal support they needed
- Support totaling $181,500 for summer programs for low-income youth in L.A.

LEFT: Softball at an inner-city park with the City of L.A.'s Summer Night Lights program

RIGHT: Summer camp participants with the YMCA of Greater Los Angeles

"To tackle the most challenging issues, you must be strategic about your investments. CCF invests in sustainable solutions – and we bring that philosophy into our work whether we're responding to a chronic need or an emergency."

Alvertha Penny, Senior Vice President of Programs, California Community Foundation

Building a Future

If you live in L.A., work in L.A., or raise your family in L.A.…You are invested in L.A.

For close to a century, CCF has been a trusted partner in supporting the people of Los Angeles. Alliances with government, policymakers, civic leaders and the religious community, alongside relationships with grantees, advisors and donors, create a constellation of insights and resources.

Kids at the L.A. Regional Food Bank

Knowledge, experience and contacts allow CCF to address many needs simultaneously with proven responses or innovative approaches, or a combination.

CCF is leveraging its unique position with the *Partnership for the Future of L.A.*, a bold initiative to align the philanthropic objectives of all stakeholders who wish to make lasting change. CCF identifies key investment opportunities that respond to significant community needs in several major areas of expertise – arts, education, health care, housing, human development and civic engagement.

In spring 2010, CCF presented donors with two opportunities: to prevent family homelessness and address illnesses that result from substandard housing. Grants totaling $318,000 will be made to six CCF grantees through the program.

The Partnership for the Future of L.A. enables donors to make a gift to a portfolio of causes, issues, organizations, initiatives and investments with the highest potential for impact on the community. Donors rely on CCF's knowledge of the best programs and providers throughout L.A.

"The California Community Foundation has a fundamental connection with the community on so many levels – the Partnership is a great example of how they interact directly with communities in need and the organizations that serve them – resulting in the facilitation of significant improvements that are beneficial for everyone involved."

Jim Mangia, President and CEO, St. John's Well Child and Family Center

Convening for Change

The California Community Foundation actively fosters dialogue and collaboration among nonprofits, donors and others who care about Los Angeles. This year's highlights included:

Improving 2010 Census counts: Before launching the 2010 Census initiative, CCF assembled a group of 35 opinion leaders from across Los Angeles to provide input on grantmaking strategy for increasing participation in the 2010 Census by county residents, with special emphasis on hard-to-reach communities. Read more on our 2010 Census work on page 14.

Building grantee capacity: CCF brought together 145 grantees through five workshops that strengthened operations in such areas as managing finances, evaluating outcomes, diversifying funding sources and forging productive partnerships.

"We are pleased to have such a strong partnership with CCF as we continue to explore and support new ideas and initiatives to create pathways out of poverty."

Elise Buik, President and CEO, United Way of Greater Los Angeles

Educating nonprofits for i3 funding: CCF and the Greater Los Angeles Chamber of Commerce convened nonprofits to collaborate in applying for Innovation Fund (i3) grants from the U.S. Dept. of Education. The coalition of partners that resulted was chosen from 1,700 applicants to receive a $5 million grant to improve education with innovative, research-based methods.

Creating affordable housing: Established by CCF in 2002 to address the housing crisis in L.A. through public-private partnerships, the Community Foundation Land Trust (CFLT) celebrated the grand opening of Seven Maples, a senior housing center, and the groundbreaking of an affordable housing facility for families. Working towards a goal of producing 2,250 units by 2015, CFLT had invested nearly $24 million as of June 2010 to initiate the development of more than 580 homes, with 85 more homes in the planning stages.

LEFT: El Monte residents participate in a leadership building program

ABOVE: Seven Maples, a project of the Community Foundation Land Trust

Revitalizing an entire city: As part of the El Monte Community Building Initiative (CBI), dozens of adult residents of El Monte have taken advantage of the opportunity to enhance their leadership skills through Community Scholars, one of the many programs offered through CCF's 10-year partnership in this community. Read more on page 12.

