



**CALIFORNIA COMMUNITY  
FOUNDATION**

**MEDIA RELEASE**

**For Immediate Release**  
October 30, 2006

Contact: Namju Cho  
Director of Communications  
Phone: (213) 452-6229  
E-mail: [ncho@ccf-la.org](mailto:ncho@ccf-la.org)

**CCF RECEIVES OVER \$200 MILLION  
FROM PHILANTHROPIST JOAN PALEVSKY; LARGEST GIFT TO DATE**

LOS ANGELES—California Community Foundation on Monday announced the late feminist and philanthropist, Joan Palevsky, bequeathed over \$200 million – making it the foundation’s largest single gift since its establishment in 1915.

“Her gift is an unwavering vote of confidence in our ability to put it to good use,” said Antonia Hernández, President and CEO at the foundation. “She was an ideal donor in that she entrusted us to support areas with the greatest need in our communities.”

Ms. Hernández added that the unrestricted gift would double the amount the foundation gives out to local nonprofit organizations in competitive grants to \$20 million a year (The foundation disburses a total of \$100 million through its donor advised funds, scholarships and other funds). The donation will create the *Joan Palevsky Endowment for the Future of Los Angeles*, which will continue supporting causes she championed during her lifetime, including helping the disadvantaged, protecting civil liberties and promoting civic participation, supporting arts and culture and improving the quality of education in Los Angeles.

There were many things that set Ms. Palevsky apart. She lived very modestly despite her wealth, frequently gave anonymously and mostly supported organizations based in Los Angeles, her adopted home. Her causes were vastly diverse, ranging from Islamic art and academia to feeding the homeless and helping children to read.

Founded in 1915, the California Community Foundation is one of the leading philanthropic organizations in Los Angeles County, managing more than \$1 billion in assets. Each year, it grants over \$100 million as investments in the future of our local communities. The foundation partners with individual donors and actively supports non-profit organizations to address the diverse and dynamic needs of our communities. The expertise and commitment of CCF enables individuals, families and organizations to fulfill their charitable goals and dreams. To learn more, visit our website at [www.calfund.org](http://www.calfund.org).

#####