Fostering immigrant integration: With L.A. having one of the highest concentrations of immigrants in the country, CCF formed the Council on Immigrant Integration to increase public awareness of immigrant integration as a policy priority for representatives from the private, public and nonprofit sector. The Council aims to increase the exchange of information and resources and build consensus around common goals to integrate immigrants into the larger community.

Promoting the Business of Art: CCF arts fellows participated in a "Business of Art" retreat in collaboration with the Center for Cultural Innovation to improve their business skills, including building financial models, driving better business practices and marketing effectively.

Supporting our new veterans: CCF hosted a gathering of 75 CCF donors and community leaders where Admiral Mike Mullen, chairman of the Joint Chiefs of Staff, addressed the challenges faced by returning troops and veterans. Admiral Mullen and others have been impressed by the tremendous support generated by a particular donor advised fund at CCF: the Iraq Afghanistan Deployment Impact Fund (IADIF). Read more on IADIF on page 15.

TOP: Community mural in Leimert Park facilitated by LA Commons, a CCF arts grantee

RIGHT: Admiral Mike Mullen, chairman of the Joint Chiefs of Staff

"The retreat and subsequent workshops were helpful for networking with other remarkable artists who had received the fellowship. These events also provided pertinent information and guidance for the business and organizational end of art practice development."

Sara Daleiden, L.A. Urban Rangers, 2009 CCF arts fellow and participant in Business of Art retreat

Engaging the Community:
CCF's Work in El Monte

In 2006, CCF embarked on one of the most ambitious endeavors in its long history: Concentrate philanthropic resources in one place. Engage the entire community. Invest for the long-term. Aim for sustainable social change.

The result was the El Monte Community Building Initiative (CBI).

Among other things, in its third year, CBI planned and coordinated a series of three community-wide meetings to help evaluate its efforts and, if necessary, adjust its future direction. A significant outcome was an interest by local stakeholders in greater focus on local children and youth.

THE STRATEGY

EDUCATIONAL SUPPORT

Improve children's school and career readiness, in and out of school

HEALTH INTERVENTION

Reduce childhood obesity. Improve physical fitness with safe, public spaces for exercise and play. Increase access to health care.

ASSET-BUILDING

Help families stabilize income and build savings to better support their children's development

THE TACTICS

Invest in El Monte-based nonprofits

Engage El Monte government, school and health officials as well as residents

Leverage the networks and resources of the CBI Advisory Board

THE DESIRED OUTCOMES

Children are better prepared for college and a career

Children are healthier

Stronger family support for children's development

El Monte

During the past year, CCF partnered with The California Endowment and First 5 L.A. to establish the L.A. Place-Based Learning Group in order to share place-based strategies and best practices.

El Monte at a Glance

- 12 miles east of downtown L.A.
- 125,000 residents
- 72 percent Latino, 18 percent Asian
- Average annual income per household: $37,000
- CCF commitment: $10 million over 10 years
- Neighborhoods of focus: Little Five Points; Tyler Corridor; Ramona/Valley

"The Community Building Initiative has helped El Monte see clearly the strength of this community and commit to developing one of our greatest assets – our youth."

Nick Salerno, Superintendent,
El Monte Union High School District

TOP: Mountain View High School students participating in a summer program

Community Building Initiative Advisory Committee

- Claire Robinson / Amigos de los Rios
- Scott C. Warrington / California State Polytechnic University, Pomona
- Deborah Bitler / Cathay Bank
- Rene Bobadilla, Andre Quintero / City of El Monte
- Frances Garside / County of Los Angeles Probation Dept.
- Ken Weldon / El Monte Police Department, ret.
- Richard Nichols / El Monte / South El Monte Chamber of Commerce
- Jeff Seymour / El Monte City School District
- Reyna Del Haro, Gloria R. Bañuelos / Kaiser Permanente
- Lillian Maldonado-French / Mountain View Unified School District
- Nick Salerno / El Monte Union High School District
- Martha Molina-Aviles / Office of L.A. County Supervisor Gloria Molina
- Monica Aleman / Office of California State Assemblymember Mike Eng
- Anthony Duarte / Office of U.S. Congresswoman Judy Chu
- Richard Hill / Our Saviour Center
- Kerry Doi / Pacific Asian Consortium in Employment
- Norma Edith Garcia / Rio Hondo College
- Richard Garner, Dolores Gonzalez Haro, Kien Lam, Maria de Jesus Valdez / El Monte Residents

Everyone Counts: CCF and the 2010 Census

Getting an accurate count of the actual population of Los Angeles County is critical because U.S. Census results determine the allocation of federal and state funds. An undercount in 2010, similar to that in 2000, could have shortchanged the county by more than $600 million over the next decade.

So CCF got to work.

CCF organized a task force of city, county and U.S. Census Bureau officials as well as diverse leaders in the nonprofit community to plan and coordinate an aggressive education and outreach campaign. Early on, the task force developed a set of best practices to prevent duplication of efforts and a two-phase strategy.

- Phase 1: 10 Months - Through strategic grantmaking, CCF allocated $1.23 million to 11 diverse community-based partners to conduct coordinated, grassroots activities for almost a year. These partners included Healthy City, which collected real-time data on return rates that then were used to target high-need zip codes and census tracts.
- Phase 2: 10 Day Push - In April of 2010, CCF awarded more than $270,000 to 12 grantees with the experience, relationships and skills to tackle three of the historically most hard-to-count areas - Koreatown/Central City, Hollywood/Echo Park, and the 110 Corridor/Southwest Los Angeles.

As a result, CCF exceeded its goal of 70 percent census participation, including the most hard-to-count areas, and the Los Angeles count was the most successful effort in the U.S. for an area of its size.

2010 Census event to encourage participation, hosted by the Korean Resource Center

"CCF made a powerful investment in the future of Los Angeles and helped L.A. County exceed its goal of 70 percent census participation rate, outperforming most major cities including New York City and Chicago.

It was a strong strategic partner for us and provided the leadership, energy and resources to help reach everyone, everywhere."

Jamey Christy, Regional Director, Los Angeles, U.S. Census Bureau

Addressing the Impacts of War

A servicemember and her daughter

Military deployment impacts a growing segment of Americans — physically, emotionally and economically. The needs of troops, veterans and their families are significant, not generally understood and, too often, overlooked.

The Iraq Afghanistan Deployment Impact Fund (IADIF), a donor advised fund unique to CCF, is the largest grantmaker for support to military troops, veterans and dependents outside of the U.S. government.

IADIF has:

- Distributed $243 million to 53 nonprofit organizations nationwide
- Provided support to more than 2 million military service members and their families
- Given $45 million to six community foundation partners in Florida and Texas, states where the impacts of deployment to Afghanistan and Iraq have been heaviest

… all while maintaining costs at less than 0.5 percent of the fund's assets.

"IADIF is a great example of CCF's capacity to use smart, strategic philanthropy to build bridges between people with compassion and a vision for change, and the issues about which they care. With IADIF, we helped one donor realize his vision for addressing the deployment-related needs of troops, veterans and their families, by creating an innovative and flexible vehicle by which he can respond to emerging issues in the field." Nancy Berglass, director of IADIF and recipient of the U.S. Department of Defense's Zachary and Elizabeth Fisher Distinguished Civilian Humanitarian Award

Beyond Direct Relief Toward Systemic Change

- Through IADIF, CCF funded the RAND Corporation's seminal 2008 study, "The Invisible Wounds of War," which documented the consequences of psychological and cognitive injuries to soldiers, and has become a cornerstone document in Congressional hearings on veterans' issues.
- IADIF has raised public awareness and understanding by generating regional, national and international media coverage including award-winning work by the Ad Council and National Public Radio.
- IADIF funding has enabled its grantees to help thousands of veterans apply for and receive the disability payments for which they are eligible.
- Support from IADIF has helped our grantees influence more than 50 pieces of legislation pertaining to the rights and needs of servicemembers, veterans and their families, including the 2009 GI Bill.
- CCF published a definitive report on lessons learned at the intersection of philanthropy and the impact of war, with recommendations as to how grantmakers, policymakers and military leaders alike may engage more effectively with nonprofit organizations.

Advisors as Partners

ABOVE: Advisors who work with CCF include (L-R)

Michele Mulrooney, Jackoway Tyerman Wertheimer Austen Mandelbaum Morris & Klein, P.C.

Richard Gilbert, Freeman Freeman & Smiley LLP

Carol A. Johnston, Katten Muchin Rosenman LLP

We all rely on advisors, whether financial, spiritual or otherwise, to guide our decisions and realize our goals.

Attorneys, accountants, business managers and other types of advisors work with the California Community Foundation to help guide their clients in charitable giving while providing solutions to complex financial and tax situations.

CCF provides advisors with educational opportunities on philanthropy as well as planned giving and managing complex assets. Armed with this knowledge, advisors are better able to help donors and potential donors of all backgrounds find a charitable solution that best suits their needs, fulfills their interests and makes their giving more meaningful.

For example, when Thornton Ladd, a prominent architect with a passion for Jungian psychology, passed away in 2010, his advisor, Stuart Simon, had several complex gifts to donate to charity and clear instructions on his client's charitable desire – to support causes related to his passion. CCF helped Simon set up a donor advised fund that could accept the various assets, and established an advisory committee to recommend grants that honored Ladd's legacy.

"CCF has the structure available to implement my clients' goals without having to create new entities like a private foundation. My client, Thornton, was very happy that CCF helped him meet his objectives sensibly and sensitively, including handling his lifetime planned giving." **Stuart Simon, Buchalter Nemer, referring advisor for the Thornton Ladd Foundation**

New Funds and **Legacy Society** Members

CCF's Legacy Society honors donors who have chosen to leave a lasting legacy that includes the California Community Foundation in their will, living trust, retirement account or life insurance policy. Legacy Society members share opportunities to enrich their philanthropy through events and publications, as well as working one-on-one with CCF's philanthropic experts. If you or someone you know would like to learn more, visit myccf.org/2010annualreport/legacy

For a complete list of CCF funds visit myccf.org/2010annualreport/funds

"Civic service and philanthropy are core values in my family that endure generations. CCF is a great partner in my philanthropic journey." Chris Chandler, CCF Donor

New Legacy Society Members

3 Dog Krew Foundation
Penny and Arthur Antolick
James Bassett
Peter and Rosemary Casey
Richard and Heidi Landers
Jacqueline S. Marks
Barbara P. Meyer
Ruth H. Phelps
Miljenko V. Pilepich
Morris Plotkin
Dorothy Schweber
Frank Taplin

"As a member of the CCF Legacy Society I can articulate the vision for my fund, knowing that CCF will be a faithful and effective steward of my gift."

Lucille Saunders,
CCF Legacy Society Member

New CCF Funds

Anonymous (1)
Avenue 50 Studio Endowment Fund
Bardach Robson Family Charitable Foundation
Clifford Beers Housing Endowment Fund
Claire Bell Fund PL
The Bollenbach Family Fund
Thomas and Louise Brant Family Fund
Chris Brown Foundation
Carell Family Foundation
Christopher Eric Chandler Fund
Chun and Wong Family Fund
The R.J. Comer and Deborah Rosenthal Charitable Fund
Curing Unhealthy Homes
Dashew Dashaway Fund
Dowling Family Fund
The Fechner Family Scholarship Fund
Casey Gayl Scholarship Fund for SMUSD Employees
Chip and Vicky Goodman Foundation
Hamilton Student Foundation
Herson Family Foundation
Homelessness Prevention for Families Fund
JMBM Foundation
Kaiser Permanente Southern California Region Fund for the Center for Health Equity
Patricia Kenney Endowment Fund Benefiting The Redwoods
Kentor Family Fund
LA Magazine Foundation
Thornton Ladd Foundation
Jack and Shanaz Langson Fund
The Latino Welcome Committee Fund
LAUSD Report Card Training Fund
The Eva Longoria Fund
The Seth MacFarlane Foundation
May-Treanor O'hana Foundation
The Captain Eddie McEwen Fishing for Kids Fund
Meloni Midori Fund
Neighborhood Empowerment Fund
Pass It Along Fund
Rappaport Family Fund
Raytheon Annual Disaster Relief Fund
Douglas Ring Memorial Fund for Los Angeles
J. David Singer Fund for Scientific Research in World Politics
South Los Angeles Child Welfare Initiative Fund
Samuel Steinberg Family Foundation
University of Oregon Endowment for the School of Architecture Fund
Wallis Foundation Glassman Fund
Elizabeth Yale Charitable Fund
Rebecca Yale Charitable Fund

Financials

Financial Summaries 2009-2010

Balance Sheet (As of June 2010, in thousands)

ASSETS	FY 2010*	FY 2009
Cash and investments	1,046,954	1,005,911
Receivables and other assets	73,569	60,351
TOTAL ASSETS	**1,120,523**	**1,066,262**
LIABILITIES AND NET ASSETS		
Liabilities	145,053	175,379
Net assets	975,470	890,883
TOTAL LIABILITIES AND NET ASSETS	**1,120,523**	**1,066,262**

Income Statement (As of June 2010, in thousands)

	FY 2010*	FY 2009
Contributions	134,004	175,795
Other revenues	87,613	(158,009)
Grants	(129,207)	(191,222)
Other activities, net	(7,823)	(9,224)
INCREASE IN NET ASSETS	**84,587**	**(182,660)**
Net assets at beginning of year	890,883	1,073,543
NET ASSETS AT END OF YEAR	**975,470**	**890,883**

"CCF is our go-to partner for the design and implementation of our tax-oriented charitable planning for high net worth clients. We work well together in leveraging charitable grants for maximum tax benefits and family wealth transfers. CCF is also skilled in finding the perfect charitable beneficiaries to match families' legacy goals."

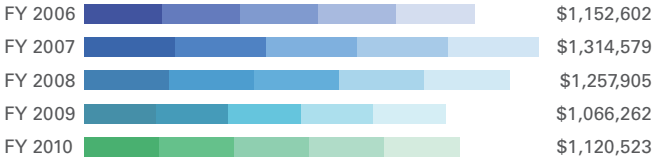
Gary Edelstone, Tax Attorney, Edelstone & Basile, LLP

*The California Community Foundation works with an independent public accounting firm to perform an audit of its records and financial statements. A full copy of the audited financial statements is available online at www.calfund.org or by calling 213-413-4130. The above abbreviated financial reports are unaudited.

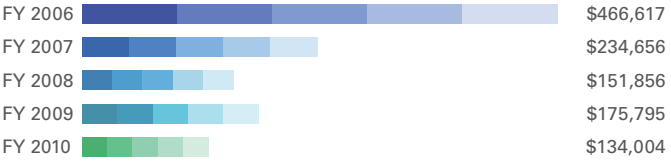
Five-Year History of Assets, Contributions & Grants
(As of June 2010, in thousands)

Following are charts that compare the total assets, contributions and combined grants of the past five years.

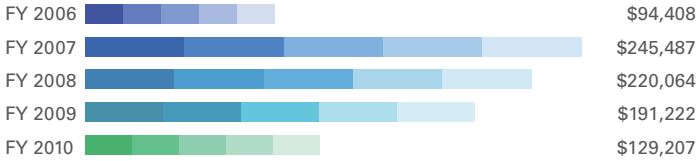
TOTAL ASSETS



CONTRIBUTIONS

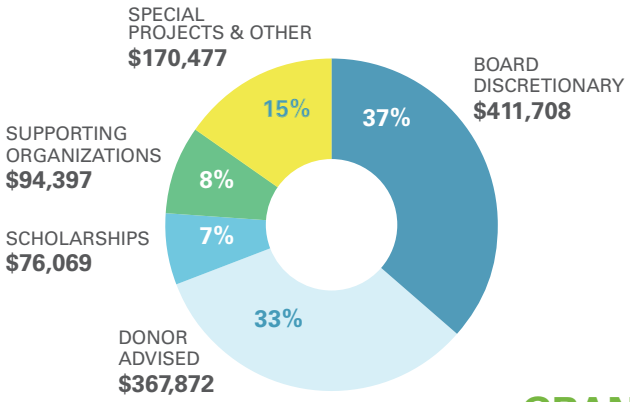


GRANTS

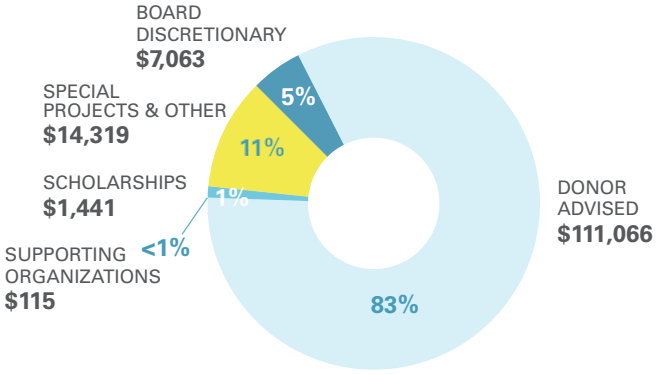


Assets, Contributions & Grants By Fund Type (As of June 2010, in thousands)

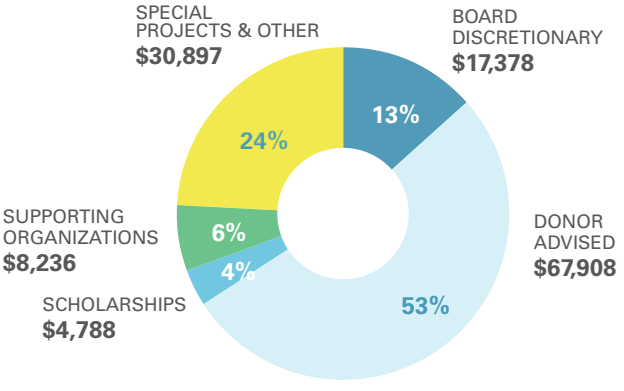
ASSETS $1,120,523



CONTRIBUTIONS $134,004



GRANTS $129,207



Investment Returns

As the fiduciary for charitable funds, the foundation is responsible for ensuring its investment strategy aligns with the charitable purposes and philanthropic goals of a fund. To enhance efficiency and reduce the cost of operations, contributions to most funds are pooled with donations from other donors for investment management and administrative purposes. Upon creating a fund, the foundation assigns it to one of the following three pools: permanent pool, short-term liquidity pool and socially-responsible pool. For more information about the pools, please visit myccf.org/pools.

The foundation's one, three and five-year investment returns for the three pools are presented below. (As of June 2010)

	ONE YEAR	THREE YEAR	FIVE YEAR
PERMANENT POOL	11.68%	(2.74%)	3.45%
*Total Fund Benchmark	10.7%	(3.2%)	3.1%
SOCIALLY RESPONSIBLE POOL	6.90%	(6.10%)	0.00%
70% S&P500 / 30% Barclays U.S. Agg. Bond	13.30%	(4.50%)	1.40%
SHORT-TERM LIQUIDITY POOL	0.79%	2.52%	3.37%
Merrill Lynch 91-Day T-Bills	0.16%	1.57%	2.77%

*Total fund benchmark is a combination of: 22.5% Russell 3000 / 27.5% MSCI ACW ex US / 20% HFR FOF Index/ 10% CPI-U + 5% / 5% BC Long / 5% BC Interm. / 5% BC Agg / 5% Citi Non-US$ GBI

Permanent Pool Asset Allocation

"CCF is very prudent in its stewardship of donor assets. CCF's financial stability reflects strong risk policies and its goal of long-term preservation and growth."

Bob Andrews, Managing Director, Cambridge Associates

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CALIFORNIA COMMUNITY FOUNDATION VISION

The California Community Foundation envisions a Los Angeles County made up of safe, thriving and diverse communities

CCF is a major provider of scholarships to L.A. community colleges

$1,475,000 in grants for improving school readiness through early childhood education, teacher professional development and engaging parents in L.A. County, were awarded by CCF

As part of its goal to strengthen the nonprofit sector, CCF has fostered the development of new community foundations across Southern California, including five regional affiliates: Desert Community Foundation, Kern Community Foundation, Long Beach Community Foundation, San Gabriel Community Foundation and Sierra Madre Community Foundation

CCF has attracted collaborative investments from national foundations including: the Ford Foundation, The David and Lucile Packard Foundation, the John S. and James L. Knight Foundation, The Atlantic Philanthropies and The James Irvine Foundation

18 artists and 18 arts organizations in L.A. County received more than $1.5 million in grants and fellowships

Photos at Left

LEFT, TOP: A boy playing basketball at Esperanza Community Housing, CCF affordable housing grantee

RIGHT, TOP: *At Any Given Moment, Grass*, a video installation by CCF Arts Fellow Rebeca Méndez, 2009

BOTTOM: *Untitled mural*, by Raul Gonzalez, East LA Community Corporation, 2002

cf NATIONAL STANDARDS℠

The California Community Foundation meets the most rigorous standards in philanthropy and complies with the National Standards of U.S. Community Foundations, administered by the Council on Foundations, a membership organization of more than 2,000 grantmaking foundations and giving programs worldwide. This affirms CCF's commitment to financial security, transparency and accountability. The foundation's competitive grantmaking includes an open process designed to address Los Angeles' changing needs. The seal also confirms the foundation's history of honoring donors' wishes — to ensure healthy, engaged and diverse communities.

COVER PHOTOS COURTESY OF: Abode Communities; Chris Chandler; Children's Bureau; Community Health Alliance of Pasadena (CHAP); U.S. Department of Defense; Esperanza Community Housing; Richard Gilbert; Inner City Arts; Insight Center; Carol A. Johnston; Jumpstart; Junior Blind; Korean Resource Center; Mothers' Club Family Learning Center; Michele Mulrooney; Charles and Peggy Norris; *History in Our Hands*, 2009, Noni Olabisi (2010 CCF Arts Fellow); Jc Olivera; Eva Longoria Parker; Preschool on Wheels, a program of the South Bay Center for Counseling; *Aztec Butterfly*, 2008, Devi Ramirez in collaboration with LA Commons; Virgil and Brenda Roberts; Norma Sanchez; Zen Sekizawa; Sheldon Stone

INTERIOR PHOTOS COURTESY OF: p. 4: Zen Sekizawa; p. 6: Virgil and Brenda Roberts, Charles and Peggy Norris, UMMA Community Clinic; p. 8: Zen Sekizawa; YMCA of Greater Los Angeles; p. 9: Los Angeles Regional Foodbank; p. 11: Juan Alaniz; *Leimert Park Gateway Mural*, 2009, Roberto Del Hoyo in collaboration with LA Commons; p. 13: Rio Hondo College; p. 14: Korean Resource Center; p. 15: U.S. Department of Defense; p. 16: Jc Olivera; p. 23: Esperanza Community Housing; *At Any Given Moment, Grass*, video installation, 2009, Rebeca Méndez (2010 CCF Arts Fellow); *Untitled mural*, 2002, Raul Gonzalez, East L.A. Community Corporation

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